

Metanor Resources Inc. Intersects 5.0 g/t Au over 12.1 metres at Barry

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VAL-D'OR, June 14, 2018 - [Metanor Resources Inc.](#) (the "Company" or "Metanor") (TSX-V: MTO) is pleased to announce drill results from the on-going drill campaign at Barry, including new high-grade results of 15.7 g/t Au over 2.4 metres, 14.6 g/t Au over 1.8 metres, 12.2 g/t Au over 2.7 metres and 14.2 g/t Au over 1.2 metres. These new drill holes were designed to infill the South-Eastern portion at depth and to test the felsic intrusive on the western extent of the deposit. Current drilling has demonstrated the continuity and predictability of its shear-hosted gold deposit for over 1.1 km in strike length.

Highlights from new drillholes include:

MB-18-185 from	113.5 m. to 125.6 m.	5.0 g/t Au over 12.1 m
Including	113.5 m. to 115.9 m.	15.7 g/t Au over 2.4 m.
Including	120.6 m. to 122.0 m.	13.3 g/t Au over 1.4 m
	Sheared basalt zones with silica-sericite-biotite alteration, quartz stockwork, 2% pyrite and 6% pyrrhotite.	
MB-18-184 from	330.6 m. to 332.4 m.	14.6 g/t Au over 1.8 m.
	Massive basalt with quartz-carbonate stringers, chlorite-carbonate-biotite alteration and 1% pyrite.	
MB-18-176 from	387.0 m. to 389.7 m.	12.2 g/t Au over 2.7 m.
	Quartz feldspar porphyry host in contact with basalt displaying chlorite-sericite alteration, 1% pyrite and visible gold grains.	
MB-18-167 from	323.1 m. to 324.2 m.	14.2 g/t Au over 1.1 m.
	Basalt host proximal to contact with felsic porphyry with breccia textures, numerous quartz-carbonate veinlets and 1% pyrite.	
MB-18-173 from	376.2 m. to 380.2 m.	5.7 g/t Au over 4.0 m.
Including	376.2 m. to 377.4 m.	14.2 g/t Au over 1.2 m.
	Fine-grained basalt with small visible shears, quartz-carbonate veinlets and 1% pyrite.	
MB-18-175 from	476.2 m. to 478.0 m.	7.5 g/t Au over 1.8 m.
	Intermediate basalt host with tuffaceous textures, sericite-silica alteration, multiple visible shears with quartz-carbonate veinlets and 1% pyrite.	

Highlights of the last 24 drill holes that intersected multiple shears include:

Hole #	From (m)	To (m)	Length (m)	Grade Au (g/t)
MB-18-161	227.2	231.5	4.3	5.6
MB-18-162	286.0	286.5	0.5	5.1
	401.4	402.4	1.0	6.1
MB-18-163	134.8	135.4	0.6	3.6
	410.6	412.8	2.2	3.3
MB-18-164	116.7	117.3	0.6	5.5
	120.8	124.7	3.9	3.6
MB-18-165	160.0	160.8	0.8	7.2
	438.8	440.5	1.7	3.5
MB-18-166	97.0	98.3	1.3	3.1
	139.7	141.5	1.8	5.5
	275.4	277.3	1.9	7.5

MB-18-167	323.1	324.2	1.1	14.2
	625.2	626.1	0.9	5.0
MB-18-168	210.2	212.2	2.0	2.8
MB-18-169	53.8	54.3	0.5	10.8
	57.8	58.4	0.6	4.0
	74.5	75.5	1.0	7.5
MB-18-170	41.5	42.9	1.4	5.1
	302.5	304.8	2.3	5.2
	357.9	360.3	2.4	2.5
	438.8	440.2	1.4	3.9
MB-18-171	352.7	355.3	2.6	3.4
MB-18-172	281.1	282.9	1.8	4.9
	346.0	346.5	0.5	5.7
	383.0	385.0	2.0	3.3
	388.0	393.2	5.2	2.9
	613.0	614.0	1.0	3.2
	617.7	620.0	2.3	5.0
MB-18-173	261.3	263.3	2.0	2.3
	376.2	380.2	4.0	5.7
<i>including</i>	376.2	377.4	1.2	14.2
	460.3	463.6	3.3	3.1
	465.6	466.4	0.8	6.1
MB-18-175	274.1	275.1	1.0	3.1
	393.0	394.3	1.3	5.7
	476.2	478.0	1.8	7.5
MB-18-176	387.0	389.7	2.7	12.2
	418.7	419.2	0.5	3.5
MB-18-177	231.5	232.0	0.5	6.6
	426.7	427.7	1.0	6.6
MB-18-178	79.0	80.0	1.0	3.4
MB-18-179	319.9	321.1	1.2	5.4
	339.2	341.2	2.0	7.8
MB-18-180	390.0	392.4	2.4	7.3
	517.2	518.0	0.8	4.5
	697.7	699.8	2.1	5.3
MB-18-181	62.2	65.3	3.1	3.0
	294.5	296.0	1.5	3.0
MB-18-182	43.3	44.5	1.0	5.0
MB-18-183	93.3	95.3	2.0	5.7
	102.7	103.3	0.6	6.2
MB-18-184	281.4	282.2	0.8	15.3
	330.6	332.4	1.8	14.6
	410.9	412.5	1.6	5.7
MB-18-185	98.8	101.5	2.7	6.2
	113.5	125.6	12.1	5.0
<i>including</i>	113.5	115.9	2.4	15.7
<i>including</i>	120.6	122.0	1.4	13.3

**Stated lengths are core width as drilled, true widths vary and average between 70 and 95 percent of drilled widths.*

Drillholes locations:

Hole #	Azimuth	Dip (°)	Length (m)	UTM East	UTM North	Elevation (m)
MB-18-161	330	-53	675	444286	5426361	395
MB-18-162	330	-46	426	444238	5426449	395
MB-18-163	330	-50	465	444280	5426468	392
MB-18-164	330	-50	432	444148	5426491	393
MB-18-165	330	-45	477	444214	5426397	391
MB-18-166	330	-49	333	444105	5426489	393
MB-18-167	330	-56	705	444326	5426385	390
MB-18-168	330	-48	375	444189	5426339	391
MB-18-169	330	-56	621	444014	5426549	395
MB-18-170	330	-65	504	444166	5426265	391
MB-18-171	330	-69	477	444254	5426324	391
MB-18-172	330	-54	804	444164	5426174	392
MB-18-173	330	-60	600	443616	5426103	400
MB-18-175	330	-65	600	443579	5426065	400
MB-18-176	330	-45	516	444331	5426311	390
MB-18-177	330	-57	654	444337	5426158	391
MB-18-178	330	-72	450	443517	5426100	400
MB-18-179	330	-54	561	444383	5426292	390
MB-18-180	330	-52	810	444300	5426137	391
MB-18-181	330	-60	450	443517	5426100	400
MB-18-182	330	-49	462	443460	5426084	402
MB-18-183	330	-49	324	443434	5426037	400
MB-18-184	330	-74	450	443460	5426084	402
MB-18-185	330	-53	261	443355	5426008	400

The development of the Barry ramp is progressing on schedule with approximately 130 metres of ramp advancement to date. The ramp will provide access to both underground drill bays and extraction of the bulk sample program in Q4 2018.

Quality Control and Reporting Protocols

Metanor estimates that the actual thicknesses of the mineralized intersections are between 70% and 95% of the core lengths. No capping grade is used at this stage. The Company uses a rigorous QA-QC analytical program according to industry standards. The analytical results were done by pyroanalysis (A.A.) at the mine laboratory. Blanks, duplicates and certified reference standards are inserted into the sample stream to monitor laboratory performance. The company QA-QC analytical verification program requires that a minimum of 5% of the samples be audited at an independent laboratory. These audit assays were sent to ALS laboratory located in Val-d'Or, Quebec. The results of the audits are consistent with those obtained.

The Barry Project

The Barry project is located in the Urban-Barry camp, 110 km east from the city of Lebel-sur-Quévillon, and 110 km south of the Bachelor mill. 624,414 tonnes of ore grading 2.2 g/t Au for 43,970 ounces were extracted from three small pits between 2008 and 2010. A drilling campaign is underway at the Barry property to increase mineral resources below the pits in multiple high-grade shear zones and to proceed with an underground bulk sample program. The gold mineralization at the Barry project is structurally controlled and is hosted in a sheared basalt containing quartz-carbonate-albite veins with pyrite. Metanor has identified three main sub-vertical shear zones and approximately ten secondary lower dipping tension veins. These structures are open in all directions.

Qualified Persons

Pascal Hamelin, P. Eng., President and COO, is the Qualified Person under NI 43-101, who is responsible for reviewing and approving the technical information contained in this news release.

Cautionary and Forward-Looking Statements

This press release includes certain statements that may be deemed as "forward-looking statements". The potential quantity and grade is conceptual in nature as there has been insufficient exploration to define a mineral resource and it is uncertain if further exploration will result in the target being delineated as a mineral resource. All statements in this discussion, other than those of historical fact, that address future exploration drilling, exploration activities and projected exploration, including costs and other estimates upon which such projections are based, and events or developments that the company expects, are considered forward-looking statements. Although the Company believes the expectations expressed in these forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those forward-looking statements.

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A map accompanying this announcement is available at
<http://www.globenewswire.com/NewsRoom/AttachmentNg/b8a761cf-0de3-45dd-9c48-3716f697f535>

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