Albert Mining Announces New Gold Discoveries on the Ashuanipi Property, Labrador, Quebec Using Artificial Intelligence (AI)

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Ottawa, May 31, 2018 - <u>Albert Mining Inc.</u> ("Albert Mining" or "Corporation") (TSX-V: AIIM), a mining exploration company and a leader in the use of Artificial Intelligence (AI) and advanced knowledge-extraction techniques in the mining sector, is pleased to announce historical 2013 exploration results for the 100%-owned Ashuanipi property (283 claims). The project is located 30 km west of Schefferville, along the Quebec-Labrador border.

The Ashuanipi gold project was generated in 2012 using CARDS (Computer Aided Resources Detection System) for 2282726 Ontario Ltd. The current property corresponds in most part to two former claim blocks held by 2282726 Ontario Ltd. until 2015. In the summer of 2013, the later had mandated Diagnos Inc. to conduct exploration work for gold on its CARDS's prospective targets. The campaign returned 12 samples with assay values above 1 g/t Au and 128 with values above 0.1 g/t Au. The three most significant results originated from newly discovered outcrops and yielded assays of 17.45, 12.25, and 8.13 g/t Au. The 17.45 g/t Au value was obtained from a one meter wide quartz vein while other elevated results were mainly encountered within the silicate facies horizon (pyrigarnite) of iron formation lenses. Albert Mining staked the current Ashuanipi property on January10, 2018.

The above information was taken from an unpublished exploration report prepared by Diagnos Inc. for 2282726 Ontario Ltd. and dated January 20, 2014.

Mr. Michel Fontaine, President & CEO at Albert Mining, stated: "Artificial Intelligence has proven successful again and demonstrated it can reduce exploration time and costs significantly by decreasing the surface area to be investigated by 95% to 97%. These recently released historical results, along with the presence of several gold occurrences identified previously in the area, encourage Albert Mining to pursue exploratory work over its Ashuanipi property. In this regard, a high-resolution heliborne magnetic survey which would serve to guide future exploration programs and a structural analysis and synthesis of the entire property area are considered necessary to better understand all the geological features controlling gold mineralization."

About Albert Mining Inc. - Powered by Artificial Intelligence (AI)

Albert is a junior mining exploration company using Artificial Intelligence (AI) with an extensive portfolio of gold, copper and zinc properties in Quebec. Albert also recently acquired all assets from DIAGNOS Inc.'s mining division, including the Computer Aided Resources Detection System ("CARDS"). Albert can count on a multidisciplinary team that includes professionals in geophysics, geology, AI, and mathematics. The Company's objective is to develop a new royalty stream by significantly enhancing and participating in the exploration success rate of mining.

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Albert Mining-Powered by Artificial Intelligence

Additional information about the Company is available under Albert Mining's profile on SEDAR at www.sedar.com.

This news release contains certain "forward-looking statements" or "forward-looking information" (collectively referred to herein as "forward-looking statements") within the meaning of applicable securities legislation. Such forward-looking statements include, without limitation, forecasts, estimates, expectations and objectives for future operations that are subject to a number of assumptions, risks and uncertainties, many of which are beyond the control of the Company. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or are events or conditions that "will", "would", "may", "could" or "should" occur or be achieved. This news release contains forward-looking statements, pertaining to, among other things, the following: the resumption of the trading of Albert shares on the TSX Venture Exchange. Statements regarding future production, capital expenditures and development plans are subject to all of the risks and uncertainties normally incident to the exploration for and development and production of oil and gas that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. These risks include, but are not limited to, inflation or lack of availability of goods and services, environmental risks, drilling risks, regulatory changes and certain other known and unknown risks detailed from time to time in Albert Mining's public disclosure documents, copies of which are available on Albert Mining's SEDAR profile at www.sedar.com.

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