PPX Drills 31.9m (~ 24m tw) Grading 1.51 gpt Au Eq at Portachuelos, Begins Drilling at Tesoros

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Vancouver, British Columbia (FSCwire) - PPX Mining Corp. (the "Company" or “PPX”) is pleased to announce that diamond core drilling at the new Portachuelos discovery has intercepted 31.9 metres grading 0.86 gpt A 48.7 gpt Ag, 1.51 gpt Au Eq in drill hole CA-18-99, the final drill hole of the current Portachuelos program. CA-18-99, oriented 036, -70 degrees, intercepted four mineralized zones as shown in the Table below:

From (m)	To (m)	Length (m)	Weighted Average Grade		
			Gold (g/t)	Silver (g/t)	Gold Eq (g/t)
109.0	118.7	9.7 (7m tw)	0.69	12.0	0.85
207.5	230.0	22.5 (17m tw)	0.45	16.2	0.67
280.2	293.1	12.9 (10m tw)	0.53	11.9	0.69
419.6	451.5	31.9 (24m tw)	0.86	48.7	1.51
Total Hole:		557.8 (418m tw)	0.16	6.4	0.24

*True width (“tw”) is approximately 75% of drilled interval

These mineralized zones correlate with multiple stacked mineralized breccias seen in adjacent drill holes which demonstrate that these breccia zones project from depth to the surface and confirm gold and silver mineralization over vertical range in excess of 400 metres at Portachuelos. Based on the recently completed drilling, the Portachuelos sys has a strike length of at least 1,000 metres. Mineralization remains open at depth, to the northwest, and to the southea in the direction of the Tesoros drill target. A plan map depicting all the drill results to date at Portachuelos can be found the Company’s web site: www.ppxmining.com .

PPX is also pleased to announce that drilling has commenced at the Tesoros target located 1,500 metres southeast of Portachuelos. Historic drilling at Tesoros (17 drill holes totalling 1,769 metres) cut a thick, tabular breccia zone, analog to Portachuelos, that can be traced in outcrop over a distance of over 1,000 metres. Highlights of historic drilling includ drill hole 9d which cut 75.2 metres grading 3.10 gpt Au, 109 gpt Ag, 4.55 gpt Au Eq at an average vertical depth of 50 metres. Results from the initial drill holes are expected shortly.

Brian J. Maher, President and CEO of PPX Mining commented: “The final drill hole of the Portachuelos drill campaign produced results consistent with earlier drilling: multiple stacked gold and silver mineralized breccias that correlate with mineralized horizons seen in adjacent drill holes. The volume of mineralized material seen at Portachuel is impressive and underscores the intensity of mineralizing processes at Portachuelos. The robust nature of hydrotherm system is evidenced by the pervasive nature of gold and silver mineralization: the average grade of all intervals in drill CA-18-99 was 0.24 gpt Au Eq over nearly 560 metres. The Company is designing a second Phase of drilling at Portachuelos for the second half of 2018 with the objective of outlining the ultimate geometry of precious metal mineralization.”

Core sampling protocols and QA/QC: PPX geologists collect diamond drill hole samples from core immediately after geologic and geotechnical logging. Samples are collected based on natural breaks in geologic features and also on individual drill runs. Samples are broken at obvious geologic boundaries to correctly separate rock types, mineralizatior styles and hydrothermal alteration assemblages. Samples are collected by cutting the core in half using a diamond saw preserving the second half for check analyses, further study and reference. Samples are sealed, labeled and stored in a secure area prior to shipment to SGS Laboratories in Trujillo, Peru. Gold and silver analyses are conducted by the fire assay method with a CN leach. Blanks and standards are inserted approximately every 10 samples; duplicate samples are included at the same intervals. Duplicate fire assays for approximately every 30 samples are sent to a second assa laboratory for umpire analysis. Au Eq is calculated as follows: Au Eq = (Au gpt) + (Ag gpt/75).

About PPX Mining Corp: PPX Mining Corp. (TSX.V: PPX.V, SSE: PPX, BVL: PPX) is a Canadian-based exploration ar development company with assets in northern Peru. Igor, the Company’s 100%-owned flagship gold and silver project, is located in the prolific Northern Peru gold belt in eastern La Libertad Department. PPX is pursuing a two-pron strategy to further develop and explore the Igor Project. The Company’s underground test mining and bulk sampling program on the Callanquitas structure is designed to upgrade the resource estimate and generate data to evaluate future mine development at Igor through the PFS process. Simultaneously, PPX is accelerating its exploration program at Igor in order to fully evaluate the resource potential of the entire Igor project area. The Callanquitas structu open along strike and at depth, parallel structures are unexplored. New discoveries at Portachuelos, coupled with the Domo and Tesoros exploration targets, emphasize that the Igor Project is evolving into a district-scale project with mult deposits and mineralized zones. Evaluating mine development alternatives in parallel with exploration drilling provide d catalysts for growth and increasing shareholder value.

Previous exploration on the Callanquitas Structure discovered a significant Inferred gold and silver resource containing 730,500 gold equivalent ounces: 7,189,000 tonnes grading 1.94 gpt gold and 71.8 gpt silver containing 448,500 ounces gold and 16,600,000 ounces of silver at a cutoff grade of 1.5 gpt gold equivalent. Included within this resource estimate a higher-grade zone consisting of 2,730,000 tonnes grading 2.73 gpt gold and 119.1 gpt silver containing 239,400 ounc of gold and 10,500,000 ounces of silver using a 3.0 gpt gold equivalent cutoff grade (Please see Technical Report, amended September 27, 2013, available on the Company’s website or SEDAR). Mineral resources are not mine reserves and do not have demonstrated economic viability. There is no certainty that all or any part of the mineral resou will be converted into mineral reserves.

All scientific and technical information in this press release has been reviewed and approved by Quentin J. Browne, P.Geo., Independent Consulting Geologist to PPX Mining Corp., who is a qualified person under the definitions establis by National Instrument 43-101.

On behalf of the Board of Directors

Brian J. Maher

President and Chief Executive Officer

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