

BTU Closes Second and Final Tranche of Financing

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Vancouver, British Columbia (FSCwire) - [BTU Metals Corp.](#) (TSX:BTU) or the Company (BTU-TSX-V) is pleased to announce that further to its press releases dated April 19th and April 30th, 2018 the Company has closed its second and final tranche of a non-brokered private placement. The total raised in the financing for the two tranches issuing 11,364,901 units (the "Units") at a price of \$0.06 per Unit for aggregate gross proceeds of \$681,984.06.

Each Unit is comprised of one common share (a "Share") and one half of one Share purchase warrant (a "Warrant") of the Company. Each full Warrant will entitle the holder to purchase one Share (a Warrant Share) at a price of \$0.10 per Warrant Share for a 24 month period after the Closing Date. The warrants are subject to an acceleration clause, which states that the issuer will have the right to accelerate the expiry date of the warrants if, at any time, the average closing price of the shares is equal to or greater than 25 cents for 10 consecutive trading days. In the event of acceleration, the expiry date will be accelerated to a date that is 30 days after the issuer issues a news release, announcing that it has elected to exercise this acceleration right. Finders' fees for both tranches of \$12,560.00 and 210,000 broker warrants were paid to arm's length parties. The shares and warrants comprising the units in the second tranche are subject to a 4 month hold period expiring October 2, 2018.

Proceeds raised will be used for general corporate purposes and for advancing the Company's 16,640 hectare Galway Gold Project located in County Galway, Republic of Ireland.

For more details regarding the Galway project please refer to PR dated February 27, 2018 ("New gold and copper Assays Result In Targeting Two Additional Zones For Drilling on the County Galway, Ireland Project").

Michael England, President, Director

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

To view the original release, please click [here](#)

Source: [BTU Metals Corp.](#) (TSX Venture:BTU)

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