

TriStar Announces Positive Drill Results from Castelo de Sonhos

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SCOTTSDALE, Ariz., June 12, 2018 (GLOBE NEWSWIRE) -- TriStar Gold Inc. (the "Company" or "TriStar") (TSX.V:TSG) is pleased to announce that the results from 13 new drill holes from the 2018 campaign at its Castelo de Sonhos gold project ("CDS") are now available and identify mineralized conglomerate reefs outside of the existing mineral resource footprint.

Locations of the new drill holes in Esperança East and Esperança South.

Southwest-facing perspective view of Esperança South showing the two identified reefs and the pit shell used to constrain resources.

Mr. Nick Appleyard, President and CEO, commented: "This latest batch of drill results is exciting, as we have new data from Esperança East, which is our largest untested area with both outcropping conglomerate reef and coincident gold-in-soil geochemistry, making it a high priority target. With results like hole RC-18-317 in Esperança East returning 2m @ 3.53 g/t from 27m downhole and 4m @ 2.7 g/t from 92m (true width is approximately 90% of the intersection length) downhole it looks like we are seeing two reefs similar to what we see in Esperança South (see Figure 1a), which is very promising."

Drilling

Since the beginning of the 2018 drill program, a total of 34 reverse circulation ("RC") holes for 3,972m and 8 core holes for 960m have been completed. This marks the end of the first phase of the 2018 drilling campaign. Assays have recently been received for 13 holes for 1,560m (see Figure 1 for locations), the results are very promising, with the positive results at Esperança East potentially opening up a large new zone beyond the existing mineral resources. Two holes at Esperança South had no significant intersections; all of the other holes had at least one, but frequently multiple intersections of anticipated grades and thicknesses. The results are generally consistent with expectations and continue to add to our confidence and knowledge base at CDS.

Detailed summaries of drill hole locations and significant intervals have been added to the CDS project page of the company website here (or visit www.tristargold.com) along with a complete list of all significant intervals for the project.

Assay methods, quality assurance and quality control (QA/QC)

In 2018, all drill hole samples are analyzed using a Leachwell analysis of 1kg of material taken from either ½ core in diamond drill holes or ¼ of the chips in reverse circulation holes. Samples are transported by truck from site to the ALS lab in Goiania, Brazil, where they are dried, crushed, pulverized and packaged for shipment to the ALS analytical lab in Lima, Peru.

The ALS preparation and analytical labs are accredited to ISO 17025:2005 UKAS ref 4028, and have internal QA/QC programs for monitoring accuracy and precision. In addition to this, TriStar uses standards, blanks and field duplicates in an external QA/QC program to provide independent monitoring of laboratory analyses.

To view Figure 1a, please visit the following link:

<http://www.globenewswire.com/NewsRoom/AttachmentNg/02fc0e02-379d-44ef-970e-5cb82a84fc3a>

To view Figure 1b, please visit the following link:

<http://www.globenewswire.com/NewsRoom/AttachmentNg/86381e92-ef4f-4585-91dc-bf9906dba534>

Figure 1. a) Locations of the new drill holes in Esperança East and Esperança South. b) Southwest-facing perspective view of Esperança South showing the two identified reefs and the pit shell used to constrain resources.

Qualified Person

R. Mohan Srivastava (P.Geol.), Vice President of TriStar, is the Qualified Person who has reviewed the technical information contained in this news release and has approved its disclosure.

About TriStar:

TriStar Gold is an exploration and development company focused on precious metals properties in the Americas that have potential to become significant producing mines. The Company's current flagship property is Castelo de Sonhos in Pará State, Brazil. The Company's shares are listed on the TSX Venture Exchange under the symbol TSG. Further information is available at www.tristargold.com.

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Certain statements contained in this press release may constitute forward-looking statements under Canadian securities legislation which are not historical facts and are made pursuant to the "safe harbour" provisions under the United States Private Securities Litigation Reform Act of 1995. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "expects" or "it is expected", or variations of such words and phrases or statements that certain actions, events or results "will" occur. Forward looking statements in this press release include, the scope and success of the planned exploration program at the Castelo de Sonhos project and the Company's opinion that it has clear title to the Castelo de Sonhos property. Such forward-looking statements are based upon the Company's reasonable expectations and business plan at the date hereof, which are subject to change depending on economic, political and competitive circumstances and contingencies. Readers are cautioned that such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause a change in such assumptions and the actual outcomes and estimates to be materially different from those estimated or anticipated future results, achievements or position expressed or implied by those forward-looking statements. Risks, uncertainties and other factors that could cause the Company's plans to change include changes in demand for and price of gold and other commodities (such as fuel and electricity) and currencies; changes or disruptions in the securities markets; legislative, political or economic developments in Brazil; the need to obtain permits and comply with laws and regulations and other regulatory requirements; the possibility that actual results of work may differ from projections/expectations or may not realize the perceived potential of

the Company's projects; risks of accidents, equipment breakdowns and labour disputes or other unanticipated difficulties or interruptions; the possibility of cost overruns or unanticipated expenses in development programs; operating or technical difficulties in connection with exploration, mining or development activities; the speculative nature of gold exploration and development, including the risks of diminishing quantities of grades of reserves and resources; and the risks involved in the exploration, development and mining business. Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. The Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable securities laws.

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