

Plato Gold Corp Completes 5000m Drill Program on Good Hope Niobium Property

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TORONTO, June 06, 2018 (GLOBE NEWSWIRE) -- [Plato Gold Corp.](#) (TSX-V:PGC) ("Plato" or the "Corporation") is pleased to provide an update on its drilling program on the Good Hope Niobium Property ("Property") in the Killala Lake Area near Marathon, Ontario.

Figure 1. Location of 2018 Drill Holes

On May 25th, 2018, Plato completed its first round of exploratory drilling on the Property drilling a total of 5016 metres. All completed holes intersected a brecciated system consisting of variably fenitized (metasomatized) quartz syenite/syenite intruded by carbonatite dykes and crosscutting carbonatite veins.

Table 1. 2018 Drill Hole Collar Information

Drill Hole	Status	Easting (NAD83-16)	Northing (NAD83-16)	Azimuth (°)	Dip (°)	Final Length (m)	Completion Date
PGH-18-01	Completed	519527	5432369	338	-50	501	2018-03-21
PGH-18-02	Completed	519437	5432594	338	-50	372	2018-03-25
PGH-18-03	Failed to reach bedrock	519435	5432302	338	-50	78	2018-03-28
PGH-18-03B	Completed	519527	5432369	290	-50	480	2018-04-04
PGH-18-04	Completed	519729	5432428	337	-60	672	2018-04-17
PGH-18-05/5B	Abandoned	519618	5432342	337	-60	60/72	2018-04-19
PGH-18-06	Completed	519644	5432360	338	-60	633	2018-04-30
PGH-18-07	Completed	519787	5432542	344	-60	669	2018-05-08
PGH-18-08	Completed	519731	5432724	344	-50	498	2018-05-14
PGH-18-09	Completed	519664	5432567	337	-50	510	2018-05-20
PGH-18-10/10A	Completed	519604	5432445	341	-60	36/435	2018-05-25

A principal aim of the program was to identify new zones of high-grade niobium (Nb) mineralization. It has been observed in previous surface sampling programs on the Property that high-grade niobium mineralization (>1.0 wt.% Nb₂O₅) occurs predominantly within carbonatite veins/dykes that contain cumulates of pyrochlore (a niobium-bearing mineral) and apatite (a phosphate mineral). High-grade niobium mineralization has also been identified at surface within carbonatite-syenite (alkalic) breccias.

The most significant carbonatite/breccia zones intersected in drill holes PGH-18-04 through PGH-18-08 from the current work program are listed in Table 2 (see press release dated April 11, 2018 for holes PGH-18-01 to PGH-18-03B). The largest intersection of carbonatite was in hole PGH-18-06 where a 68.57 metre wide zone was intersected, which included two approximately 25 metre wide intervals of massive carbonatite interrupted by a diabase dyke (381.85-407.47m and 414.4-441.13m; insufficient data is available to determine true width). The intersection of massive carbonatite and breccias in every drill hole suggests that significant potential exists for niobium mineralization over a large area.

Table 2. Significant Carbonatite/Breccia Intersections for hole 4 through 8 (>5m core width)

Drill Hole	From (m)	To (m)	Core Width (m)*	Description **
PGH-18-04	216.8	222.66	5.86	CRBT

PGH-18-04	493.15	508.34	15.19	CRBT/SYE-BX
PGH-18-04	537.75	555.17	17.42	CRBT
PGH-18-04	580.5	592	11.5	SYE-BX/CRBT
PGH-18-04	608	620.7	12.7	CRBT/SYE
PGH-18-05B	66.9	72	5.1	CRBT/SYE-BX
PGH-18-06	25.9	30.1	4.2	CRBT
PGH-18-06	30.1	41.5	11.4	SYE-BX
PGH-18-06	97.9	108	10.1	CRBT/SYE-BX
PGH-18-06	117.2	124.85	7.65	SYE-BX
PGH-18-06	193.13	206.08	12.95	CRBT/SYE-BX
PGH-18-06	372.56	377.63	5.07	CRBT
PGH-18-06	377.63	381.85	4.22	SYE
PGH-18-06	381.85	407.47	25.62	CRBT
PGH-18-06	407.47	414.4	6.93	DIAB
PGH-18-06	414.4	441.13	26.73	CRBT
PGH-18-07	169.85	182	12.15	SYE-BX
PGH-18-07	214.05	220.32	6.27	CRBT/SYE-BX
PGH-18-07	226	232.7	6.7	CRBT/SYE-BX
PGH-18-07	265.95	282.5	16.55	CRBT/SYE-BX
PGH-18-07	282.5	288	5.5	CRBT
PGH-18-07	299.25	307.4	8.15	CRBT/SYE-BX
PGH-18-07	468.16	474.35	6.19	CRBT
PGH-18-07	519.5	532.91	13.41	SYE-BX
PGH-18-07	547.7	556.1	8.4	CRBT/SYE-BX
PGH-18-07	573.15	590.9	17.75	CRBT
PGH-18-07	608	625	17	CRBT/SYE-BX
PGH-18-07	631.84	639	7.16	CRBT/SYE-BX
PGH-18-07	639	647.3	8.3	CRBT
PGH-18-07	647.3	650.75	3.45	CRBT/SYE-BX
PGH-18-08	45.9	72.2	26.3	SYE-BX
PGH-18-08	174	183	9	CRBT
PGH-18-08	290.8	315.25	24.45	SYE-BX
PGH-18-08	315.25	337.8	22.55	CRBT/SYE-BX
PGH-18-08	357.2	368	10.8	SYE-BX
PGH-18-08	372.25	376.7	4.45	CRBT
PGH-18-08	376.7	383.3	6.6	SYE-BX
PGH-18-08	383.3	386.55	3.25	CRBT
PGH-18-08	386.55	387.34	0.79	DIAB
PGH-18-08	387.34	393.2	5.86	CRBT-BX

*True widths not yet determined;

**CRBT = Massive carbonatite; SYE = Un-brecciated syenite/quartz-syenite; CRBT/SYE-BX = Mix of massive carbonatite and breccia (syenitic clasts in carbonatite matrix); CRBT-BX = Breccia where carbonatite content greater than syenite; DIAB = Diabase dyke; Highlighting denotes continuous zones.

The logging and sampling of holes PGH-18-09 and PGH-18-10A is ongoing. All samples from the drill program are being submitted to Activation Laboratories (ActLabs) in Thunder Bay, Ontario. Samples from hole PGH-18-04 onwards have been submitted for ActLabs' Coltan XRF package which includes an analysis of niobium by fusion-XRF. Analytical results are expected to be released shortly.

Laura Giroux, P.Geo., Msc., a Qualified Person as defined by NI 43-101, is responsible for the technical information contained in this news release and has reviewed and approved its content.

A figure accompanying this announcement is available at
<http://www.globenewswire.com/NewsRoom/AttachmentNg/829242a7-7cde-47e8-9208-24d25e56172e>

About Plato Gold Corp.

[Plato Gold Corp.](#) is a Canadian exploration company listed on the TSX Venture Exchange with projects in Marathon Ontario, Timmins Ontario and Santa Cruz, Argentina.

The Good Hope Niobium Project consists of a total of 19 claims, 263 claim units and 4,208 hectares in Killala Lake Area and Cairngorm Lake Area Townships, near Marathon Ontario. In May 2017, Plato signed an option agreement with Rudy Wahl and co-owners to acquire 100% interest in the Good Hope Property.

The Timmins Ontario project includes 4 properties: Guibord, Harker, Holloway and Marriott in the Harker/Holloway gold camp located east of Timmins, Ontario. Plato holds 50% interest in the Guibord property with the remaining 50% held by [Osisko Mining Inc.](#) ("Osisko"). Osisko also holds 80% interest in the Harker property with Plato holding the remaining 20%.

In Argentina, Plato owns a 75% interest in Winnipeg Minerals S.A. ("WMSA"), an Argentina incorporated company. The Lolita Property, held by WMSA, is comprised of a number of contiguous mineral rights totaling 9,672 hectares. Work has advanced on this exploration property to the point that it is drill-ready or ready to be optioned to a partner.

For additional company information, please visit: www.platogold.com.

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