

Power Americas Continues to Intersect Positive Drill Results on Its Kittson-Cobalt Project

06.06.2018 | [Newsfile](#)

Vancouver, June 6, 2018 - [Power Americas Minerals Corp.](#) (TSXV: PAM) ("Power Americas" or the "Company") is pleased to announce the final results of their winter diamond drilling program on their Kittson-Cobalt Project, located in the prolific Cobalt Silver Camp in Northeast Ontario, Canada.

A total of 17 drill holes, totaling 1,750 metres, of BTW-size core were drilled, 15 targeting the historic Shakt-Davis mine area and 2 holes targeting the eastern extension of the historic Edison mine. The results of the final 9 holes of the program are detailed below.

The program successfully extended the Shakt-Davis mineralization east of the existing mine workings. Holes KIT-18-009 and -010 represent the furthest east drilling on the Shakt-Davis structure returning up to 0.12% cobalt over 6.23 meters including 0.56% cobalt over 0.57 meters. The mineralization remains open to the east.

The final two holes of the program (KIT-18-016 and -017) tested the eastern extension of the historic Edison mine. Both holes successfully intersected the Edison structure returning up to 0.40% cobalt over 0.41 meters, indicating that the Edison structure has exploration potential outside of historic mine workings as well.

A full list of significant intersections is provided in Table 1 below. Drill Location maps and cross-sections can be found on the Company's website by following: "[Click here to view maps and cross sections.](#)"

Table 1. Winter 2018 Diamond Drilling Highlights.

Hole Number	Width*		Co wt.%	Au g/t	Ag g/t	Cu wt.%	Ni wt.%
	From (m)	To (m)					
KIT-18-001	Hole abandoned due to intersecting old workings						
KIT-18-002	84.33	85.1	0.77	0.38	0.017	0.1	0.00
KIT-18-003	No Significant Results						
KIT-18-004	90.7	91.62	0.92	0.52	0.009	0.1	0.00
KIT-18-005	No Significant Results						
KIT-18-006	29.58	40.59	17.85	0.04	0.007	0.2	0.02
Inc.	29.58	33.30	3.72	0.08	0.079	0.3	0.02
Inc.	29.58	30.00	0.42	0.42	0.060	0.9	0.00
KIT-18-007	28.97	34.35	5.38	0.11	0.005	0.2	0.02
Inc.	30.97	31.27	0.73	0.61	0.020	0.8	0.03
KIT-18-008	22.26	51.5	29.24**	0.05	0.007	0.2	0.01
Inc.	22.26	27.34	5.08	0.10	0.003	0.5	0.03
Inc.	25.63	27.34	1.71	0.18	0.005	0.6	0.03
And	34.58	35.93	1.35	0.38	0.120	1.2	0.01
And	48.31	51.50	3.19	0.16	0.003	0.5	0.01
Inc.	50.60	51.50	0.90	0.36	0.003	0.6	0.01
KIT-18-009	40.26	40.78	0.52	0.123	0.008	0.400	0.024
KIT-18-010	50.65	57	6.35	0.123	0.005	0.672	0.049
Inc.	50.65	51.86	1.21	0.311	0.002	0.553	0.019
Inc.	50.65	51.22	0.57	0.564	0.001	0.500	0.003
KIT-18-011	32.09	32.48	0.39	0.104	0.005	0.100	0.000
KIT-18-012	31.11	33	1.89	0.178	0.008	0.634	0.017
Inc.	31.11	31.63	0.52	0.47	0.010	0.800	0.014

KIT-18-013	18	18.55	1.55	0.054	0.012	1.500	0.288	0.003
KIT-18-014		No Significant Results						
KIT-18-015		No Significant Results						
KIT-18-016	18.4	20.59	2.19	0.056	0.003	0.568	0.026	0.012
KIT-18-017	26.79	29.12	2.33	0.084	0.003	0.828	0.082	0.011
Inc.	26.79	27.2	0.41	0.401	0.003	1.000	0.003	0.031

*All reported widths are drilled core lengths.

** Includes zero grade for un-sampled core from 28.34-33.53m and 37.67-48.31m.

***All grey italicized intercepts are previously released (see PAM news release: 05-23-2018).

Commenting on the latest results, Jeffrey Cocks, President and CEO said: "We're highly encouraged to see that cobalt mineralization extends beyond the historic workings at both the Shakt-Davis and Edison mines. This summer's exploration program will continue to expand these two zones along strike."

Planning is currently underway for the summer exploration program which will include follow-up drilling and sampling on the recently acquired Thomas Edison Mine (see PAM news release: 05-30-2018) as well as reconnaissance mapping, prospecting, geophysical surveys and soil sampling on the newly-acquired claims at the Property's southwest extension (see PAM news release: 12-18-2017).

Sample Analysis and QA/QC

Split core samples were analysed for base metals including Co, Cu, Ni, Pb, and Zn among others, along with Au and Ag at Activation Laboratories in Timmins, Ontario. The analytical codes used include 1A2-Au-50g (fire assay/AAS), 1E-Ag (aqua regia digest/ICP-OES), and 8-peroxide (Na₂O₂ digest/ICP-OES). Standards and blanks were inserted into the sample stream every 20 samples. The Co-bearing standards used in this program were sourced from CDN Resource Laboratories Ltd. of Langley, British Columbia, and Geostats Pty Ltd. of Western Australia.

About the Kittson-Cobalt Project

The Project is located near the town of Cobalt in northeast Ontario, Canada. The Project hosts the historic Shakt-Davis and Cobalt-Kittson mines, as well as numerous historic workings, the deepest extending down to 628 feet, and over 2,500 feet of lateral workings. Cobalt mineralization occurs in Proterozoic-aged quartz-carbonate veins hosted in brittle shears in Nipissing diabase. This style of mineralization is similar to that of the famous Cobalt Silver Camp Located ✍15 km east of the Property, which produced 420 million ounces of silver with cobalt as a significant by-product. Veins hosting the mineralization at the Kittson-Cobalt Project differ from the typical Cobalt Silver Camp veins in that they are lower in silver but richer in cobalt, and are associated with significant gold. Historic reports from the Shakt-Davis mine indicate values of 1.5% Co over 1.37 metres and select grab samples returning up to 4% Co and 93.3 g/t Au. Locally significant nickel, copper and to a lesser extend lead, zinc and bismuth also occur within the quartz-carbonate veins.

About Power Americas Mineral Corp.

[Power Americas Minerals Corp.](#) is a Canadian-based junior mining exploration company focused on the procurement, exploration and development of cobalt, lithium and other energy metals in North and South America. Power Americas' acquisition strategy focuses on acquiring affordable, cost-effective and highly regarded mineral properties in areas with proven geological potential. The Company's shares are listed and posted for trading on the TSX Venture Exchange under the symbol "PAM", the OTC Markets under the symbol "PWMRF", and on the Frankfurt Exchange under the symbol "VV0".

The technical content of this news release has been reviewed and approved by Neil Pettigrew, M.Sc., P.Geol., Vice President of Exploration and a director of the Company, and a Qualified Person as defined by National Instrument 43-101.

On behalf of the Board of Directors:

"Jeffrey Cocks"

Jeffrey Cocks
President

For more information please contact:
Howard Milne V.P. Business Development
Tel: (604) 377-8994 Email: hdmcap@shaw.ca
Website: www.poweramericascorp.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/300828--Power-Americas-Continues-to-Intersect-Positive-Drill-Results-on-Its-Kittson-Cobalt-Project.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).