

GGX Gold Announces \$960,000 Financing

11.06.2018 | [FSCwire](#)

Vancouver, British Columbia (FSCwire) - [GGX Gold Corp.](#) (TSX.V: GGX) (OTCQB: GGXXF), (FRA: 3SR2) (the "Company" or "GGX") is pleased to announce that it has arranged a non-brokered private placement of 8 million flow through units at a price of Cdn\$0.12 per unit for gross proceeds of \$960,000. Each Flow-Through Unit consists of one common share that qualifies as a "flow-through share" as defined in subsection 66(15) of the Income Tax Act and one "non-transferable common share purchase warrant". Each whole warrant will entitle the holder to purchase, for a period of 12 months from the date of issue, one additional non-flow-through common share of the Issuer at an exercise price of Cdn\$0.15 per share. The proceeds of the private placement will be used for continued exploration work including diamond drilling and trenching at the Company's Gold Drop property near Greenwood in Southern British Columbia.

A finder's fee may be paid to eligible finders in accordance to the TSX-V policies. All securities issued pursuant to the offering will be subject to a hold period of four months and one day from the date of closing. The offerings and payment of finders' fees are both subject to approval by the TSX-V.

The Company further announces that its previously announced private placement on May 17 and 18, 2018 is closed.

On Behalf of the Board of Directors,

Barry Brown, Director

604-488-3900

Investor Relations:

Mr. Jack Singh: 604-488-3900 E-mail: ir@ggsgold.com

"We don't have to do this, we get to do this";

The Crew

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

To view the graphic in its original size, please [click here](#)

Forward Looking Information

This News Release may contain forward-looking statements including but not limited to comments regarding the acquisition of certain mineral claims. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements and Revolver undertakes no obligation to update such statements, except as required by law.

Forward-looking statements are based on the then-current expectations, beliefs, assumptions, estimates and

forecasts about the business and the industry and markets in which the Company operates, including that: the current price of and demand for minerals being targeted by the Company will be sustained or will improve; the Company will be able to obtain required exploration licences and other permits; general business and economic conditions will not change in a material adverse manner; financing will be available if and when needed on reasonable terms; the Company will not experience any material accident; and the Company will be able to identify and acquire additional mineral interests on reasonable terms or at all. Forward-looking statements are not guarantees of future performance and involve risks, uncertainties and assumptions which are difficult to predict. Investors are cautioned that all forward-looking statements involve risks and uncertainties, including: that resource exploration and development is a speculative business; that environmental laws and regulations may become more onerous; that the Company may not be able to raise additional funds when necessary; fluctuations in currency exchange rates; fluctuating prices of commodities; operating hazards and risks; competition; potential inability to find suitable acquisition opportunities and/or complete the same; and other risks and uncertainties listed in the Company's public filings. These risks, as well as others, could cause actual results and events to vary significantly. Accordingly, readers should not place undue reliance on forward-looking statements and information, which are qualified in their entirety by this cautionary statement. There can be no assurance that forward-looking information, or the material factors or assumptions used to develop such forward looking information, will prove to be accurate. The Company does not undertake any obligations to release publicly any revisions for updating any voluntary forward-looking statements, except as required by applicable securities law.

To view the original release (with media), please click [here](#)

Source: [GGX Gold Corp.](#) (TSX Venture:GGX, OTCQB:GGXXF, FWB:3SR2)

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