

On September 12, 2017, the Review Board recommended approval of the proposed Prairie Creek All Season Road and related Report of Environmental Assessment and Reasons for Decision, which it submitted to the Minister of Crown-Indigenous Relations and Northern Affairs.

The Review Board recommended approval be granted subject to implementation of measures described in the Report, considered necessary to prevent significant adverse impacts on the environment and local people.

On January 18, 2018, the Minister extended the time limit for the Minister's decision on the Report, originally due by February 18, 2018, to allow the federal and territorial governments (Responsible Ministers) to complete consultations with affected indigenous communities.

In connection with these consultations, on January 19, 2018, the Responsible Ministers provided Canadian Zinc with five information requests identifying specific issues raised by Dene communities that needed further clarity through proposed engagement, so the Responsible Ministers could be confident that the Crown has discharged its legal duty to meaningfully consult with potentially impacted indigenous groups.

The issuance of the IR's had the effect of stopping the clock on the five-month time limit for the Responsible Ministers to make a decision on the Report. The time limit, extended by a statutory additional two months, will resume only after the Company has provided an adequate response to the IR's.

CZN understands that the Company's responses to the IR's will now be considered by the Responsible Ministers in making their final decision on the Report.

The full texts of the Minister's letter and information requests, together with subsequent correspondence and the Company's responses to the information requests, may be viewed on the public registry website of the Mackenzie Valley Review Board.

About Canadian Zinc

Canadian Zinc is a TSX-listed exploration and development company trading under the symbol "CZN". The Company's primary asset is the 100%-owned Prairie Creek Project, an advanced-stage zinc-lead-silver property, located in the Northwest Territories.

Cautionary Statement – Forward-Looking Information

This press release contains certain forward-looking information, including, among other things, the expected completion of certain acquisitions and the advancement of mineral properties. This forward looking information includes, or may be based upon, estimates, forecasts, and statements as to management's expectations with respect to, among other things, the completion of transactions, the issue of permits, the size and quality of mineral resources, future trends for the company, progress in the development of mineral properties, future production and sales volumes, capital costs, mine production costs, demand and outlook for metals, future metal prices and treatment and refining charges, the outcome of legal proceedings, the timing of exploration, development and mining activities, acquisition of shares in other companies and the financial results of the company. There can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Mineral resources that are not mineral reserves do not have demonstrated economic viability. Inferred mineral resources are considered too speculative geologically to have economic consideration given to them that would enable them to be categorized as mineral reserves. There is no certainty that mineral resources will be converted into mineral reserves.

Contact

[SOURCE: Canadian Zinc Corp.](http://www.canadianzinc.com)
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