

Quadro Resources Options the Interests of Metals Creek Resources and Benton Resources in the recently Staked New Lead/Silver Property on the Great Northern Peninsula, Newfoundland

09.07.2018 | [Newsfile](#)

Vancouver, July 9, 2018 - [Quadro Resources Ltd.](#) (TSXV: QRO) ("Quadro" or the "Company"), [Metals Creek Resources Corp.](#) (TSX-V: MEK) (Metals Creek) and [Benton Resources Inc.](#) (TSX-V: BEX) (Benton) are pleased to announce that they have entered into an option agreement pursuant to which Quadro has acquired the option to earn the one-third interests held by each of MEK and BEX in the new jointly staked (33.33% each) Conche Property (see news release dated June 25, 2018) on Newfoundland's Great Northern Peninsula (the "Option").

To exercise the Option the Company is required to issue 1 million shares to each of MEK and BEX over an eighteen month period on the basis of 200,000 shares to each on receipt of regulatory approval for the Option, a further 300,000 shares to each within six months of receipt of regulatory approval and 500,000 shares to each within eighteen months of receiving regulatory approval. Upon exercise of the Option MEK and BEX will each retain a 1% NSR with the Company having the right to purchase 50% of the NSR's for the payment of \$500,000 to each of MEK and BEX. The Option is subject to approval of the TSX Venture Exchange.

Recent grab sample samples taken from the newly discovered zone returned values up to 15.5% Lead (pb) and 192 grams per tonne (g/t) silver. Below is a table of assay results:

Sample Number	Lead (%)	Silver (g/t)	Copper (ppm)	Zinc (ppm)
309910	1.99	30.7	3954	40
309911	5.30	13.4	140	90
309912	15.50	44	400	94
309913	1.74	26.6	214	27
309914	10.20	70.7	4581	2600
309915	1.38	14.6	485	38
309916	6.30	86.2	1188	520
309917	0.08	0.5	11	18
309918	5.07	192	2372	344

The property is located approximately 7km from the southeast boundary of [Altius Minerals Corp.](#)'s ("Altius") new Sail Pond discovery, where Altius obtained grab samples up to 2,030 g/t Ag, 7.08% Cu, 9.40% Pb, 2.54% Sb, 0.46 g/t Au and 944 g/t Ag, 5.24% Cu, 7.6% Pb, 2.32% Zn, 0.30g/t Au (South Zone) and 803 g/t Ag, 3.58% Cu, 0.11% Pb, 1.04% Zn, 0.92% Sb, 0.17 g/t Au (North Zone)(see Altius web site).

The surface grab samples mentioned in this release are selective by nature and are unlikely to represent average grades of the property.

Wayne Reid, P. Geo., a Qualified Person as defined in National Instrument 43-101, was involved in the collection of the samples, supervised the analytical program and approved the scientific and technical disclosure in the news release.

Analysis reported in this release were completed by Eastern Analytical in Springdale, NL. with ISO 17025 accreditation. Samples were transported, by the Qualified Person, in sealed bags to Eastern and all samples were analyzed using a Au plus 34 element ICP procedure. Over-limits for base metals and silver were assayed using industry-standard assay techniques.

The Option will be effected with MEK and BEX which are both insiders of Quadro and as such the transaction is a "related party transaction" as such term is defined under Multilateral Instrument 61-101 — Protection of Minority Security Holders in Special Transactions ("MI 61-101"). The Company is relying on exemptions from the formal valuation and minority approval requirements set out in MI 61-101.

The Company is exempt from the formal valuation requirement of MI 61-101 under sections 5.5(a) and (b) of MI 61-101 in respect of the transaction as the fair market value of the transaction, insofar as it involves the interested parties, is not more than 25% of the Company's market capitalization. Additionally, the Company is exempt from minority shareholder approval under sections 5.7(1)(a) and (b) of MI 61-101 as, in addition to the foregoing, (i) neither the fair market value of the transaction nor the consideration to be provided to the interested parties exceeds \$2,500,000, (ii) the Company has one or more independent directors who are not employees of the Company, and (iii) all of the independent directors have approved the transaction.

About Quadro Resources Ltd.

Quadro is a publicly traded mineral exploration company. It is led by an experienced and successful management team and is focused on exploring for gold in North America. Quadro has 27,427,094 shares outstanding. The Company's shares trade on the TSX Venture Exchange under the symbol "QRO". Quadro owns a 100% interest in the Staghorn property in Newfoundland and one-third of the Conche Property.

On behalf of the board of directors, Quadro Resources Ltd.

"T. Barry Coughlin"
President and CEO

"Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release." The information contained herein contains "forward-looking statements" within the meaning of applicable securities legislation. Forward-looking statements relate to information that is based on assumptions of management, forecasts of future results, and estimates of amounts not yet determinable. Any statements that express predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance are not statements of historical fact and may be "forward-looking statements." Forward-looking statements are subject to a variety of risks and uncertainties that could cause actual events or results to differ from those reflected in the forward-looking statements. Investors are cautioned against attributing undue certainty to forward-looking statements. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances. Actual events or results could differ materially from the Company's expectations or projections."

For more information on the Company, interested parties should review the Company's filings that are available at www.sedar.com.

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<https://www.rohstoff-welt.de/news/303305--Quadro-Resources-Options-the-Interests-of-Metals-Creek-Resources-and-Benton-Resources-in-the-recently-Stake>

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