

Bonterra Signs Definitive Agreement with Beaufield Resources Inc.

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VANCOUVER, July 9, 2018 /CNW/ - [BonTerra Resources Inc.](#) (TSX-V: BTR, OTCQX: BONXF, FSE: 9BR1) (the "Company" or "Bonterra") is pleased to announce that further to its news release of May 23, 2018, it has now completed and entered into an Option Agreement with [Beaufield Resources Inc.](#) (TSX-V: BFD) ("Beaufield"), whereby Beaufield has granted the Company an option to acquire a 70% interest (the "Option") in 81 strategic mineral claims totaling 3,590 hectares, located in the Urban Barry Greenstone belt, Quebec, and known as the Duke property (the "Property").

Under the terms of the Option Agreement, Bonterra can earn a 70% interest in the Property by issuing 4,000,000 common shares to Beaufield upon acceptance of the transaction by the TSX Venture Exchange, paying Beaufield a total of \$750,000 in equal amounts over a three-year period, and incurring a total of \$4,500,000 in exploration expenditures on the Property over three years.

The Property is an assemblage of contiguous mineral claims located immediately adjacent to the northern boundaries of the Company's Urban Barry properties containing the Gladiator Deposit and extensions. This includes a narrow inset of claims that interrupt the western continuity of claims in the Gladiator region known as "The Gap". This land package also contains numerous gold showings with expansion potential including Lac Rouleau and Zone 18. The general geology is considered to be similar to that of the Gladiator area, with numerous occurrences of structurally controlled shear hosted vein mineralization on or near mafic volcanic contacts in proximity to both felsic and mafic intrusive units.

"We look forward to working with the Beaufield team in fully exploring the Duke lands with greatly enhanced benefits of shared experience and open claim boundaries, as well, the potential Gladiator Deposit extensions can now be efficiently defined and expanded. Upon completion of the recently announced acquisition of Metanor, Bonterra has not only cemented its hold on a number of developing new deposits in the region, it will also own the only operating and expandable mill in the Urban Barry camp." commented Nav Dhaliwal, President and CEO of Bonterra.

Upon completion of the Option, the parties will enter into a joint venture agreement on standard industry terms.

The transaction is subject to the acceptance of the TSX Venture Exchange, such acceptance to be sought forthwith.

Bonterra Resources Quick Facts:

- Well financed with approximately \$65 million raised in past 14 months.
- Strong Shareholder Base including: Eric Sprott, Van Eck, Kirkland Lake Gold
- Gladiator Gold Deposit:
 - Deposit extension and resource expansion underway with 60,000 m completed in 2017 and 70,000 m planned for 2018.
 - Advancing to the completion of an updated NI 43-101 Mineral Resource Estimate in the second half of 2018.
 - Drilled dimensions of the Gladiator Gold Deposit are currently outlined to a depth of 1,000 m below surface, and a strike length of 1,200 m.
 - Gladiator remains open in all directions, where at least six distinct sub-parallel zones or mineralized horizons have been identified.
 - Drilling is currently focused on the continued expansion of Gladiator Gold Deposit and exploration targets within the 10,541-hectare Urban-Barry property.
- Larder Lake Gold Property:

- ● 100% controlled 2,221-hectare in the Cadillac-Larder Break camp in Ontario (refer to March 17, 2016 news release highlighting historical gold resource).
- Excellent access to three high grade gold deposits between Kirkland Lake and Virginiatown.

Dale Ginn, P.Ge. has approved the technical information contained in this release. Mr. Ginn is a Director and Vice President of Exploration of Bonterra and is a Qualified Person as defined by National Instrument 43-101.

ON BEHALF OF THE BOARD OF DIRECTORS,

Nav Dhaliwal, President & CEO
[BonTerra Resources Inc.](#)

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This press release contains "forward-looking information" that is based on Bonterra's current expectations, estimates, forecasts and projections. This forward-looking information includes, among other things, statements with respect to Bonterra's exploration and development plans and proposed acquisition of Metanor. The words "will", "anticipated", "plans" or other similar words and phrases are intended to identify forward-looking information. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause Bonterra's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. Such factors include, but are not limited to: uncertainties related exploration and development; the ability to raise sufficient capital to fund exploration and development; changes in economic conditions or financial markets; increases in input costs; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological or operational difficulties or inability to obtain permits encountered in connection with exploration activities; and labour relations matters. This list is not exhaustive of the factors that may affect our forward-looking information. These and other factors should be considered carefully, and readers should not place undue reliance on such forward-looking information. Bonterra disclaims any intention or obligation to update or revise forward-looking information, whether as a result of new information, future events or otherwise.

For further information on Bonterra, contact Investor Relations, Telephone: 1 844 233 2034, Email: ir@bonterresources.com, Website: www.bonterresources.com

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