

Sama Resources reports on SRG's Positive Preliminary Economic Assessment and Resource Additions at Lola Pre-tax IRR of 35% over a 16-year mine life

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MONTREAL, July 10, 2018 -- [Sama Resources Inc.](#) (TSX-V:SME) ("SME" or the "Company") today reports that [SRG Graphite Inc.](#) ("SRG") has announced results of a Preliminary Economic Assessment study ("PEA") for the development of SRG's Lola graphite project in the Republic of Guinea, West Africa.

The PEA was prepared by Montréal-based Met-Chem, a division of DRA Americas Inc. ("Met-Chem/DRA"). All dollar figures are in United States dollars.

Highlights of the Lola graphite PEA:

- Production of 50,200 tons of graphite concentrate per year over a 16-year mine life
- Capital costs of \$105 million ("M") including contingency of \$15M
- Operational costs of \$372/tonne ("t") of concentrate and \$130/t of transport
- Pre-tax NPV (8%) of \$204M (post-tax NPV (8%) of \$121M) at an average sales price of \$1,328/t
- Finished grade of over 94% and up to 98% over all size fractions
- Strip ratio of 0.39

The PEA follows the Mineral Resource Estimate published on June 18, 2018. A technical report detailing the PEA, and completed in accordance with National Instrument (NI) 43-101 guidelines, will be filed and available on SEDAR within 45 days from June 18, 2018, the release date of the mineral resource update published by SRG. The full version of SRG's news release can be found at: SRG News Release dated July 10, 2018

About Sama Resources Inc.

Sama is a Canadian-based mineral exploration and development company with projects in West Africa. Sama holds a control position in SRG of 24,658,267 shares representing 35.54% of the issued and outstanding shares of SRG and is considered an insider for reporting purposes.

For more information about Sama, please visit Sama's website at <http://www.samaresources.com>.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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