Newlox Gold Ventures's Third Gold Pour

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Vancouver, 30 May 2018 - Newlox Gold Ventures Corp. ("Newlox" or the "Company") (CSE: LUX | Frankfurt: NGO) is pleased to announce its third pouring of gold dore at its remediation and precious metals recovery facility in Central America. Efficiency has continued to improve since its inaugural pour of gold dore announced on April 23rd, 2018 and its second pour announced on May 17th, 2018.

These three events are significant milestones for the Company as it continues successful testing of its specialized three-stage tailings reprocessing system. Newlox's operations team are growing daily throughput, tailings remediation efficiency, and gold recovery. Management expects to continue increasing yields week-over-week.

Continuous operation of all the processing plant's circuits is generating significant data at Newlox's on-site atomic absorption spectroscopy laboratory. This will expedite procedural adjustments by the Company's engineering team, with the goal of reaching optimal efficiency.

Ryan Jackson, President of Newlox Gold comments:

"These three gold dore bars are major milestones for the Company. Our focus has shifted from development-stage activities to full-scale operations. It is encouraging that the pouring of precious metals dore is now occurring regularly as our operations team increase throughput and efficiency."

About Newlox Gold Ventures Corp.

<u>Newlox Gold Ventures Corp.</u> is focused on recovering contaminants and residual precious metals from historical waste accumulated from more than a century of inefficient artisanal and small-scale mining in politically and socially stable jurisdictions.

Newlox has agreements with local artisanal mining cooperatives providing steady supplies of feedstock for its first processing plant in Central America. Hundreds of years of mining history in Latin America and current inefficient artisanal processing ensure the Company ample opportunities to grow its business model. Newlox has identified a niche within the extractive industry where a clean-technology company can apply innovative processing techniques to recover not only precious metals but also effect positive change in the environmental and social landscape through its operations.

Forward-Looking Information

The information in this news release includes certain information and statements about management's view of future events, expectations, plans and prospects that constitute forward-looking information. Forward-looking information includes, but is not limited to, the completion of the work programs currently underway and the results of these programs. These statements are based on assumptions that are subject to significant risks and uncertainties. Because of these risks and uncertainties and as a result of a variety of factors, the actual results, achievements, or performance may vary materially from those anticipated and indicated by these forward-looking statements. The material risk factors that could cause actual results to differ include the risk that work undertaken by the Company may have unintended effects, the risk of delays in completing work, and the risk that the Company may not be able to raise sufficient funds and Force Majeure. Although the Company believes that the expectations reflected in the forward-looking information are reasonable, it can give no assurances that the expectations of any forward-looking information will prove to be correct. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking information to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements or otherwise.

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Neither Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accept responsibility for the adequacy or accuracy of this release).

Technical Disclaimer

The Company advises it is not basing any decision to produce on a feasibility study of reserves demonstrating the economic and technical viability of the project and also advises there is increased uncertainty and specific economic and technical risks of failure associated with any production decision.

Stewart A. Jackson, Ph.D., P.Geo. is a "Qualified Person" within the meaning of National Instrument 43-101 and has prepared, supervised the preparation of, or approved the contents of this News Release.

On Behalf of the Board, Newlox Gold Ventures Corp.

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