

Miranda's New Applications Provide a Regional-Scale Exploration Play Between Continental Gold's Buriticá and AngloGold Ashanti's Nuevo Chaquiro

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Surrey, BC (FSCwire) - [Miranda Gold Corp.](#) (Miranda) (TSX-V: MAD) is pleased to announce that our new applications in the Middle Cauca Belt (see *Figure 1*) provide a regional-scale exploration play within a well-consolidated and strategic land position adjacent to advanced projects. The Middle Cauca Belt is prolific with gold porphyry, copper-gold porphyry, and epithermal gold districts and is the focus of intensive exploration in Colombia. At least ten separate districts are currently recognized in the Middle Cauca.

The new Miranda applications cover important north-south fault strands of a larger regional structural corridor that localizes porphyry and epithermal gold districts within the Middle Cauca. These new or expanded applications add to Miranda's Colombia portfolio and include:

- the Lyra project that adjoins [Continental Gold Inc.](#)'s (TSX: CNL) Buriticá project;
- an expansion of our Oribella project to adjoin [Orosur Mining Inc.](#)'s (TSX/AIM: OMI) Anza project and [AngloGold Ashanti Ltd.](#)'s (NYSE: AU) Nuevo Guintar project, and;
- the Kuntur Project adjoins AngloGold Ashanti's Quebradona (Nuevo Chaquiro) District.

Lyra:

Lyra comprises 52,482 hectares and directly adjoins the Buriticá project, covering more than 25km of the Tonusco Fault that extends south from the Buriticá vein system. Data compiled by the Instituto Colombiano de Geología y Minería (Ingeominas) shows 50 of 61 samples on Lyra are non-detectable to 0.3 g Au/t - while 11 samples are greater than 0.3 g Au/t - with 6 of those 11 samples greater than 10 g Au/t. Those higher-grade samples likely reflect sampled veins, but detailed data was not provided by Ingeominas. Current Miranda reconnaissance shows five areas on Lyra where mapped colluvium indicates the presence of porphyritic intrusives. The Ingeominas samples are historic and have not been confirmed by Miranda, but are considered reliable and may indicate anomalous areas and the location of possible veins.

Oribella:

Oribella was expanded contiguously to where the project now adjoins Orosur Mining's Anza project which contains the APTA vein deposit and the Charrascala porphyry-epithermal anomalies.

Oribella was expanded to the northwest where it is now within 3km of AngloGold Ashanti's Nuevo Guintar project - where low grade epithermal mineralization is reported in two drill-holes (source: AngloGold Q3-2017, Exploration Update). Oribella now totals 24,243 hectares.

Oribella captures strands of the Tonusco and Mulatos Fault and contains a gold-in-soil anomaly produced by Miranda with dimensions of approximately 500m by 250m - the anomaly is open in two directions. Limited hand trenching within the soil anomaly shows 11m @ 1.1 g Au/t in outcrop. This mineralization extends to the limits of the short trench. Copper and gold values are somewhat offset from each other, but taken together define an anomaly 800m wide by 500m - centered on an andesite porphyry stock and related breccia bodies at a major fault inflection. Oribella gold mineralization is interpreted as predominantly epithermal replacement of tuff and sedimentary rocks, but copper values and magnetic intrusive breccias suggest the epithermal mineralization may be associated with porphyry-style mineralization. Locally, vegetation anomalies correlate with strong hematite alteration in road cuts.

Kuntur:

The Kuntur project totals 47,664 hectares and directly adjoins the Quebradona District on the northwest and southeast. Kuntur shows the prevalent north and west-northwest fault framework that the copper-gold footprint of Nuevo Chaquiro coincides with, on a deposit scale. Both AngloGold Ashanti's Quebradona district and Miranda's Kuntur project occur where strong northwest fault systems span the distance between the major north-south Mistrato and Romeral Fault Systems - the regional faults that bound this part of the Middle Cauca Mineral Belt. Miranda will soon begin reconnaissance prospecting and stream sediment sampling on Kuntur.

New Applications Considered Favorable for Regional Alliance:

Miranda's new applications fall between Buritica and Nuevo Chaquiro (see Figure 2), two of the most important discoveries in Colombia. Nuevo Chaquiro has a reported 5.61 million ounces of gold and 7,933 million pounds of copper in all JORC resource categories (source: www.anglogoldashanti.com). Buriticá has reported proven and probable reserves of 3.71 million ounces of gold and 10.72 million ounces of silver within a larger resource (source: www.continentalgold.com). Buriticá is in development by underground long-hole stoping. The Nuevo Chaquiro is in the pre-feasibility stage for underground mining by sub-level caving.

Miranda will seek an Exploration Alliance with a mid-tier or major mining company to explore these applications. Miranda believes that there is a high potential for significant discoveries in this part of the Middle Cauca - and Miranda's new expanded portfolio provides a large land position suitable for systematic regional scale exploration between Buritica and Nuevo Chaquiro that mark - to the north and south respectively - a 110km trend in the Middle Cauca Belt.

Figure 1 ; Map showing Middle Cauca Belt and Miranda project locations

To view the graphic in its original size, please click [here](#)

Figure 2 ; Map showing relative locations of Lyra, Oribella, and Kuntur

To view the graphic in its original size, please click [here](#)

Qualified Person

Data disclosed in this press release have been reviewed and verified by Miranda's Chief Executive Officer, Mr. Joseph Hebert, C.P.G., B.Sc. Geology, and Qualified Person as defined by National Instrument 43-101.

Corporate Profile

Miranda is a gold exploration company active in Colombia. Miranda employs a prospect generator and joint venture business model. Miranda focuses on generating projects with world-class discovery potential, and then joint ventures multiple projects to maximize the chance of discovery, while reducing economic risk and shareholder dilution. Miranda has an ongoing relationship with [IAMGold Corp.](http://www.iangold.com)

For more information related to Miranda contact Joseph Hebert, Chief Executive Officer at 1-775-340-0450 or joseph.hebert@mirandagold.com - www.mirandagold.com

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To view the original release (with media), please click here

Source: [Miranda Gold Corp.](#) (TSX Venture:MAD, OTC Pink:MRDDF, FWB:MRG)

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