Metanor Resources Inc. Intersects 8.4 g/t Au over 5.5 metres at Moroy

05.07.2018 | GlobeNewswire

VAL-D'OR, July 05, 2018 - Metanor Resources Inc. (the “Company” or "Metanor") (TSX-V:MTO) is pleased to announce drill results from the on-going underground drill campaign at the Moroy zone, including new high-grade results of 8.4 g/t Au over 5.5 metres, 11.0 g/t Au over 4.0 metres and 10.7 g/t Au over 4.4 metres. These new results demonstrate the high-grade continuity to the Moroy Zone along strike to the east.

Highlights from new drillholes include:

- MY18-063 from 140.2 m. to 145.7 m. 8.4 g/t Au over 5.5 m.

Intermediate volcanic rock, moderate-pervasive hematite alteration with local weak epidote alteration, 0.5% to 1% disseminated fine pyrite.

- MY18-054 from 87.8 m. to 92.2 m. 10.7 g/t Au over 4.4 m.

Sheared intermediate volcanic rock, weak to moderate pervasive hematite alteration, trace disseminated fine pyrite

- MY18-070 from 140.5 m. to 144.5 m. 11.0 g/t Au over 4.0 m.

Intermediate volcanic rock, moderate to strong pervasive hematite alteration, 0.5-1% disseminated fine pyrite

Highlights of the last 36 drill holes that intersected gold mineralization are listed below:

Hole #	From (m)	To (m)	Length (m)	Au g/t
MY18-023				Tr
MY18-024				Tr
MY18-025				Tr
MY18-026				Tr
MY18-027				Tr
MY18-029				Tr
MY18-030	376.2	377.8	1.6	8.5
MY18-031				Tr
MY18-035	250.2	251.0	0.8	11.3
&	272.1	273.0	0.9	2.7
MY18-036				Tr
MY18-037	417.7	419.1	1.4	3.8
MY18-038	234.8	237.2	2.4	6.1
&	424.2	426.7	2.5	7.2
MY18-039	437.9	439.5	1.6	6.5
MY18-040	206.1	207.4	1.3	2.5
&	439.8	441.4	1.6	0.3

MY18-041				TR
&	257.2	257.8	0.6	4.9
MY18-042	367.8	368.9	1.1	6.0
&	428.1	430.7	2.6	0.5
MY18-043	441.6	442.3	0.7	12.6
MY18-044	445.7	446.5	0.8	0.3
MY18-053	122.0	123.3	1.4	10.3
MY18-054	87.8	92.2	4.4	10.7
&	115.9	116.5	0.6	8.1
MY18-055	123.9	125.3	1.4	3.5
MY18-056	130.3	131.4	1.2	1.5
MY18-057	131.1	133.0	1.9	5.4
MY18-058	137.7	139.3	1.6	3.5
MY18-059	121.0	124.3	3.2	5.1
MY18-060	98.2	99.4	1.2	4.5
&	124.4	126.8	2.4	6.4
MY18-061				Tr
MY18-062	61.5	63.0	1.4	4.6
&	142.7	145.6	2.9	6.4
MY18-063	140.2	145.7	5.5	8.4
MY18-064	138.0	140.0	2.0	5.6
MY18-065	134.6	139.7	5.1	4.3
including	134.6	136.2	1.6	7.5
&	104.1	108.0	3.9	7.6
MY18-066				Tr
MY18-067	135.6	140.6	5.1	6.0
MY18-068	149.2	152.4	3.2	4.5
MY18-069	144.0	145.7	1.7	6.1
MY18-070	140.5	144.5	4.0	11.0

*Stated intervals are core lengths as drilled, true thicknesses vary and average between 65% to 80% of core lengths.

Drillholes information:

Hole #	UTM - East	UTM – North	UTM - Elevation	Length (m)	Length (ft)	Azimuth	Dip
MY18-023	417143	5483135	-130.5	409	1340	197	-11
MY18-024	417143	5483135	-130.5	366	1200	200.5	-29
MY18-025	417143	5483135	-130.5	366	1200	188	-44
MY18-026	417143	5483135	-130.5	457	1500	203	-19
MY18-027	417143	5483135	-130.5	396	1300	211	-47.5
MY18-029	417143	5483135	-130.5	366	1200	153	-42
MY18-030	417143	5483135	-130.5	442	1450	145.5	-16
MY18-031	417143	5483135	-130.5	463	1520	153	-5.2
MY18-035	417094	5482959	-129.3	295	966	146.5	3.3
MY18-036	417094	5482959	-129.3	296	970	143.7	3.3
MY18-037	417143	5483135	-130.5	454	1490	157.5	1
MY18-038	417143	5483135	-130.5	462	1515	153.5	1
MY18-039	417143	5483135	-130.5	491	1610	147.5	1
MY18-040	417143	5483135	-130.5	508	1665	143.5	1
MY18-041	417143	5483135	-130.5	540	1770	136	1
MY18-042	417143	5483135	-130.5	497	1630	161	6.5

MY18-043 417143	5483135	-130.5	505	1655	157.5	6.5
MY18-044 417143	5483135	-130.5	524	1720	151	6.5
MY18-053 417110	5482819	-128.4	152	500	154.5	8.5
MY18-054 417110	5482819	-128.4	149	490	161.5	9
MY18-055 417110	5482819	-128.4	152	500	147	8
MY18-056 417110	5482819	-128.4	145	475	168.5	8.5
MY18-057 417110	5482819	-128.4	162	530	141	7.5
MY18-058 417110	5482819	-128.4	168	550	136	7.5
MY18-059 417110	5482819	-128.4	160	525	157.5	13.5
MY18-060 417110	5482819	-128.4	159	520	164.5	14
MY18-061 417110	5482819	-128.4	155	510	172	14
MY18-062 417110	5482819	-128.4	174	570	144.5	13
MY18-063 417110	5482819	-128.4	178	583	154.5	17.5
MY18-064 417110	5482819	-128.4	174	570	161.5	18
MY18-065 417110	5482819	-128.4	171	560	168.5	18
MY18-066 417110	5482819	-128.4	168	550	176	17.5
MY18-067 417110	5482819	-128.4	160	525	148.5	14
MY18-068 417110	5482819	-128.4	175	575	148.5	18.5
MY18-069 417110	5482819	-128.4	204	670	204	16
MY18-070 417110	5482819	-128.4	195	640	191	22.5

Metanor continues to explore at the Moroy zone with one underground diamond drill rig completing 50 ft step outs. The first part of the ore sill and haulage drift is now complete and the ore drift will be pushed eastward along strike. Metanor has also completed two raises up to sub-level two. This development into the Moroy zone will provide additional ore for daily gold production.

Quality Control and Reporting Protocols

Metanor estimates that the actual thicknesses of the mineralized intersections are between 65% and 80% of the core lengths. No capping grade is used at this stage. The Company uses a rigorous QA-QC analytical program according to industry standards. The analytical results were done by pyroanalysis (A.A.) at the mine laboratory. Blanks, duplicates and certified reference standards are inserted into the sample stream to monitor laboratory performance. The company’s QA-QC analytical verification program requires that a minimum of 5% of the samples be audited at an independent laboratory. These audit assays were sent to ALS laboratory located in Val-d'Or, Quebec. The results of the audits are consistent with those obtained.

About the Bachelor Mine

The Bachelor Mine produces gold from a mineralized sub-vertical narrow vein system. The Moroy zone is a south-parallel system to the Bachelor mine. New development and drill programs are currently being conducted on the Moroy zone. Mine methods used are long-hole mining with rail-track access from a vertical shaft, and the new sub-level sector 14 is accessible from a ramp system. The ore is processed on site at the Bachelor processing plant using the activated carbon process. The mill is on site and accessible by a paved road.

Qualified Persons

Pascal Hamelin, P. Eng., President and COO, is the Qualified Person under NI 43-101, who is responsible for reviewing and approving the technical information contained in this news release.

Cautionary and Forward-Looking Statements

This press release includes certain statements that may be deemed as "forward-looking statements". The potential quantity and grade is conceptual in nature as there has been insufficient exploration to define a mineral resource and it is uncertain if further exploration will result in the target being delineated as a mineral resource. All statements in this discussion, other than those of historical fact, that address future exploration

drilling, exploration activities and projected exploration, including costs and other estimates upon which such projections are based, and events or developments that the company expects, are considered forward-looking statements. Although the Company believes the expectations expressed in these forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those forward-looking statements.

Neither the TSX Venture Exchange, nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

Maps accompanying this announcement are available at:
http://www.globenewswire.com/NewsRoom/AttachmentNg/807a26c5-38cf-4bfd-b3cb-d7b30e3dd184
http://www.globenewswire.com/NewsRoom/AttachmentNg/8d8c3ca7-9c34-4978-8ff4-0de116b81c71

For more information, please contact:

Metanor Resources Inc.
Pascal Hamelin, President & COO
Telephone: 819-825-8678
email: phamelin@metanor.ca

2872, Sullivan Rd, suite 2
Val-d'Or, QC J9P 0B9

Dieser Artikel stammt von Rohstoff-Welt.de
Die URL für diesen Artikel lautet:
https://www.rohstoff-welt.de/news/303112--Metanor-Resources-Inc.-Intersects-8.4-g~t-Au-over-5.5-metres-at-Moroy.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere AGB und Datenschutzrichtlinen.