

# CORRECTION: Generated Cash Flow From Operating Activities of \$11.3 Million in the First Quarter of 2018 for Revenues of \$20.6 Million

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QUEBEC CITY, May 30, 2018 - This document corrects and replaces the press release that was sent today at 12:46 pm ET. The error occurred in the title where it should have read \$20.6 Million; instead of \$57.2 Million.

[Robex Resources Inc.](#) ("Robex" and / or "the Company") (TSX-V:RBX) (FRANKFURT:RB4) is pleased to publish their financial results for the quarter ended March 31, 2018.

*All amounts are in Canadian dollars.*

Highlights for the first quarter of 2018  
(Compared to the same period in 2017)

- INCREASE OF IN GOLD PRODUCTION OF 54%  
Gold production of 11,989 ounces (372.9 kg) compared to 7,771 (241.7 kg) ounces for the same period in 2017
- INCREASE IN SALES (REVENUES) OF 66%  
Gold sales of \$20.6 million compared to \$12.4 million for the same period of 2017
- INCREASE IN OPERATING INCOME BY 56%  
Operating income of \$6.9 million compared to \$4.4 million for the same period in 2017
- INCREASE IN ADJUSTED NET RESULTS ATTRIBUTABLE TO SHAREHOLDERS<sup>2</sup> OF 78%  
Net income attributable to equity shareholders<sup>2</sup> of \$4.8 million or \$0.008 per action<sup>2</sup> compared to \$2.7 million or \$0.005 per action<sup>2</sup> for the same period in 2017
- INCREASE IN CASH FLOWS FROM OPERATING ACTIVITIES<sup>1</sup> OF 88%  
Cash flows from operating activities<sup>1</sup> of \$9.6 million or \$0.017 per action<sup>2</sup> compared to \$5.1 million or \$0.009 per action<sup>2</sup> for the same period in 2017
- DECREASE IN TOTAL COST<sup>2</sup> OF \$26 PER SOLD OUNCE  
Total cash cost<sup>2</sup> of \$638 per ounce sold compared to \$664 per ounce sold for the same period in 2017
- DECREASE IN THE COMPANY'S LIABILITIES OF \$2.2 MILLION  
Decrease in the Company's liabilities of \$2.2 million compared to December 31, 2017
- INCREASE IN EQUITY OF \$9.2 MILLION  
Increase in value to the shareholders (book value) of \$9.2 million compared to December 31, 2017

Mining operation: Nampala, Mali

	First quarters ended March 31,	
	2018	2017
Operating Data		
Ore mined (tonnes)	491,342	270,721
Ore processed (tonnes)	445,226	359,945
Waste mined (tonnes)	1,047,870	616,567
Operational stripping ratio*	2.1	2.3

Head grade (gpt)	0.93	0.93	
Recovery (%)	83.9	% 85.9	%
Gold ounces produced	11,989	7,771	
Gold ounces sold	11,989	7,548	
Financial Data			
(rounded to the nearest thousand dollars)			
Revenues &ndash; Gold sales	20,573,000	12,405,000	
Mining operation expenses	6,973,000	4,718,000	
Mining royalties	672,000	294,000	
Administrative expenses	1,549,000	816,000	
Depreciation of property, plant and equipment and amortization of intangible assets	2,906,000	1,597,000	
Segment operating income	8,473,000	4,980,000	
Statistics			
(in Canadian dollars)			
Average realized selling price per ounce	1,716	1,643	
Cash operating cost per tonne processed <sup>3</sup>	14	14	
Total cash cost per ounce sold <sup>3</sup>	638	664	
All-in sustaining cost per ounce sold <sup>3</sup>	1,019	945	
Administrative expenses per ounce sold	129	108	
Depreciation of property, plant and equipment per ounce sold	242	212	

ROBEX'S MD&A and the consolidated financial statements are available on the Company's website in the Investors section at: [Robexgold.com](http://Robexgold.com). These reports and other documents produced by the Company are also available at [Sedar.com](http://Sedar.com).

For Information:

Ressources Robex Inc.  
 Guillaume Emond, CPA, CMA, VP Admin  
 Augustin Rousselet, CFO and COO  
 Head office : (581) 741-7421  
[info@robexgold.com](mailto:info@robexgold.com)  
[www.robexgold.com](http://www.robexgold.com)

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<sup>1</sup> Cash flows from operating activities exclude changes in non-cash working capital items.

<sup>2</sup> Operating cash flows per share, total cash cost, all-in sustaining cost and adjusted net income attributable

to equity shareholders are non-IFRS financial performance measures with no standard definition under IFRS. See the "Non-IFRS Financial Performance Measures" section of the MD&A, on page 24.

<sup>3</sup> Cash operating cost, total cash cost and all-in sustaining cost are non-IFRS financial performance measures with no standard definition under IFRS. See the "Non-IFRS Financial Performance Measures" section of the MD&A, on page 24.

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