

# Tellurian Closes Public Offering of Common Stock

21.06.2018 | [Business Wire](#)

[Tellurian Inc.](#) (Tellurian or the Company) (NASDAQ: TELL) today announced that it has closed its previously announced public offering of 12,000,000 shares of common stock. Net proceeds from the offering, after deducting estimated fees and expenses, were approximately \$115.1 million. Credit Suisse Securities (USA) LLC acted as sole book-running manager for the offering, and Stifel, Cowen and Company, LLC, Seaport Global Securities LLC and Tuohy Brothers Investment Research, Inc. acted as co-managers. The Company has granted the underwriters a 30-day option to purchase up to 1,800,000 additional shares of common stock of the Company to cover over-allotments, if any. The Company intends to use the net proceeds from the offering for general corporate purposes, including pipeline development and working capital.

The offering was made pursuant to an effective shelf registration statement of the Company previously filed with the Securities and Exchange Commission (the "SEC"). The offering was made only by means of a prospectus supplement and the accompanying prospectus. Copies of the prospectus supplement for the offering and the accompanying prospectus may be obtained by sending a request to Credit Suisse Securities (USA) LLC, Attention: Prospectus Department, One Madison Avenue, New York, New York 10010, Telephone: 1-800-221-1037, E-mail: [newyork.prospectus@credit-suisse.com](mailto:newyork.prospectus@credit-suisse.com).

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities, in any state or jurisdiction in which such offer, solicitation or sale of these securities would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Tellurian Inc.

Tellurian plans to build a natural gas business that includes development of Driftwood LNG, an approximately 27.6-mtpa LNG export facility, and an associated pipeline. Tellurian is based in Houston, Texas, and its common stock is listed on the Nasdaq Capital Market under the ticker symbol "TELL".

## CAUTIONARY INFORMATION ABOUT FORWARD-LOOKING STATEMENTS

Statements in this press release related to the use of proceeds from the Company's public offering of common stock and all other statements other than statements of historical fact are forward-looking statements that are made pursuant to the Safe Harbor Provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are subject to a number of risks and uncertainties that may cause actual results to differ materially from the forward-looking statements. Tellurian urges you to carefully review and consider the cautionary statements made in this press release, the registration statement, the "Risk Factors" section of the prospectus supplement for the offering and of the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2017 filed with the SEC on March 15, 2018, and other filings with the SEC for further information on risks and uncertainties that could affect the Company's business, financial condition and results of operations. The Company cautions you not to place undue reliance on forward-looking statements, which speak only as of the date made. Tellurian undertakes no obligation to update any forward-looking statements in order to reflect any event or circumstance occurring after the date of this press release or currently unknown facts or conditions or the occurrence of unanticipated events. All forward-looking statements are qualified in their entirety by this cautionary statement.

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