

Azimut and SOQUEM identify strong gold targets on the Galinée and Dalmas projects, James Bay region, Quebec

31.05.2018 | [CNW](#)

Symbol: AZM.TSX Venture

LONGUEUIL, QC, May 31, 2018 /CNW Telbec/ - Azimut Exploration Inc. ("Azimut" or the "Company") (TSXV: AZM) has identified strong gold targets on the Galinée and Dalmas projects during an assessment program conducted under the Alliance with SOQUEM ("the Alliance") in the James Bay region. The definition of a follow-up work program is underway and will be announced once finalized.

The main gold target area on the Galinée Property is identified by a detailed lake-bottom sediment survey covering the 36-km-long property. This target area is defined by an 8 km by 9 km very unusual cluster of high gold values in lake sediments (1,890 ppb Au, 877 ppb Au, 380 ppb Au, 217 ppb Au, etc.) associated with other geochemical gold pathfinders (arsenic and antimony). Three additional multi-kilometre attractive targets have been defined laterally on the property by strong arsenic, antimony, bismuth and/or tungsten anomalies. These targets correlate spatially with an under-explored shear zone greenstone belt surrounded by felsic intrusions. Based on these results, Azimut has recently added 174 new map-stake claims (90 km²) to the property.

A 7.5 km by 3 km target has been identified on the Dalmas Property by a strong footprint of arsenic bismuth, copper and antimony in lake bottom sediments, which is well correlated spatially with a small under-explored greenstone belt.

The results presented in this press release are part of a comprehensive lake-bottom sediment survey (614 samples) undertaken in mid-2017 on six gold projects:

- Galinée (587 claims, 303 km²): 264 samples collected
- Dalmas (77 claims, 39.3 km²): 72 samples collected
- Sauvolles (150 claims, 77 km²): 125 samples collected
- Orsigny (46 claims, 23.6 km²): 52 samples collected
- Synclinal North (46 claims, 24.1 km²): 48 samples collected
- Synclinal South (54 claims, 28.4 km²): 53 samples collected

These projects are wholly owned by Azimut and comprise 960 claims for a total surface area of 495.4 km². SOQUEM will continue to evaluate the results to decide which properties it will retain for additional investment under the terms of the Alliance (see press releases dated September 26, 2016 and July 13, 2017). This program was funded by SOQUEM.

Other active properties under the terms of the Alliance include Munischiwan (159 claims, 83.4 km²), Pikwa (420 claims, 210 km²), Corvet (72 claims, 37 km²), Pontois (418 claims, 213 km²) and Desceliers (363 claims, 188.4 km²). Except for Corvet, all other properties are jointly owned by Azimut and SOQUEM. The results of last summer's exploration program on these five projects will soon be released.

Since the formation of the Alliance in 2016, Azimut has completed field work on eleven new gold projects (2,392 claims, 1,132.5 km²) based on the Company's mineral potential modelling for gold covering the James Bay region (176,300 km²). Azimut is the manager of the Alliance.

The James Bay and Eeyou Istchee Territory is one of the most active regions for gold exploration in Canada. Azimut is among the leading exploration companies in the region with a portfolio of 21 properties covering 4,350 claims (2,260 km²).

This press release was prepared by geologist Jean-Marc Lulin acting as Azimut's Qualified Person under National Instrument 43-101.

43-101.

SOQUEM, a subsidiary of Ressources Québec, is a leading player in mineral exploration in Québec. Its mission is to explore, discover and develop mining properties in Québec. SOQUEM has participated in more than 350 exploration projects and has contributed to major discoveries of gold, diamonds, lithium and other minerals.

Azimut Exploration is a mineral exploration company whose core business is centred on target generation and partners development. Targeting is performed using a pioneering proprietary approach to Big Data analytics, enhanced by external exploration know-how. The Company maintains rigorous financial discipline and has 48.5 million shares outstanding.

Azimut holds a strategic exploration portfolio for gold and base metals in Quebec. The Company's other current significant exploration programs include the Eleonore South Property (Azimut-Goldcorp-Eastmain JV) and the Chromaska Property (Azimut). Both programs have results that are pending.

www.azimut-exploration.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

SOURCE [Azimut Exploration Inc.](#)

Jean-Marc Lulin, President and CEO, Tel.: (450) 646-3015, Fax: (450) 646-3045,
info@azimut-exploration.com

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/300312--Azimut-and-SOQUEM-identify-strong-gold-targets-on-the-Gatineau-and-Dalmas-projects-James-Bay-region-Quebec>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).