Infinite Lithium Discovers Four New Lithium Pegmatites at the Jackpot Project, Ontario – Lithium Mineralization Much More Extensive than Originally Anticipated

04.07.2018 | FSCwire

Vancouver, British Columbia (FSCwire) - Infinite Lithium Corp. (“Infinite” or the “Company&#822
(TSX-V:ILI) (37NN–FRANKFURT) (OTCQB:ARXRF) is pleased to announce that an ongoing prospecting and g
mapping program on the Jackpot Lithium property (the “Property”), located in the Georgia Lake Area, Th
mining division, Ontario, has resulted in the discovery of multiple new lithium-bearing pegmatite dikes. This work augme
ongoing diamond drilling program in progress since December 2017, focused on the Jackpot Main Zone (“JMZ&
where hole 29 (the 30th hole) has recently been completed. Drill core assay results from holes J-17-01 and J-18-01 thro
have been released (see news releases, April 18, 2018 and March 3, 2018), with additional drill core and surface samp
channel) assays pending.

Latest assay highlights of the Company’s newly discovered lithium bearing pegmatite dikes on the Property incl

- Slots Target: located approx. 340 metres northeast of hole J-18-04 on the JMZ, which returned 7.2 metres averag
lithium oxide (Li_2O), from 2.2 to 9.43 metres. Sixteen grab samples from the Slots Target range from 0 to 6.26% L
top seven samples assaying 0.29%, 2.36%, 2.57%, 4.53%, 4.68%, 5.76%, and 6.26% Li_2O.
- Dealer Target: located approx. 770 metres southwest of hole J-18-04. Six grab samples from this target range fro
2.41% Li_2O, with the top three samples assaying 0.26%, 0.74%, and 2.41% Li_2O.
- Roulette Target: located approx. 370 metres west of hole J-18-04. Only two grab samples have been returned to
2.28% Li_2O in each sample.
- Casino Royale Target: located approx. 780 metres northwest of hole J-18-04, four grab samples range from 0.09
O; the top three grab samples assayed 1.91%, 3.04%, and 4.33% Li_2O.
- A total of 33 additional grab samples have been taken and are in the lab. Ongoing prospecting, geological mappin
ground truthing has confirmed the potential for lithium mineralization is much more extensive than originally antici
- A third lithium-bearing pegmatite zone was also discovered in drill hole J-18-13, returning 5 metres of 3.02% Li2O
232.65 to 237.65 metres) which will be targeted as part of the ongoing drilling program.

The Company is well financed to continue the current drilling program and expand the surface program, directed at the
of a maiden National Instrument 43-101 Technical Report and Mineral Resources Estimation, later this year.

Michael England, president of Infinite Lithium, commented: "The recent discovery of additional surface pegmatite occur
represent high priority drill targets in the short term. While only limited samples have been received to date, the lithium
significantly higher than the historic estimates of 1.09% Li_2O (estimated in 1956 by the Ontario Lithium Company*). Ou
to establish a larger and higher grade maiden resource is progressing well."

The Company is also pleased to announce a significant increase in the size of the Jackpot Property, through the stakin
block areas, representing 14 350.49 ha (143.50 sq-km). The entire Jackpot Property now totals 14 539.70 hectares whi
establishes Infinite as one of the largest land owners in the Georgia Lake pegmatite district.

The Company cautions investors that grab samples are selected samples and are not necessarily representative of the
mineralization on the Property.

The technical contents of this news release were approved by Dr. Scott Jobin-Bevans, P.Geo., a Qualified Person as d
the National Instrument 43-101. The properties have not been the subject of a National Instrument 43-101 report.

Infinite Lithium is a junior mining exploration company focused on seeking and acquiring world-class lithium projects glo
Infinite Lithium continues to evaluate suitable prospects that fit the mandate of the company.

We seek Safe Harbor.

ON BEHALF OF THE BOARD

“*Michael England*”

Michael England, President, Director

FOR FURTHER INFORMATION, PLEASE CONTACT:

Telephone: 1-604-683-3995

Toll Free: 1-888-945-4770

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TS Exchange) accepts responsibility for the adequacy or accuracy of this release.

FORWARD LOOKING STATEMENTS: *This news release contains forward-looking statements, which relate to future e future performance and reflect management’s current expectations and assumptions. Such forward-looking sta reflect management’s current beliefs and are based on assumptions made by and information currently availab Company. Investors are cautioned that these forward looking statements are neither promises nor guarantees, and are risks and uncertainties that may cause future results to differ materially from those expected. These forward-looking sta made as of the date hereof and, except as required under applicable securities legislation, the Company does not assu obligation to update or revise them to reflect new events or circumstances. All of the forward-looking statements made release are qualified by these cautionary statements and by those made in our filings with SEDAR in Canada (available* www.sedar.com*).*

To view the original release, please click here

Source: Infinite Lithium Corp. (TSX Venture:ILI, OTCQB:ARXRD, FWB:37NN)

To follow Infinite Lithium Corp. on your favorite social media platform or financial websites, please click on the icons be

Maximum News Dissemination by FSCwire. https://www.fscwire.com

Copyright © 2018 FSCwire

Dieser Artikel stammt von Rohstoff-Welt.de
Die URL für diesen Artikel lautet:
https://www.rohstoff-welt.de/news/303004--Infinite-Lithium-Discovers-Four-New-Lithium-Pegmatites-at-the-Jackpot-Project-Ontario-und8211-Lithium-Mineraliz

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere AGB und Datenschutzrichtlinen.