NRG Drilling Continues to Intersect High-grade Brine at the Hombre Muerto North Lithium Project

14.06.2018 | CNW

HIGHLIGHTS

• Brine samples collected from 100 meters to 300 meters show high grade values very similar to the assays for the samples from surface to a depth of 100 meters, with an arithmetic average 888 mg/l Li and a low Mg to Li ratio.

• The hole has been completed to a depth of 401 meters, and sample results from 300 to the bottom of the hole are pending.

• Adjacent rotary drill hole for pump testing has been completed to a depth of 393 meters. The hole diameter is being enlarged by reaming in order to install casing for pump testing.

• Drilling has commenced on a second diamond core hole approximately 2.1 kilometers to the east of the first hole.

VANCOUVER, British Columbia, June 14, 2018 /CNW/ -- NRG Metals Inc. ("NRG" or the "Company") (TSX-V: NGZ) (CNRGMF) (Frankfurt: OGPN) the Company is pleased to report that assays for double packer samples collected over the from 100 to 300 meters of the first core have been received, and average 888 mg/L lithium with a relatively low Mg to L to 1.0. These values are very similar to those returned for the first 100 meters of the hole, indicating the presence of a consistent high-grade brine. The assay results are shown in the table below.

The hole has been completed to the targeted depth of 401 meters, and the drill has been moved approximately 2.2 kilo the east where drilling on a second core hole is underway. As of June 12, the hole had advanced to a depth of 151 me in clastic sediments consisting of poorly consolidated sandstone and conglomerate.

José de Castro, Chief Operating Officer of NRG Metals Inc., commented, "We are very excited about the outstanding rour first hole. The results continue to exceed our expectations. These high grades and favorable Mg to Li ratios have the to have a very positive impact on any future capital and operating costs should the economic viability and technical feat project be established. We are very encouraged to see the entry of POSCO from South Korea into the Hombre Muerto their pending \$ 280 million purchase of the northern part of the Sal de Vida lithium project from Galaxy Resources Ltd."

The rotary hole located 16 meters east of the core hole has been completed at a depth of 393 meters, and the diamete enlarged by reaming in order to install perforated casing for pumping tests. If the results warrant, this hole can be utilized production well.

The sampling was conducted with double packer equipment over one-meter intervals approximately every ten meters of upon conditions in the hole. Samples were not collected from some of the intervals below a depth of 160 meters due to fluid flow. On site QA/QC for the sampling was directed by Cristian Avila of Montgomery and Associates of Santiago, C the supervision of Mike Rosko, also of Montgomery and Associates, a Qualified Person under NI 43-101. The samples assayed by the Alex Stewart Laboratory

In Jujuy, Argentina, which is the preeminent laboratory for lithium brine analysis in northern Argentina. Alex Stewart em Inductively Coupled Plasma Optical Emission Spectrometry ("ICP-OES") as the analytical technique for the primary cor interest, including those shown in the table. Alex Stewart maintains a strict internal QA/QC program employing multiple re-analyses by AA and calculation of ionic balances. NRG inserted one blank sample and three blind duplicate samples sample batch, and all QA/QC results corroborate the analyses reported in this press release. In addition to the packer's sealed core samples have been collected throughout the hole, and these samples will be sent to a laboratory in the Unifor brine release testing.

The project is located in the province of Salta, Argentina at the northern end of the prolific Hombre Muerto Salar, adjace producing Fenix mine and Galaxy Resources' Sal de Vida development stage project.

The preparation of this press release was supervised by Mr. Michael J. Rosko, a registered professional geologist in th

14.11.2025 Seite 1/2

Arizona (25065), California (5236), and Texas (6359), and a registered member of Society for Mining, Metallurgy, and I (#4064687) and a Qualified Person as defined under National Instrument 43-101. Mr. Rosko approves the scientific and disclosure contained in this press release.

The TSX Venture Exchange has not reviewed the content of this news release and therefore does not accept responsily liability for the adequacy or accuracy of the contents of this news release.

This news release contains certain "forward-looking statements" within the meaning of Section 21E of the United States and Exchange Act of 1934, as amended. Except for statements of historical fact relating to the Company, certain inform contained herein constitutes forward-looking statements. Forward-looking statements are based upon opinions and est management at the date the statements are made and are subject to a variety of risks and uncertainties and other factor could cause actual results to differ materially from those projected in the forward-looking statements. The reader is cau place undue reliance on forward-looking statements. The transaction described in this news release is subject to a variety conditions and risks which include but are not limited to: regulatory approval, shareholder approval, market conditions, diligence for claim validity, financing, political risk, security risks at the property locations and other risks. As such, the reautioned that there can be no guarantee that this transaction will complete as described in this news release. We seek harbor.

On behalf of the board of directors of NRG Metals Inc.:

Adrian F.C. Hobkirk President and C.E.O.

T: Investors / Shareholders Call 855-415-8100 / Direct to Adrian Hobkirk 714-316-3272

E: ahobkirk@nrgmetalsinc.com

W: www.nrgmetalsinc.com

View original content with

multimedia:http://www.prnewswire.com/news-releases/nrg-drilling-continues-to-intersect-high-grade-brine-at-the-hombi

SOURCE NRG Metals Inc.

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

https://www.rohstoff-welt.de/news/301485--NRG-Drilling-Continues-to-Intersect-High-grade-Brine-at-the-Hombre-Muerto-North-Lithium-Project.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere AGB und Datenschutzrichtlinen.

14.11.2025 Seite 2/2