Nautilus’ PNG Country Managers receives knighthood

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TORONTO, June 12, 2018 (GLOBE NEWSWIRE) -- Nautilus Minerals Inc. (TSX:NUS) (OTC:NUSMF) (Nasdaq Intl Designation) (the "Company" or "Nautilus") is delighted to announce that the Company’s PNG County Manger, Mel Togolo, has been knighted by the Queen for service to economic development, particularly in the mining and petroleum sectors, and to the community.

Tariq Al Barwani, Nautilus’ Chairman, commented, “It is our pleasure to congratulate Mel for this much deserved knighthood. He has worked tirelessly over the past 40 years with services to industry, commerce and society in PNG. We appreciate his contribution and dedication to Nautilus over the past 12 years with his strong belief that together we can make a positive difference to the people of Papua New Guinea and the world. We look forward to his continued support as we strive towards making Nautilus a reality."

For more information please refer to www.nautilusminerals.com or contact:

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About Nautilus Minerals Inc.

Nautilus is the first company to explore the ocean floor for polymetallic seafloor massive sulphide deposits. Nautilus was granted the first mining lease for such deposits at the prospect known as Solwara 1, in the territorial waters of Papua New Guinea, where it is aiming to produce copper, gold and silver. The Company has also been granted its environmental permit for this site.

Nautilus also holds highly prospective exploration acreage in the western Pacific (granted and under application), as well as in international waters in the Central Pacific.

A Canadian registered company, Nautilus is listed on the TSX:NUS stock exchange and is also a member of the Nasdaq International Designation program. Its corporate office is in Brisbane, Australia. Its major shareholders include MB Holding Company LLC, an Oman based group with interests in mining, oil & gas, which holds a 30.4% interest and Metalloinvest, the largest iron ore producer in Europe and the CIS, which has a 19.2% holding (each on a non-diluted basis, excluding loan shares outstanding under the Company’s share loan plan).