

Robex Resources Inc. Generated Cash Flow From Operating Activities of \$11.3 Million in the First Quarter of 2018 for Revenues of \$57.2 Million

30.05.2018 | [GlobeNewswire](#)

QUEBEC CITY, May 30, 2018 (GLOBE NEWSWIRE) -- [Robex Resources Inc.](#) ("Robex" and / or "the Company") (TSX-V:RBX) (FRANKFURT:RB4) is pleased to publish their financial results for the quarter ended March 31, 2018.

All amounts are in Canadian dollars.

Highlights for the first quarter of 2018
(Compared to the same period in 2017)

- INCREASE OF IN GOLD PRODUCTION OF 54%
Gold production of 11,989 ounces (372.9 kg) compared to 7,771 (241.7 kg) ounces for the same period in 2017
- INCREASE IN SALES (REVENUES) OF 66%
Gold sales of \$20.6 million compared to \$12.4 million for the same period of 2017
- INCREASE IN OPERATING INCOME BY 56%
Operating income of \$6.9 million compared to \$4.4 million for the same period in 2017
- INCREASE IN ADJUSTED NET RESULTS ATTRIBUTABLE TO SHAREHOLDERS² OF 78%
Net income attributable to equity shareholders² of \$4.8 million or \$0.008 per action² compared to \$2.7 million or \$0.005 per action² for the same period in 2017
- INCREASE IN CASH FLOWS FROM OPERATING ACTIVITIES¹ OF 88%
Cash flows from operating activities¹ of \$9.6 million or \$0.017 per action² compared to \$5.1 million or \$0.009 per action² for the same period in 2017
- DECREASE IN TOTAL COST² OF \$26 PER SOLD OUNCE
Total cash cost² of \$638 per ounce sold compared to \$664 per ounce sold for the same period in 2017
- DECREASE IN THE COMPANY'S LIABILITIES OF \$2.2 MILLION
Decrease in the Company's liabilities of \$2.2 million compared to December 31, 2017
- INCREASE IN EQUITY OF \$9.2 MILLION
Increase in value to the shareholders (book value) of \$9.2 million compared to December 31, 2017

Mining operation: Nampala, Mali

Operating Data	First quarters ended March 31,	
	2018	2017
Ore mined (tonnes)	491,342	270,721
Ore processed (tonnes)	445,226	359,945
Waste mined (tonnes)	1,047,870	616,567
Operational stripping ratio*	2.1	2.3
Head grade (gpt)	0.93	0.93

Recovery (%)	83.9	% 85.9	%
Gold ounces produced	11,989	7,771	
Gold ounces sold	11,989	7,548	
Financial Data			
(rounded to the nearest thousand dollars)			
Revenues – Gold sales	20,573,000	12,405,000	
Mining operation expenses	6,973,000	4,718,000	
Mining royalties	672,000	294,000	
Administrative expenses	1,549,000	816,000	
Depreciation of property, plant and equipment and amortization of intangible assets	2,906,000	1,597,000	
Segment operating income	8,473,000	4,980,000	
Statistics			
(in Canadian dollars)			
Average realized selling price per ounce	1,716	1,643	
Cash operating cost per tonne processed ³	14	14	
Total cash cost per ounce sold ³	638	664	
All-in sustaining cost per ounce sold ³	1,019	945	
Administrative expenses per ounce sold	129	108	
Depreciation of property, plant and equipment per ounce sold	242	212	

ROBEX'S MD&A and the consolidated financial statements are available on the Company's website in the Investors section at: Robexgold.com. These reports and other documents produced by the Company are also available at Sedar.com.

For Information:

Ressources Robex Inc.
 Guillaume Emond, CPA, CMA, VP Admin
 Augustin Rousselet, CFO and COO
 Head office : (581) 741-7421
info@robexgold.com
www.robexgold.com

This press release contains statements that may constitute "forward-looking information" or "forward-looking statements" as set out within the context of security law. This forward-looking information is subject to many risks and uncertainties, some of which are beyond Robex's control. The actual results or conclusions may differ considerably from those that have been set out, or intimated, in this forward-looking information. There are many factors which may cause such disparity, especially the instability of metal market prices, the results of fluctuations in foreign currency exchange rates or in interest rates, poorly estimated reserves, environmental risks (stricter regulations), unforeseen geological situations, unfavourable extraction conditions, political risks brought on by mining in developing countries, regulatory and governmental policy changes (laws and policies), failure to obtain the requisite permits and approvals from government bodies, or any other risk relating to mining and development. There is no guarantee that the circumstances anticipated in this forward-looking information will occur, or if they do occur, how they will benefit Robex. The forward-looking information is based on the estimates and opinions of Robex's management at the time of the publication of the information and Robex does not assume any obligation to make public updates or modifications to any of the forward-looking statements, whether as a result of new information, future events, or any other cause, except if it is required by securities laws. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

¹ Cash flows from operating activities exclude changes in non-cash working capital items.

² Operating cash flows per share, total cash cost, all-in sustaining cost and adjusted net income attributable to equity shareholders are non-IFRS financial performance measures with no standard definition under IFRS. See the "Non-IFRS Financial Performance Measures" section of the MD&A, on page 24.

³ Cash operating cost, total cash cost and all-in sustaining cost are non-IFRS financial performance

measures with no standard definition under IFRS. See the "Non-IFRS Financial Performance Measures" section of the MD&A, on page 24.

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/300236--Robex-Resources-Inc.-Generated-Cash-Flow-From-Operating-Activities-of-11.3-Million-in-the-First-Quarter-of-2018>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).