

Robex Resources Inc. Generated Cash Flow From Operating Activities of \$11.3 Million in the First Quarter of 2018 for Revenues of \$20.6 Million

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QUEBEC CITY, May 30, 2018 - [Robex Resources Inc.](#) ("Robex" and / or "the Company") (TSX-V:RBX) (FRANKFURT:RB4) is pleased to publish their financial results for the quarter ended March 31, 2018.

All amounts are in Canadian dollars.

Highlights for the first quarter of 2018
(Compared to the same period in 2017)

- INCREASE OF IN GOLD PRODUCTION OF 54%
Gold production of 11,989 ounces (372.9 kg) compared to 7,771 (241.7 kg) ounces for the same period in 2017
- INCREASE IN SALES (REVENUES) OF 66%
Gold sales of \$20.6 million compared to \$12.4 million for the same period of 2017
- INCREASE IN OPERATING INCOME BY 56%
Operating income of \$6.9 million compared to \$4.4 million for the same period in 2017
- INCREASE IN ADJUSTED NET RESULTS ATTRIBUTABLE TO SHAREHOLDERS² OF 78%
Net income attributable to equity shareholders² of \$4.8 million or \$0.008 per action² compared to \$2.7 million or \$0.005 per action² for the same period in 2017
- INCREASE IN CASH FLOWS FROM OPERATING ACTIVITIES¹ OF 88%
Cash flows from operating activities¹ of \$9.6 million or \$0.017 per action² compared to \$5.1 million or \$0.009 per action² for the same period in 2017
- DECREASE IN TOTAL COST² OF \$26 PER SOLD OUNCE
Total cash cost² of \$638 per ounce sold compared to \$664 per ounce sold for the same period in 2017
- DECREASE IN THE COMPANY'S LIABILITIES OF \$2.2 MILLION
Decrease in the Company's liabilities of \$2.2 million compared to December 31, 2017
- INCREASE IN EQUITY OF \$9.2 MILLION
Increase in value to the shareholders (book value) of \$9.2 million compared to December 31, 2017

Mining operation: Nampala, Mali

	First quarters ended March 31,	
	2018	2017
Operating Data		
Ore mined (tonnes)	491,342	270,721
Ore processed (tonnes)	445,226	359,945
Waste mined (tonnes)	1,047,870	616,567
Operational stripping ratio*	2.1	2.3
Head grade (gpt)	0.93	0.93
Recovery (%)	83.9 %	85.9 %

Gold ounces produced	11,989	7,771
Gold ounces sold	11,989	7,548
Financial Data		
(rounded to the nearest thousand dollars)		
Revenues - Gold sales	20,573,000	12,405,000
Mining operation expenses	6,973,000	4,718,000
Mining royalties	672,000	294,000
Administrative expenses	1,549,000	816,000
Depreciation of property, plant and equipment and amortization of intangible assets	2,906,000	1,597,000
Segment operating income	8,473,000	4,980,000
Statistics		
(in Canadian dollars)		
Average realized selling price per ounce	1,716	1,643
Cash operating cost per tonne processed ³	14	14
Total cash cost per ounce sold ³	638	664
All-in sustaining cost per ounce sold ³	1,019	945
Administrative expenses per ounce sold	129	108
Depreciation of property, plant and equipment per ounce sold	242	212

ROBEX'S MD&A and the consolidated financial statements are available on the Company's website in the Investors section at: Robexgold.com. These reports and other documents produced by the Company are also available at Sedar.com.

For Information:

Ressources Robex Inc.
 Guillaume Emond, CPA, CMA, VP Admin
 Augustin Rousselet, CFO and COO
 Head office : (581) 741-7421
info@robexgold.com
www.robexgold.com

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¹ Cash flows from operating activities exclude changes in non-cash working capital items.

² Operating cash flows per share, total cash cost, all-in sustaining cost and adjusted net income attributable to equity shareholders are non-IFRS financial performance measures with no standard definition under IFRS. See the "Non-IFRS Financial Performance Measures" section of the MD&A, on page 24.

³ Cash operating cost, total cash cost and all-in sustaining cost are non-IFRS financial performance

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