

Aura Silver Announces Extension of Warrant Expiry

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Ottawa, Ontario--(Newsfile Corp. - June 22, 2018) - Aura Silver Resources (TSXV: AUU) ("Aura Silver" or the "Company") announces that it intends to extend the expiry date of 3,500,000 warrants from July 9, 2018, to July 9, 2020. These warrants are held by arm's length investors and were originally issued in a non-brokered private placement that closed on July 9, 2015. The exercise price of these warrants remains unchanged at \$0.05.

This warrant extension remains subject to final consent of the TSX Venture Exchange.

About Aura Silver

Aura Silver is a TSX Venture listed company engaged in the acquisition, exploration and development of precious metal prospects in Canada (45.17% interest in the Greyhound project under operation by our partner, Agnico Eagle) and in Oaxaca, Mexico (100% owned Taviche project). Aura Silver has 137,450,558 common shares outstanding.

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Aura Silver's web site is located at www.aurasilver.com.

FORWARD-LOOKING STATEMENTS:

This press release may contain forward looking statements that are made as of the date hereof and are based on current expectations, forecasts and assumptions which involve risks and uncertainties associated with our business including the uncertainty as to whether further exploration will result in the target(s) being delineated as a mineral resource, capital expenditures, operating costs, mineral resources, recovery rates, grades and prices, estimated goals, expansion and growth of the business and operations, the private placement financing activities of the Company, plans and references to the Company's future successes with its business and the economic environment in which the business operates. All such statements are made pursuant to the 'safe harbour' provisions of, and are intended to be forward-looking statements under, applicable Canadian securities legislation. Any statements contained herein that are statements of historical facts may be deemed to be forward-looking statements. By their nature, forward-looking statements require us to make assumptions and are subject to inherent risks and uncertainties. We caution readers of this news release not to place undue reliance on our forward-looking statements as a number of factors could cause actual results or conditions to differ materially from current expectations. Please refer to the risks set forth in the Company's most recent annual MD&A and the Company's continuous disclosure documents that can be found on SEDAR at www.sedar.com. Aura Silver does not intend, and disclaims any obligation, except as required by law, to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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