

Orca Gold Inc. Announces Annual General Meeting Results and New Chief Financial Officer

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VANCOUVER, British Columbia, June 01, 2018 (GLOBE NEWSWIRE) -- [Orca Gold Inc.](#) (TSXV:ORG) ("[Orca](#)" or the "[Company](#)") is pleased to announce that the nominees set forth in the Company's management information circular dated April 26, 2018, L. Simon Jackson, Richard Clark, Hugh Stuart, Alexander Davidson, Robert Chase, David Field and Derek White were elected as directors of the Company at the Annual General Meeting held on May 30, 2018 (the "[Meeting](#)"). At the Meeting the shareholders also approved the reappointment of PricewaterhouseCoopers, LLP as the auditors of the Company and the authorization of the Company's board of directors to fix the auditors remunerations. The shareholders also ratified and approved the Company's 10% rolling Stock Option Plan.

The Company is also pleased to announce the appointment of Mr. Glenn Kondo as Chief Financial Officer of the Company, effective immediately.

Mr. Kondo is a highly qualified finance professional with extensive senior executive and corporate board experience in the mining industry, most recently as Chief Financial Officer with [Lucara Diamond Corp.](#) (a Lundin Group company), owner of the Karowe mine in Botswana, one of the world's most successful and profitable diamond mines. Prior to Lucara, Mr. Kondo held senior executive roles with Anglo American where he has been responsible for delivering significant commercial growth internationally by leading mergers and acquisitions, raising capital finance and achieving business transformation through operational performance and project management. Mr. Kondo is a Chartered Accountant and holds a Bachelor of Commerce degree from the University of Toronto.

"Glenn brings tremendous value as Orca moves toward development stage with our Block 14 Gold Project in Sudan. Glenn's experience as part of the senior management team that brought Lucara's Karowe mine from resource to production, strongly complements the existing management skills at Orca. Glenn will be based in the UK working closely with Orca's exploration and project development team, also located in the UK," commented Rick Clark, CEO & Director of [Orca Gold Inc.](#) "On behalf of the Board of Directors and management, I want to extend our gratitude to Jeff Yip, who has done a great job serving as CFO at Orca to date. Jeff will continue his career with the Lundin Group of companies in Vancouver."

On behalf of the Board of Directors,

"Rick Clark"

Rick Clark | CEO & Director | [Orca Gold Inc.](#) | 604.689.7842

About Orca Gold Inc.

[Orca Gold Inc.](#) (TSXV:ORG) is a Canadian resource company focused on exploration and development opportunities in Africa. Led by a board of directors made up of industry experts and a management team with a track record of discovering and building significant mines globally, Orca is developing one of the leading gold projects in Africa. The Company is currently focused on completing a Feasibility Study on its 70%-owned Block 14 Gold Project in the Republic of the Sudan and is actively conducting exploration on its strategic portfolio of highly prospective gold properties in Côte d'Ivoire.

For Further Information, Contact:
Elina Chow
Investor Relations Consultant
Catch Advisory Group Inc.
416.645.0935 x 226
info@orcagold.com

Cautionary Statement Regarding Forward-Looking Information

Certain information contained in this press release constitutes "forward-looking information", within the meaning of Canadian legislation. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur", "be achieved" or "has the potential to." Forward-looking statements contained in this press release may include statements regarding the timing of the completion of the second tranche of the private placement, the use of proceeds and the future operating or financial performance of the Company which involve known and unknown risks and uncertainties which may not prove to be accurate. Actual results and outcomes may differ materially from what is expressed or forecasted in these forward-looking statements. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations. Among those factors which could cause actual results to differ materially are the following: regulatory approvals, the ability of the parties to satisfy conditions precedent to the financing, market conditions and other risk factors listed from time to time in our reports filed with Canadian securities regulators on SEDAR at www.sedar.com. The forward-looking statements included in this press release are made as of the date of this press release and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.

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