

# Monarques Gold Intersects 18.40 g/t Au Over 1.6 Metres and 16.05 g/t Au Over 3.1 Metres on its Croinor Gold Project

10.07.2018 | [CNW](#)

Drilling extends deposit by some 180 metres horizontally to the northwest and down to 560 metres, 265 metres below the current resource envelope

MONTREAL, July 10, 2018 /CNW/ - [Monarques Gold Corp.](#) ("Monarques", "Monarques Gold" or the "Corporation") (TSX:MRQ) (OTCMKTS:MRQRF) (FRANKFURT:MR7) is pleased to report new assay results from the 2018 diamond drill program on the company's owned Croinor Gold project 50 kilometres east of Val-d'Or, Québec. The 20,000-metre diamond drilling program started in early 2018 and is focused on the expansion of the Croinor Gold deposit. The Phase 1 results are from a total of 4,584 metres of drilling in 16 holes (see plan view). Drilling is ongoing.

The Croinor Gold deposit is hosted in a sheared diorite sill three kilometres long by 60&ndash;120 metres wide, striking 60&ndash;65 degrees north and dipping 50&ndash;65 degrees to the north. The mineralization is associated with pyrite found within the diorite adjacent to quartz-tourmaline veins. The goal of Phase 1 was to extend the western part of the deposit and confirm the extent of the mineralization intersected in Hole CR-17-547 (see press release dated August 31, 2017).

"The drill results on Croinor Gold continue to surpass our expectations, particularly in terms of the deposit's potential at depth," said Jean-Marc Lacoste, President and Chief Executive Officer of Monarques. "Hole CR-18-586, drilled 50 metres west of Hole CR-17-547, returned a 9.4-metre intersection grading 3.08 g/t Au, including 6.61 g/t Au over 3.1 metres, from a vertical depth of 560 metres, 265 metres below the current resource envelope, indicating that the deposit remains open at depth, with wide, continuous mineralization. The other good news is that the deposit appears to extend some 180 metres to the northwest (see longitudinal map). All the holes intersected mineralization, including 18.40 g/t Au over 1.6 metres in Hole CR-18-585 and 16.05 g/t Au over 3.1 metres in Hole CR-18-597. We are excited by this outcome of Phase 1, and eager to see the Phase 2 results."

Winter 2018: Phase 1 drill results from the Croinor Gold project

Hole Number	Hole Length (m)	From (m)	To (m)	Width * (m)	Grade Au (g/t)
CR-18-582	295	185.2	186.2	1.0	5.59
CR-18-583	400	312.3	316.8	4.5	3.88
		327.0	328.0	1.0	5.14
CR-18-584	388	350.0	352.0	2.0	4.27
CR-18-585	307	267.8	269.8	2.0	3.96
		291.0	292.6	1.6	18.40
CR-18-586 **	712	161.5	165.7	4.2	2.53
		169.8	173.2	3.2	6.54
		204.4	205.4	1.0	7.24
		258.0	259.7	1.7	4.45
		330.3	331.3	1.0	3.25
		498.0	500.0	2.0	6.91
		629.6	639.0	9.4	3.08
Including		631.0	634.1	3.1	6.61
CR-18-587	277	142.6	143.6	1.0	7.69
CR-18-588	241	196.0	197.7	1.7	4.00
		207.2	208.4	1.2	9.27
CR-18-589	235	224.2	225.5	1.3	1.17
CR-18-590	316	240.8	242.6	1.8	4.44
CR-18-591	268	222.0	223.9	1.9	3.15
		229.0	230.0	1.0	22.90
CR-18-592	208	Waiting for assays			
CR-18-593	192	152.8	155.0	2.2	3.31
		181.7	182.8	1.1	7.89
CR-18-594	160	91.7	92.7	1.0	5.85
		137.0	138.0	1.0	5.46
CR-18-595	163	124.9	126.0	1.1	7.75
		151.8	152.8	1.0	9.73
CR-18-596	91	Waiting for assays			
CR-18-597					



269.5

272.6



16.05



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The  
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shown  
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OR-18-586  
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width  
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length.

Sampling normally consists of sawing the core into two equal halves along its main axis and shipping one of the halves to the ALS Minerals laboratory in Val-d'Or for assaying. The samples are crushed, pulverized and assayed by fire assay with atomic absorption finish. Results exceeding 3.0 g/t are re-assayed using the gravity method, and samples containing gold grains are assayed using the metallic sieve method. Monarques uses a comprehensive QA/QC protocol, including the insertion of standards, blanks and duplicates.

The technical and scientific content of this press release has been reviewed and approved by Ronald G. Leber, P.Geo., the Corporation's qualified person under National Instrument 43-101.

#### ABOUT MONARQUES GOLD CORPORATION

[Monarques Gold Corp.](#) (TSX.V:MQR) is an emerging gold producer focused on pursuing growth through its large portfolio of high-quality projects in the Abitibi mining camp in Quebec, Canada. The Corporation currently owns close to 300 km<sup>2</sup> of gold properties (see map), including the Beaufor Mine, the Croinor Gold (see video), Wasamac, McKenzie Break and Swanson advanced projects, and the Camflo and Beacon mills,

as well as six promising exploration projects. It also offers custom milling services out of its 1,600 tonne-per-day Camflo mill. Monarques enjoys a strong financial position and has more than 150 skilled employees who oversee its operating, development and exploration activities.

#### Forward-Looking Statements

The forward-looking statements in this press release involve known and unknown risks, uncertainties and other factors that may cause Monarques' actual results, performance and achievements to be materially different from the results, performance or achievements expressed or implied therein. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.

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