

GGX Gold Intersects 8.71 g/t Gold, 114 g/t Silver and 67.8 g/t Tellurium - Over 0.86 meters, Gold Drop Property

27.06.2018 | [FSCwire](#)

Vancouver - [GGX Gold Corp.](#) (TSXV: GGX) (the "Company" or "GGX") is pleased to announce drill core analytical results from this winter's Phase III diamond drilling program on the Gold Drop Property, located near Greenwood, BC. Analytical results have been received for drill holes DDCOD18-7 to DDCOD18-16, targeting the COD vein and DDEVE18-1 to DDEVE18-4 targeting the Everest vein, both within the Gold Drop Southwest Zone. Highlights include 8.71 g/t gold, 114 g/t silver and 67.8 g/t tellurium over 0.86 meter core length in DDCOD18-11 and 7.53 g/t gold, 70.9 g/t silver and 45.1 g/t tellurium over 0.76 meter core length in DDCOD18-7 at the COD Vein. The best COD Vein intercept to date from the 2018 drill program is 14.6 g/t gold, 150 g/t silver and 102 g/t tellurium over 2.1 meter core length in DDCOD-18-3 (News Release of May 29, 2018).

To view the graphic in its original size, please [click here](#)

The ongoing diamond drill program is designed to test and further define the COD Vein, a Dentonia/Jewel style quartz vein, located in the Gold Drop Southwest Zone. Trenching during 2017 has exposed the northeast – southwest striking COD Vein for over 160 meter strike length. Drilling is also testing the Everest Vein in the area of a 2017 trench, located approximately 600 meters southwest of the COD Vein. Chip samples collected in 2017 across the approximate 0.4 meter wide vein exposure returned up to 52.8 g/t gold and 377 g/t silver while a grab sample of a quartz vein boulder broken off the outcrop by the excavator returned 81.8 g/t gold and 630 g/t silver (News Release of August 21, 2017). During 2017 forty meters of trenching was completed on the newly discovered Everest gold bearing quartz vein.

The analytical results reported in this News Release are highlights from holes 7 through 16 of the 2018 drilling program on the COD Vein, and holes 1 through 4 on the Everest Vein. Since true widths cannot be accurately determined from the information available the core lengths (meters) are reported. The gold and silver analyses are reported in grams per tonne (g/t). The intervals listed in the following table are from the gold and silver bearing vein and / or adjacent low grade mineralized host rock.

Hole ID	From (m)	To (m)	Interval Length (m)	Au (g/t)	Ag (g/t)	Te (g/t)
COD18-7	24.97	26.21	1.24	1.14	11.2	8.37
COD18-7	26.21	26.97	0.76	7.53	70.9	45.1
COD18-8	26.71	27.35	0.64	1.78	15.1	11
COD18-8	27.35	28.25	0.9	0.23	2.47	2.32
COD18-8	28.25	29.06	0.81	1.3	7.02	4.87
COD18-9	31.42	32.41	0.99	2.48	19.15	14.15
COD18-11	42.7	43.56	0.86	8.71	114	67.8
COD18-12	65.84	66.42	0.58	1.23	7.89	5.93

COD18-14	17.9	18.71	0.81	0.86	7.12	5.19
COD18-14	18.71	19.4	0.69	5.54	47.1	34.1
COD18-15	12.85	13.87	1.02	1.18	12.05	8.08
COD18-15	25.85	26.75	0.9	5.89	77.6	60.3
COD18-16	32.2	32.61	0.41	3.13	18.9	14.35
COD18-16	32.61	33.1	0.49	1.89	19.55	18.45
COD18-16	36.43	37.2	0.77	0.92	5.34	5.34
EVE18-2	20.9	21.4	0.5	2.04	18.85	14.05
EVE18-2	21.4	22.2	0.8	0.84	7.31	5.66
EVE18-2	22.2	23	0.8	1.3	11.25	8.64
EVE18-3	43.82	44.6	0.78	1	9.64	6.24

The most significant gold mineralization is found in the COD Dentonia/Jewel style quartz vein (including 26.21-26.97 meters in DDCOD18-7, 42.70-43.56 meters in DDCOD18-11, 18.71-19.40 meters in DDCOD18-14, and 25.85-26.75 meters in DDCOD18-15). The vein is mineralized with pyrite and trace chalcopyrite and telluride minerals. Surrounding alteration is a magnetite destructive silicification and chlorite alteration. Strong fine disseminated pyrite is often found in these alteration zones. Significant gold mineralization occurs locally in the altered host rock such as 12.85-13.87 meters in DDCOD18-15 and 21.4-23.0 meters in Everest hole DDEVI18-2 (adjacent to the gold bearing vein at 20.9-21.4 meters).

To view the graphic in its original size, please click [here](#)

Hole ID	Dip	Azimuth	Depth (m)
COD18-7	52	354	47.55
COD18-8	65	354	62.79
COD18-9	75	354	93.27
COD18-10	55	338	71.34
COD18-11	45	280	65.84
COD18-12	55	291	87.17
COD18-13	45	261	68.89
COD18-14	45	351	41.45
COD18-15	55	351	50.6
COD18-16	65	351	50.6
EVE18-1	50	85	47.85
EVE18-2	45	68	47.85

EVE18-3 55 68 66.14

EVE18-4 46 45 56.39

Observed core vein contact angles indicate the COD vein is sub-vertical being structurally controlled by the host rock. The predominant host rock for the COD vein is a massive and competent medium grain granodiorite of the Antsey Pluton. Faulting does occur however the general north south trend of the vein is predictable.

To view the graphic in its original size, please click [here](#)

To view the graphic in its original size, please click [here](#)

Drill core is being geologically logged and sampled at the Greenwood facility. Drill core is sawn in half with half core samples submitted for analysis and remaining half core stored in a secure location. Core samples were delivered to the ALS Minerals laboratory in Vancouver to be analyzed for gold by Fire Assay – AA. The samples are also being analyzed for 48 Elements by Four Acid and ICP-AES / ICP-MS. Quality control (QC) samples are inserted at regular intervals.

David Martin, P.Geo., a Qualified Person as defined by NI 43-101, is responsible for the technical information contained in this News Release.

On Behalf of the Board of Directors,

Barry Brown, Director

604-488-3900

Investor Relations:

Mr. Jack Singh: 604-488-3900 E-mail: ir@ggxgold.com

“ We don’t have to do this, we get to do this ”

The Crew

Forward Looking Information

This news release includes certain statements that constitute “forward-looking information” within the meaning of applicable securities law, including without limitation, the Company’s information and statements regarding or inferring the future business, operations, financial performance, prospects, and other plans, intentions, expectations, estimates, and beliefs of the Company. Such statements include statements regarding the completion of the proposed transactions. Forward-looking statements address future events and conditions and are necessarily based upon a number of estimates and assumptions. These statements relate to analyses and other information that are based on forecasts of future results, estimates of amounts not yet determinable and assumptions of management. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as “expects” or “does not expect”, “is expected”, “anticipates” or “does not anticipate”, “plans”, “estimates” or “intends”, or stating that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved), and variations of such words, and similar expressions are not statements of historical fact and may be forward-looking statements. Forward-looking statement are necessarily based upon several factors that, if untrue, could cause the actual results, performances or achievements of the Company to be materially different from future results, performances or achievements

express or implied by such statements. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, including the price of gold and other metals, anticipated costs and the ability to achieve goals, and the Company will be able to obtain required licenses and permits. While such estimates and assumptions are considered reasonable by the management of the Company, they are inherently subject to significant business, economic, competitive and regulatory uncertainties and risks including that resource exploration and development is a speculative business; that environmental laws and regulations may become more onerous; that the Company may not be able to raise additional funds when necessary; fluctuating prices of metals; the possibility that future exploration, development or mining results will not be consistent with the Company's expectations; operating hazards and risks; and competition. There can be no assurance that economic resources will be discovered or developed at the Gold Drop Property. Accordingly, actual results may differ materially from those currently anticipated in such statements. Factors that could cause actual results to differ materially from those in forward looking statements include continued availability of capital and financing and general economic, market or business conditions, the loss of key directors, employees, advisors or consultants, equipment failures, litigation, competition, fees charged by service providers and failure of counterparties to perform their contractual obligations. Investors are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements. The forward-looking statements included in this news release are made as of the date hereof and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release

Source: [GGX Gold Corp.](#) (TSX Venture:GGX, OTCQB:GGXXF, FWB:3SR2)

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/302536--GGX-Gold-Intersects-8.71-g-t-Gold-114-g-t-Silver-and-67.8-g-t-Tellurium---Over-0.86-meters-Gold-Drop-Property>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).