

Randgold Resources Limited Announces Decision Nearing on Randgold's Massawa Project

11.06.2018 | [FSCwire](#)

Jersey, Channel Islands (FSCwire) - The feasibility study on the Massawa gold project in Senegal is nearing finalisation and a development decision is scheduled for the end of this year, Randgold Resources chief executive Mark Bristow said today. Bristow and his executive team are in Senegal to inspect the project and update the Senegalese government on its progress.

At a briefing for local media, Bristow said the latest testwork had shown that 75% of Massawa's ore reserves could be processed through the simple, low-cost gravity and leach method, overcoming the obstacle initially presented by the project's complex metallurgy. The remaining 25% would be produced at the end of the mine's life, either through the BIOX process or sold as concentrate to a specialised process facility.

"Continuing exploration is focused on expanding the Massawa reserve and while it is still short of Randgold's 3 million ounce minimum requirement, the project's other metrics are positive," said Joel Holliday, Randgold's GM Exploration.

An inter-ministerial government commission has been appointed to oversee the project's licensing and development protocols, and a public consultation process will start next month. A draft environmental and social impact assessment study is scheduled for submission in July.

Ahead of the development decision, Randgold has already been investing in local community projects, with the emphasis on improving educational and healthcare facilities and providing potable water. In line with its policy of local employment, 70% of the project's workforce has been recruited from surrounding villages.

Click on, or paste the following link into your web browser, to view the associated PDF document.

http://www.rns-pdf.londonstockexchange.com/rns/0057R_1-2018-6-11.pdf

RANDGOLD ENQUIRIES:

<i>Chief Executive</i>	<i>Group Exploration Manager</i>	<i>Investor & Media Relations</i>
Mark Bristow	Joel Holliday	Kathy du Plessis
+44 788 071 1386	+44 778 619 1523	+44 20 7557 7738
+223 66 75 01 22		Email: randgold@dpapr.com

Website: www.randgoldresources.com

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

To view the original release, please click here

Source: [Randgold Resources Ltd.](#) (LSE:RRS, NASDAQ:GOLD, OTC Pink:RGORF, FWB:RGR1)

To follow [Randgold Resources Ltd.](#) on your favorite social media platform or financial websites, please click on the icons below.

Maximum News Dissemination by FSCwire. <https://www.fscwire.com>

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Copyright © 2018 FSCwire

<https://www.rohstoff-welt.de/news/301175--Randgold-Resources-Limited-Announces-Decision-Nearing-on-Randgoldund39s-Massawa-Project.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).