

Lake Resources NL: Short Form Prospectus

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Brisbane - [Lake Resources NL](#) (ASX:LKE) ("Lake" or "LKE") has lodged the attached Short Form Prospectus with ASIC today whereby the Company intends to issue 16,666,667 Options to Placement Applicants who participated in the Placement by the Company in March 2018 and 16,650,000 Options to Noteholders who applied for Options under the Note Issue (Offer).

This Offer is conditional upon the Company obtaining Shareholder approval at a shareholder meeting scheduled for Friday 15 June 2018 for which a notice of meeting was dispatched on 14 May 2018.

Offer Statistics

Issue Price	Nil
Exercise Price	\$0.20
Maximum number of Options to be issued	16,666,667 to Placement Applicants 16,650,000 to Noteholders
Expiry Date of the Options	15 December 2018

Indicative Timetable

Lodgement of Prospectus with ASIC	14 June 2018
Lodgement of Prospectus and Appendix 3B with ASX	14 June 2018
Opening Date	14 June 2018
EGM	15 June 2018
Closing Date	18 June 2018
Issue Date and dispatch of holding statements	18 June 2018
Expected date of Official Quotation of the Options	19 June 2018

All dates may change without prior notice and accordingly are indicative only. The Company reserves the right to amend this indicative timetable subject to the Corporations Act and the ASX Listing Rules.

To view the Prospectus, please visit:
<http://abnnewswire.net/lnk/SC11I909H>

About Lake Resources NL:

[Lake Resources NL](#) (ASX:LKE) is a lithium exploration and development company focused on developing its 3 lithium brine projects and 1 hard rock project in Argentina, all owned 100%. The leases are in a prime location among the lithium sector's largest players within the Lithium Triangle where half of the world's lithium is produced. Lake holds one of the largest lithium tenement packages in Argentina (~180,000Ha) secured in 2016 prior to a significant 'rush' by major companies. The large holdings provides the potential to provide security of supply demanded by battery and electric vehicle manufacturers located.

The three key brine projects, Olaroz/Cauchari, Paso and Kachi, are located adjacent to major world class brine projects either in production or being developed in the highly prospective Jujuy and Catamarca Provinces. The Olaroz-Cauchari project is located in the same basin as Orocobre's Olaroz lithium production and adjoins SQM/Lithium Americas Cauchari project, where high grade lithium (600 mg/L) with high flow rates have been drilled immediately across the lease boundary. The Kachi project covers 50,000 Ha over a salt lake south of FMC's lithium operation and near Albemarle's Antofalla project.

Drilling at Kachi has confirmed a large lithium brine bearing basin over 25km long and over 400m deep. Drilling over Kachi is aimed to produce a resource statement later in 2018. Drilling will commence in coming

months at Olaroz-Cauchari now that tenure has been confirmed in a landmark agreement in March 2018. This will provide several catalysts for the company's growth. Scope exists to unlock considerable value through partnerships and corporate deals in the near-term.

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