

# Erin Ventures Announces Boron Project Update

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Victoria, British Columbia (FSCwire) - [Erin Ventures Inc.](#) [TSXV: EV] has received assay results for the first three drill holes this season's exploration program on its 100% owned Piskanja boron project in Serbia, with the results meeting management's expectations.

Piskanja is Erin's wholly-owned high-grade boron deposit with an indicated mineral resource of 7.8 million tonnes (averaging 31 percent B<sub>2</sub>O<sub>3</sub>), and an inferred resource of 3.4 million tonnes (averaging 28.6 percent B<sub>2</sub>O<sub>3</sub>), calculated in accordance with the Canadian Institute of Mining Definition Standards on Mineral Resources and Reserves (CIM Standards) disclosed in Erin's filed report titled, "Mineral Resource Estimate Update On The Piskanja Borate Project" on October 2016.

## Highlights of drill holes EV148, EV149 and EV150

Holes 148, 149 and 150 are located on an existing section of a 50x50 meter in-fill drill grid (located in the central part of the Piskanja deposit). The results from these three holes continue to confirm the existence of massive borate mineralization and continuity of several known mineral beds, as these results correlate very well with those from previously drilled adjacent holes (100x100 m, or a 50x50 m grid).

Hole EV148 intersected a total of 42.5 meters of mineralization averaging 34.6% B<sub>2</sub>O<sub>3</sub>, from within six known borate layers and one new mineralized interval, including an intersection of 21.1 meters averaging 32.9% B<sub>2</sub>O<sub>3</sub>, and another of 13.3 meters averaging 49.2% B<sub>2</sub>O<sub>3</sub>, and results as high as 49.2% B<sub>2</sub>O<sub>3</sub> over 3.2 meters.

Hole EV149 intersected five borate layers totaling 30.8 meters of 35.9% B<sub>2</sub>O<sub>3</sub>, including 13.5 meters averaging 37.1% B<sub>2</sub>O<sub>3</sub>, and results as high as 48.5% B<sub>2</sub>O<sub>3</sub> over 2.9 meters.

Hole EV150 intersected 5 known and 1 new borate layers for a total of 40.1 meters of mineralization averaging 29.5% B<sub>2</sub>O<sub>3</sub>, including an intersection of 21.6 meters averaging 24.3% B<sub>2</sub>O<sub>3</sub>, and another of 12.9 meters of 33.8% B<sub>2</sub>O<sub>3</sub>, and results as high as 51.1% B<sub>2</sub>O<sub>3</sub> over 2.3 meters.

## Assay Results

HOLE	Borate bodies /	Interval (m)	Thickness Weighted average	
	Mineralized zone	From To	(m)	grade of B <sub>2</sub> O <sub>3</sub> (%)

EVP-2018-148 OB-4	total	126.2 134.0	7.8	42.1
	including	127.0 134.0	7.0	44.8
OB-3	total	153.2 170.0	16.8	35.5
	including	153.2 166.5	13.3	42.5
	max	160.8 162.6	1.8	45.9
OB-6	total	171.2 174.3	3.1	30.5
	including	172.3 174.3	2.0	40.9
Combined zone total		153.2 174.3	21.1	32.9
OB-3 to OB-6				
New min zone	total	192.2 193.0	0.8	10.5
OB-2	total	208.3 210.5	2.2	30.8
	including	209.3 210.5	1.2	42.8
OB-1	total	280.6 291.1	10.5	35.0
	including	281.6 291.1	9.5	37.9
	max	281.6 284.9	3.2	49.2
Total mineralization in the hole:			42.5	34.6
			Included: 33.8	40.9
HOLE	Borate bodies /	Interval (m)	Thickness	Weighted average
	Mineralized zone	From To	(m)	grade of B2O3 (%)

EVP-2018-149 OB-4	total	115.5 119.9	4.4	35.5
	including	116.4 119.9	3.5	39.8
OB-3	total	131.9 145.3	13.5	37.1
	including	131.9 143.7	11.9	38.9
	max	141.7 143.7	2.0	41.1
New OB or OB-6 total		161.1 163.3	2.2	21.8
OB-2	total	179.3 181.4	2.1	42.5
New min zone	total	235.7 236.7	1.1	11.1
OB-1	total	247.5 255.1	7.6	39.6
	including	247.5 253.6	6.1	41.3
	max upper part	247.5 250.4	2.9	48.5
	max lower part	251.4 253.6	2.2	47.4
Total mineralization in the hole:			30.8	35.9
			Included: 25.7	38.4
HOLE	Borate bodies /	Interval (m)	Thickness	Weighted average
	Mineralized zone	From To	(m)	grade of B2O3 (%)

EVP-2018-150 OB-4	total	136.3 143.7	7.4	41.3
	part above	136.3 141.1	4.8	44.3
	part below	141.6 143.7	2.1	44.2
OB-3	total	161.8 174.7	12.9	33.8
	including	166.9 174.7	7.8	42.7
	max	166.9 169.2	2.3	51.1
New Min	below min thick.	176.8 177.6	0.8	18.2
OB-6	total	182.1 183.4	1.3	33.2
Combined zone total		161.8 183.4	21.6	24.3
OB-3 to OB-6				
OB-2	total	217.2 221.4	4.2	38.2
	including	218.1 221.4	3.3	42.4
OB-1	total	294.7 301.7	7.0	27.8
	including	296.5 301.7	5.2	32.0
	max upper part	296.5 297.4	0.9	51.5
	max lower part	298.5 300.9	2.4	42.0
Total mineralization in the hole:			40.1	29.5
			Included: 25.2	39.6

Chemical analyses were conducted as follows:

- Results are stated as a percentage concentration
- All measurements are metric
- Chemical analysis was conducted by SGS Turkey, located in Ankara, Turkey an accredited laboratory, with sample preparation being conducted by SGS's facility in Bor, Serbia
- Analytical Methodology:

1. ICP90Q (by Sodium peroxide fusion) &ndash; for determination of high grade Boron (presented in B%)

2. ICP90A (by Sodium peroxide fusion) for multi-element analysis and low grade Boron (Al, As, B, Be, Ca, Cd, Co, Cr, La, Li, Mg, Mn, Mo, Ni, P, Pb, Sb, Sc, Sn, Ti, V, W, Y, Zn)

3. ICP95A &ndash; Whole rock analysis (by Lithium metaborate Fusion / ICP-AES) for determinations: Al<sub>2</sub>O<sub>3</sub>, Ba, CaO, Fe<sub>2</sub>O<sub>3</sub>, K<sub>2</sub>O, MgO, MnO, Na<sub>2</sub>O, P<sub>2</sub>O<sub>5</sub>, SiO<sub>2</sub>, Sr, TiO<sub>2</sub>, Zr

4. CSA06V &ndash; total Sulphur, Leco method
5. PHY01K &ndash; for determination of L.O.I (Loss on Ignition) at approx. 950°C by Gravimetric Analysis
  - Location: Piskanja Project, Baljevac, Serbia
  - Sample type: HQ size diamond core drilling, with drilling conducted by Geomag d.o.o. of Belgrade, Serbia
  - Azimuth/dip: vertical hole, 90 degree dip
  - Sample interval is 0.5 metres
  - Control samples are sent to an umpire lab - Bureau Veritas Minerals Lab in Perth, Australia

This work program was designed to ensure that the project continues to comply with both the Canadian Institute of Mining "Best Practice Guidelines", and the Republic of Serbia Ministry of Mining and Energy mine development and licensing regulations, as well as complying with recommendations made by Erin&rsquo;s geological consulting firm - SRK Exploration Services Ltd.

#### Jarandol Basin License Update

Erin elected not to complete the work necessary in order to comply with the terms of its Jarandol Basin exploration license, at this time. Management chose to complete the work required to keep its flagship Piskanja Project license in good standing rather than Jarandol, as there were not the resources available to complete the required work on both. However, Erin is currently working to restore the Jarandol license. Further information will be provided if, as, and when available.

While the Jarandol Basin may hold some potential for boron deposits, it is in the best interest of Erin&rsquo;s shareholders for Erin to, first and foremost, focus on advancing its Piskanja Project towards becoming a &ldquo;going concern&rdquo; operation, and then secondarily look to advance Jarandol as excess resources become available, as Jarandol continues to be an early stage, high-risk exploration target that requires substantial time and money to explore before its potential can be understood.

On behalf of the Board of Directors,

Blake Fallis, General Manager

About Erin Ventures Inc.

[Erin Ventures Inc.](http://www.erinventures.com) is an international mineral exploration and development company with boron assets in Serbia and gold assets in North America. Headquartered in Victoria, B.C., Canada, Erin's shares are traded on the TSX Venture Exchange under the symbol "EV". For detailed information please see Erin's website at [www.erinventures.com](http://www.erinventures.com) or the Company's filed documents at [www.sedar.com](http://www.sedar.com).

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The technical information in this release was prepared and approved by James E Wallis, M.Sc. (Eng), P. Eng., a director of the company, who is a Qualified Person under National Instrument 43-101.

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