

Maiden Trenching Confirms Potential Sources of Gold Nuggets at Mt. Roe

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- Additional pitted 'melon seed' gold nuggets collected from the Mt. Roe Project
- 417 m of exploration trenching completed on Mt. Roe Project
- Trenching confirms potential sources of 'specimen' gold nuggets
- Visible gold discovered in vein structure in area of known 'specimen' gold at Mt. Roe
- Recovery of gold nuggets 12 km from Mt. Roe Project on the Prinsep Project

VANCOUVER, June 28, 2018 /CNW/ - [NxGold Ltd.](#) ("NxGold" or the "Company"), (TSX-V: NXN) is pleased to provide an update on its 2018 exploration program at the Mt. Roe Project and the Prinsep Project located in the Pilbara region of Western Australia. The Company has recently completed an initial program of trenching and targeted follow-up work at Mt. Roe, and undertaken early reconnaissance at Prinsep. The data collected is currently being compiled to direct the next phases of work.

Mt. Roe Project

Fifteen trenches totalling 417 metres ("m") in length were used to initially evaluate approximately 1.8 kilometres ("km") of the 7 km of prospective strike extent for the target sediment, ('conglomerate'), horizon.

- Eight trenches, totalling 238 m, were focused on exposing and tracing the known sedimentary exposures in the 'Conglomerate Area'.
- A single trench, totalling 28 m exposed geological units in the 'Dryblower Area'.
- Three trenches, totalling 120 m, were used to trace the target horizon to the southeast.
- Two trenches, totalling 31 m, were used to evaluate an area of known 'specimen' gold nuggets.

Locations of these initial trenches are presented in Figure 1 and gold nuggets recovered during this program from the Mt. Roe Project area in Figure 2.

Prinsep Project

A first pass orientation of the Prinsep Project was undertaken to assess the prospects of NxGold's land package that sits 12 km northwest of the company's Mt. Roe claims. A site where forty-five gold nuggets were detected was confirmed highlighting the prospectivity of the Prinsep Project. Further work to better understand the geology and gold morphology at Prinsep will follow. (See figure 4 & 5 to view the gold recovered from Prinsep and the project location).

Christopher McFadden, Chief Executive Officer commented, "We have continued to discover gold nuggets across the Mt. Roe property and the results from the initial exploration trenching work is very encouraging. The geological features are continuing to provide insight on this exciting project. Additionally, sourcing forty-five gold nuggets on the Prinsep licences is also very exciting. Now that we have closed our successful \$4.3 million financing, we are looking forward to undertaking expanded follow-up work on our Projects that will be guided by this initial work."

Conglomerate Area

As a result of the initial trenching, sedimentary rocks interpreted to be the source of the 'melon seed' gold nuggets have been locally exposed over approximately 160 m of strike, including immediately adjacent to locations of recently collected gold nuggets (see Figure 2) many with classic 'melon seed' shape and texture. A second phase of trenching is now proposed in this area to expose a larger volume of highly prospective

sedimentary rock units for the purpose of larger scale sampling in the near future.

Target Trend Trenches

Compilation of the detailed information gathered from these preliminary trenches remains underway and is expected to guide the next phase of exploration. From this preliminary trenching program along trend more detailed mapping of structures affecting the trend is warranted in conjunction with an expanded trenching program.

Dryblower Area

A single trench was used to expose units expected to be at a similar stratigraphic level as the target sedimentary horizon and further evaluate the source of abundant gold nuggets at surface in this area. Numerous shear and vein structures were exposed and sampled with results pending.

Specimen Target Area

Two trenches bracketing 10m of strike in an area of intense, historic specimen gold nugget workings exposed numerous vein structures, one of which contained coarse visible gold (see Figure 3). Trench samples across the vein structures have been submitted for analysis, results are pending.

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About NxGold

NxGold is a Vancouver-based exploration company. The Company owns 80% of the Mt. Roe gold project located in the Pilbara region of Western Australia. The Company has also entered into an earn-in agreement with Meliadine Gold Ltd. to earn up to a 70% interest in the Kuulu Project (formerly known as the Peter Lake Gold Project) in Nunavut.

Technical Disclosure

Gold nuggets are usually detrital; hackly 'specimen' nuggets are inferred to be locally derived whereas rounded and/or flattened nuggets are more travelled. In the case of the 'conglomerate gold' model these more travelled nuggets can be inferred to be locally derived if paleo-placer source rocks occur in the area.

The scientific and technical information in this news release has been prepared or approved by Darren Lindsay, Vice President Exploration and Development, of the Company, a "qualified person" within the meaning of National Instrument 43-101; Standards of Disclosure for Mineral Projects.

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This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. "Forward-looking information" includes, but is not limited to, statements with respect to activities, events or developments that the Company expects or anticipates will or may occur in the future including whether the proposed acquisition will be completed. Generally, but not always, forward-looking information and statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or the negative connotation thereof or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved" or the negative connotation thereof.

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