

Canada Coal Provides Corporate Update

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VANCOUVER, British Columbia, May 31, 2018 (GLOBE NEWSWIRE) -- [Canada Coal Inc.](#) (the "Company" or "Canada Coal"), (TSX-V:CCK) provides this update in connection with its previously announced (see press releases of November 20th, 2017 and February 21st, 2018) signing of a non-binding letter of intent ("LOI") with [Potash Ridge Corp.](#)

Despite best efforts, Canada Coal and Potash Ridge were not able to reach definitive terms in connection with a proposed transaction and accordingly both companies have allowed the LOI to expire. Canada Coal is now looking at other business opportunities and will provide further updates as and when information becomes available.

The Company currently has a cash balance of approximately \$1,700,000. The Company has no debt and has no material liabilities.

On behalf of the Board of Directors

"R. Bruce Duncan"

President and Chief Executive Officer

Phone: 1-604-685-6375

Website: www.canadacoal.com

E-mail: info@canadacoal.com

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