

# Osisko Metals Intersects 4.86% Zinc+Lead Over 11.10 Metres at Pine Point

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MONTREAL, June 12, 2018 (GLOBE NEWSWIRE) -- [Osisko Metals Inc.](#) (the "Company" or "Osisko Metals") (TSX-V:OM) (FRANKFURT:0B51) is pleased to announce assay results from an additional 35 shallow drill holes completed along the Central Zone trend in the L65 deposit and along the East Mill Zone trend in the L35 and L36 deposits. Drill hole L65-18-PP-004 intersected 4.29% Zn & 0.56% Pb over 11.10 metres. Also worthy of mention is hole L65-18-PP-007 that intersected 11.20% Zn & 3.42% Pb over 5.35 metres. All intersections are within near surface flat lying tabular-style deposits and all intercepts in the Central Zone are located above 102 metre depths. The intersections in the East Mill Zone trend are above 57 metre depths. (See 2018 Winter Drill Campaign East Mill Zone Map B6).

The Central Zone that trends over 7.5 kilometres hosts the L65 deposit and the mineralized trend currently measures 3.0 kilometres in length. Its eastern end is located 11 kilometres to the west of the electrical sub-station along the main haulage road. This zone hosts six deposits with historical resources reported by [Com Inco Ltd.](#) including L65 (1.9Mt at and 4.2% Zn & 2.1% Pb) (See 2018 Winter Drill Campaign Central Zone Map B6).

Geological evidence suggests that the Zinc and Lead mineralization may connect these deposits with a keel of higher grade mineralization. Near-surface mineralization was intersected at L65 above 103 metres vertical depth, with multiple mineralized intercepts reported in 6 drill holes.

The East Mill Zone (see news releases May 1, May 15, and May 29<sup>th</sup>, 2018) is a 7.6-kilometre trend that extends towards the east from the electrical substation area. Near-surface mineralization was intersected above 46 metres vertical depth, with multiple mineralized intercepts reported in 4 drill holes. See Osisko Metals website for additional geological background on both the Central Zone and The East Mill Zone.

Additional highlights are listed below in Table 1 and details are provided in Tables 2 & 3.

Table 1: Highlights:

Hole Name	From (metres)	To (metres)	Width (metres)	Lead %	Zinc %	Lead + Zinc %
L65-18-PP-004	91.35	102.45	11.10	0.56	4.29	4.86
L65-18-PP-007	60.00	65.35	5.35	3.42	11.20	14.62
L65-18-PP-012	68.65	72.10	3.45	1.32	7.92	9.25

Note: Grades may not add up exactly due to rounding to two decimal places.

The objective of the 2018 drill program is to upgrade approximately 50 million tonnes of unclassified near-surface historical resources to NI43-101 Indicated Resources as quickly as possible in areas amenable to open-pit mining. The program consists of approximately 700 drill holes (129 now completed) within the central, 20-kilometre long, portion of the Pine Point Mining Camp ("PPMC") that is located on the south shore of Great Slave Lake in the Northwest Territories, near infrastructure and paved highway access.

## Note regarding historical resource and Qualified Person

The above-mentioned historical resources do not conform to National Instrument 43-101 standards. The Company is reporting the historical estimates for reference purposes only. Neither Osisko Metals nor its consultants have completed sufficient work to verify the historical estimates and these should not be relied upon for investment purposes. A Qualified Person has not done sufficient work to classify the historical estimates as NI43-101 compliant mineral resources and there is no guarantee that such work will allow

conversion of such historical resources.

Stanley G. Clemmer, P. Geo is the Qualified Person responsible for the technical data reported in this news release. He is a Professional Geologist registered in the Northwest Territories and is Chief Geologist for [Pine Point Mining Ltd.](#), a wholly owned subsidiary of Osisko Metals Limited.

#### Quality Assurance / Quality Control

Osisko Metals adheres to a strict Quality Assurance and Quality Control program with regard to core handling, sampling, transportation of samples and lab analyses. Drill core samples from the Pine Point project area were securely transported to its core facility in Hay River, Northwest Territories where they were logged and sampled. Samples selected for assay were shipped via secure transportation to the ALS Canada Ltd's preparation facility in Yellowknife. Pulps were analyzed at the ALS Canada Ltd. facility in North Vancouver, British Columbia. All samples are analyzed by four acid digestion followed by both ICP-AES and ICP-MS for ultra-trace level detection for a multi-element suite with a 1% upper detection limit for base metals. Samples reporting over 1% for Zn and 1% for Pb are analyzed by assay grade four acid digestion and ICP-AES analysis with an upper detection limit of 30% and 20% respectively. Samples reporting Zn >30% and or Pb >20% are analyzed by traditional titration.

Table 2: Composite Assay Results

Hole Name	Area	Historical Deposit	From (metres)	To (metres)	Width (metres)	True Width (metres)	Lead %	Zinc %	Lead + Zinc %
L65-18-PP-001	Central	L65	76.00	76.60	0.60	0.60	0.99	4.33	5.32
L65-18-PP-002	Central	L65	80.90	81.50	0.60	0.49	0.98	5.56	6.54
L65-18-PP-003	Central	L65	No significant results						
L65-18-PP-004	Central	L65	88.60	89.40	0.80	0.66	0.71	4.01	4.72
L65-18-PP-004	Central	L65	91.35	102.45	11.10	9.09	0.56	4.29	4.86
L65-18-PP-005	Central	L65	No significant results						
L65-18-PP-006	Central	L65	54.65	55.30	0.65	0.59	0.18	4.07	4.25
L65-18-PP-006	Central	L65	65.95	66.55	0.60	0.54	0.02	2.08	2.10
L65-18-PP-007	Central	L65	60.00	65.35	5.35	4.38	3.42	11.20	14.62
L65-18-PP-007	Central	L65	71.55	71.85	0.30	0.25	0.27	7.64	7.91
L65-18-PP-008	Central	L65	No significant results						
L65-18-PP-009	Central	L65	72.20	72.65	0.45	0.45	1.50	0.15	1.65
L65-18-PP-009	Central	L65	74.10	74.75	0.65	0.65	1.29	0.25	1.54
L65-18-PP-010	Central	L65	65.15	65.45	0.30	0.30	1.43	21.40	22.83
L65-18-PP-010	Central	L65	69.80	70.30	0.50	0.50	3.28	3.81	7.09
L65-18-PP-011	Central	L65	67.55	69.90	2.35	1.92	0.21	1.78	2.00
L65-18-PP-011	Central	L65	75.95	76.45	0.50	0.41	0.22	1.85	2.07
L65-18-PP-012	Central	L65	68.65	72.10	3.45	3.40	1.32	7.92	9.25
L65-18-PP-012	Central	L65	75.30	75.60	0.30	0.30	0.43	5.63	6.06
EM-18-PP-040	East Mill	L36	27.40	29.20	1.80	1.63	0.05	10.60	10.65
EM-18-PP-040	East Mill	L36	37.45	44.18	6.73	6.10	0.46	3.56	4.03
EM-18-PP-047	East Mill	L36							
EM-18-PP-049	East Mill	L35	43.00	43.71	0.71	0.54	2.13	12.60	14.73
EM-18-PP-051	East Mill	L35	40.85	41.75	0.90	0.74	0.09	2.50	2.59
EM-18-PP-051	East Mill	L35	45.20	47.10	1.90	1.56	0.00	2.88	2.88
EM-18-PP-051	East Mill	L35	49.55	51.20	1.65	1.35	0.89	7.32	8.21
EM-18-PP-056	East Mill	L35	No significant results						
EM-18-PP-057	East Mill	L35	No significant results						
EM-18-PP-062	East Mill	L35	31.70	32.70	1.00	0.87	0.04	1.20	1.24
EM-18-PP-062	East Mill	L35	34.25	34.65	0.40	0.35	0.12	3.12	3.24
EM-18-PP-063	East Mill	L35	No significant results						
EM-18-PP-066	East Mill	L35	20.35	20.75	0.40	0.35	0.07	3.97	4.04

EM-18-PP-067	East Mill L35	42.00	43.50	1.50	1.30	0.01	2.53	2.53
EM-18-PP-067	East Mill L35	49.85	51.35	1.50	1.30	0.02	1.12	1.14
EM-18-PP-068	East Mill L35	56.25	57.00	0.75	0.57	0.64	0.36	0.99
EM-18-PP-070	East Mill L35	No significant results						
EM-18-PP-071	East Mill L35	44.90	47.00	2.10	1.48	0.23	1.29	1.52

Table 3: Drill hole collar locations (UTM NAD83 zone 11)

Hole Name	Deposit	Area	Easting	Northing	Elevation	Azimuth	Dip	Depth (m)
L65-18-PP-001	Central	L65	628537.0	6744031.8	215.81	0	-90	99.50
L65-18-PP-002	Central	L65	628537.6	6744030.7	215.73	60	-55	117.00
L65-18-PP-003	Central	L65	628536.3	6744030.3	215.66	335	-55	120.00
L65-18-PP-004	Central	L65	628368.3	6743899.7	215.94	80	-55	126.00
L65-18-PP-005	Central	L65	628368.9	6743900.5	215.99	215	-75	113.00
L65-18-PP-006	Central	L65	628679.6	6744200.8	214.56	235	-65	87.00
L65-18-PP-007	Central	L65	628678.4	6744197.2	214.49	120	-55	94.00
L65-18-PP-008	Central	L65	628488.1	6743993.4	215.99	230	-55	126.00
L65-18-PP-009	Central	L65	628734.0	6743890.7	217.77	0	-90	90.00
L65-18-PP-010	Central	L65	628759.1	6744203.6	215.02	0	-90	80.00
L65-18-PP-011	Central	L65	628759.6	6744203.2	214.94	150	-55	97.00
L65-18-PP-012	Central	L65	628487.9	6743992.9	215.95	10	-80	102.00
EM-18-PP-040	East Mill L36		641946.6	6751414.2	216.08	75	-65	63.00
EM-18-PP-046	East Mill L27		645378.4	6752958.4	213.82	0	-90	33.00
EM-18-PP-047	East Mill L36		642067.2	6751425.1	215.70	90	-65	63.00
EM-18-PP-049	East Mill L35		642121.6	6751570.9	215.57	215	-50	75.00
EM-18-PP-051	East Mill L35		642122.0	6751571.7	215.49	75	-55	72.00
EM-18-PP-052	East Mill L27		645307.0	6752979.3	213.32	35	-60	36.00
EM-18-PP-053	East Mill L27		645293.7	6752950.2	213.35	20	-60	42.00
EM-18-PP-055	East Mill L27		645200.8	6752940.2	213.09	335	-55	42.00
EM-18-PP-056	East Mill L35		642300.6	6751909.2	215.15	0	-55	57.00
EM-18-PP-057	East Mill L35		642309.7	6751868.8	215.00	330	-75	57.00
EM-18-PP-058	East Mill L27		645171.2	6753022.8	214.25	325	-60	48.00
EM-18-PP-059	East Mill L27		645169.1	6752972.1	213.90	45	-60	42.00
EM-18-PP-060	East Mill L27		645143.8	6753006.2	214.19	340	-55	45.00
EM-18-PP-062	East Mill L35		642342.7	6751881.2	215.16	150	-60	51.00
EM-18-PP-063	East Mill L35		642364.0	6751897.1	215.21	0	-65	70.50
EM-18-PP-064	East Mill L27		644968.1	6753055.2	214.67	85	-55	48.00
EM-18-PP-065	East Mill L27		645012.9	6753083.6	213.89	220	-65	42.00
EM-18-PP-066	East Mill L35		642391.1	6751834.7	214.42	100	-60	61.50
EM-18-PP-067	East Mill L35		642378.9	6751762.8	214.24	350	-60	58.50
EM-18-PP-068	East Mill L35		642378.3	6751762.6	214.17	210	-50	76.50
EM-18-PP-069	East Mill L27		645041.2	6753086.2	213.78	0	-90	42.00
EM-18-PP-070	East Mill L35		642436.0	6751755.4	213.99	5	-65	54.00
EM-18-PP-071	East Mill L35		642442.0	6751736.4	214.12	250	-45	72.00

### About Osisko Metals

Osisko Metals is a Canadian exploration and development company creating value in the base metal space with a focus on zinc mineral assets. The Company controls Canada's two premier zinc mining camps in Canada, namely the Pine Point Camp ("PPMC") located in the Northwest Territories (22,000 ha) and the Bathurst Mining Camp ("BMC"), located in northern New Brunswick (42,000 ha). The Company is currently drilling in both camps for a combined 100,000 metres. The focus of these

programs is to upgrade historical resources to comply with NI43-101 regulations and also on exploration around historical deposits. Brownfield exploration includes new innovative 3D compilation techniques, updated geological interpretation, and modern geophysics. In parallel, Osisko Metals is monitoring several base metal-oriented peers for opportunities.

For further information on Osisko Metals, visit [www.osiskometals.com](http://www.osiskometals.com) or contact:

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