

Bravada Gold Corporation Announces Equity Financing

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Vancouver, July 6, 2018 - Bravada Gold Corporation (TSXV: BVA) (OTCQB: BGAVF) (FSE: BRTN) (the "Company" or "Bravada") plans to issue up to 6,000,000 units ("Units") in a non-brokered private placement at a price of \$0.08 per Unit to raise \$480,000. Each Unit will consist of one common share and one share purchase warrant, with each warrant exercisable to purchase one additional common share for a period of four years at an exercise price of \$0.12 per share. The Company has arranged for an initial subscription for 2.175 million units from Phenom Ventures LLC.

Net proceeds from the private placement will be used for property maintenance fees, permitting fees and associated ancillary costs as well as accounts payable and for working capital. Bravada will make a provision for an over-allotment option (Greenshoe) to allow a purchase of up to 10% additional units beyond the number of units in this Offering. Finders' fees and commissions may be paid by the Company in relation to the units sold in this Offering.

President Joe Kizis commented, "Bravada is in an enviable position of maintaining a portfolio of high-quality exploration/development projects in Nevada while interest in the region is at a very high level. Currently eleven mining and exploration companies based in five countries are reviewing data for the Company's eight projects that are still available for joint venture.

Bravada's value is underpinned by a significant gold and silver resource with a positive PEA at Wind Mountain and has significant upside potential from possible new discoveries at its exploration properties, most of which host significant drill intercepts of gold and which have drill targets developed by the Company. Permitting to drill test those targets has been completed at Wind Mountain and, subject to posting of bonds, at Quito, SF, and East Manhattan."

About Bravada

Bravada is an exploration company with a portfolio of high-quality properties in Nevada, one of the best mining jurisdictions in the world. During the past 12 years the Company has successfully identified and advanced properties that have the potential to host high-margin deposits while successfully attracting partners to fund later stages of project development. Currently, three of Bravada's eleven Nevada properties are being funded by partners. As well, there are no NSR-type royalties to vendors that cannot be significantly reduced.

On behalf of the Board of Directors of [Bravada Gold Corp.](#)

Joseph A. Kizis, Jr., Director, President, [Bravada Gold Corp.](#)

For further information, please visit [Bravada Gold Corp.](#)'s website at bravadagold.com.

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including, but not limited to, assumptions regarding general economic conditions, interest rates, commodity markets, regulatory and governmental approvals for the company's projects, and the availability of financing for the company's development projects on reasonable terms. Factors that could cause actual results to differ materially from those in forward looking statements include market prices, exploitation and exploration successes, the timing and receipt of government and regulatory approvals, and continued availability of capital and financing and general economic, market or business conditions. [Bravada Gold Corp.](#) does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise, except to the extent required by applicable law.

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