

Atom Energy Inc. Announces Closing of Private Placement

22.06.2018 | [Newsfile](#)

[Atom Energy Inc.](#) (OTC Pink: ATURF) ("Atom" or the "Company") announces that further to its news release of May 22, 2018, that the Company has closed the first tranche of a non-brokered private placement whereby it has issued 8,730,000 common shares of the Company (the "Shares") at \$0.25 per Share for gross proceeds of \$2,182,500.

The Company has paid eligible finders cash commission in the total amount of \$37,975, being 7% of the aggregate proceeds from the sale of Shares, to purchasers introduced by the finders and issued warrants ("Finder's Warrants") to finders to acquire up to a total of 151,900 Shares, being 7% of the number of Shares, sold to purchasers introduced by the finders. Each Finder's Warrant entitles the holder to purchase one Share at a price of \$0.25 per Share on or before June 18, 2019.

All securities issued in connection with the closing of this tranche are subject to a statutory hold period of four months plus a day, in accordance with applicable securities legislation. Proceeds of the private placement will be allocated to working capital.

ON BEHALF OF THE BOARD OF DIRECTORS

"John Veltheer"

John Veltheer, CEO & Director

For information, please contact the Company:
Phone: (604) 562-6915
E-mail: john@veltheer.com

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Caution concerning forward-looking statements

This news release may contain forward-looking statements that are based on the Company's expectations, estimates and projections regarding its business and the economic environment in which it operates. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. Therefore, actual outcomes and results may differ materially from those expressed in these forward-looking statements and readers should not place undue reliance on such statements. Statements speak only as of the date on which they are made, and the Company undertakes no obligation to update them publicly to reflect new information or the occurrence of future events or circumstances, unless otherwise required to do so by law.

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