

Melior Announces Share Consolidation Update

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TORONTO, June 15, 2018 (GLOBE NEWSWIRE) -- [Melior Resources Inc.](#) (TSXV:MLR) ("Melior" or the "Company") is pleased to announce that today, the Company has given effect to the previously announced consolidation (the "Consolidation") of the common shares in the capital of the Company (the "Common Shares") at a ratio of ten pre-Consolidation Common Shares (the "Existing Shares") for one post-Consolidation Common Share (the "Consolidated Shares"). The trading of the Common Shares will commence on a post-Consolidation basis on the TSX Venture Exchange (the "TSXV") at the opening of markets today.

The Consolidation has been approved by the TSXV, which issued its bulletin on the Consolidation on June 13, 2018. Following the Consolidation, the Company will have approximately 28,979,978 Common Shares issued and outstanding.

A letter of transmittal was mailed to registered shareholders on June 4, 2018 providing instructions to surrender their existing share certificates for replacement share certificates representing the Consolidated Shares to which they are entitled. Until surrendered, each existing share certificate will be deemed, for all purposes, to represent the number of Common Shares to which the holder thereof is entitled as a result of the Consolidation. A copy of the letter of transmittal will be available on the Company's SEDAR profile at www.sedar.com.

About Melior

Melior is the owner and operator of the Goondicum ilmenite mine, a past-producing ilmenite and apatite mine strategically located in Queensland Australia. Further details on Melior and the Goondicum ilmenite mine can be found at www.meliorresources.com and regulatory filings are available on SEDAR.

Melior is incorporated under the provisions of the Business Corporations Act (British Columbia) and has a registered office in Toronto, Ontario. Melior is classified as a Tier 1 Mining Issuer under the policies of the TSX Venture Exchange.

Forward Looking Statements Disclaimer

Statements made in this news release may be forward-looking and therefore subject to various risks and uncertainties. Such statements can typically be identified by terminology such as "may", "will", "could", "should", "expect", "plan", "anticipate", "believe", "intend", "continue", "objective" or other similar expressions concerning matters that are not historical facts. Certain material factors or assumptions are applied in making forward-looking statements and actual results may differ materially from those expressed or implied in such statements. Melior does not undertake to update any forward-looking statements; such statements speak only as at the date made.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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