

# Primary Cobalt Announces Financing

29.05.2018 | [FSCwire](#)

Vancouver, British Columbia (FSCwire) - Primary Cobalt Corp. (CSE-PRIM) ("Primary" or the "Company") is pleased to announce that it intends to carry out a non-brokered private placement financing to raise gross proceeds of up to \$750,000 (the "Financing").

The Financing will consist of up to 7,500,000 units of the Company (each, a "Unit") at a price of \$0.10 per Unit. Each Unit will consist of one common share and a non-transferable warrant (each, a "Warrant"). Each Warrant will entitle the holder to purchase one additional common share of the Company at a price of \$0.15 per share for a period of 24 months following the closing date.

The net proceeds from the Financing will be used for the Company's exploration programs in Canada, Spain and for general working capital purposes.

All securities issued in connection with the offering will be subject to a statutory hold period of four months plus a day from the date of issuance in accordance with applicable securities law. The offering is subject to approval of the CSE Exchange.

## ABOUT PRIMARY

PRIMARY COBALT CORP. (CSE: PRIM) is a listed junior exploration company and is engaged in the business of acquiring, exploring and developing ethically sourced Cobalt, Copper, Nickel, Vanadium and REE focussed mineral resource properties to create value for its shareholders.

ACQUISITION FOCUS - Other projects Primary is investigating are in the clean energy sector. In this sector, the Company is focused specifically upon exploration opportunities to source green energy power minerals for use in battery production. Primary's interests in this sector are guided by the following:

- Identifying opportunities in regions that are conducive to mining due to the regulatory nature of the government with existing infrastructure.
- Identifying opportunities in geographical locations that provide easy access large markets for these metals.
- Identifying opportunities with locations with existing mine shafts.

## ON BEHALF OF THE BOARD OF DIRECTORS

/s/ Patrick Morris

President

Patrick Morris, CEO

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*Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the*

*policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.*

## Forward Looking Statements

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. All statements other than statements of historical fact are forward-looking statements, including, without limitation, statements regarding future financial position, business strategy, use of proceeds, corporate vision, proposed acquisitions, partnerships, joint-ventures and strategic alliances and co-operations, budgets, cost and plans and objectives of or involving the Company. Such forward-looking information reflects management's current beliefs and is based on information currently available to management. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "predicts", "intends", "targets", "aims", "anticipates" or "believes" or variations (including negative variations) of such words and phrases or may be identified by statements to the effect that certain actions "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. A number of known and unknown risks, uncertainties and other factors may cause the actual results or performance to materially differ from any future results or performance expressed or implied by the forward-looking information. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company including, but not limited to, the impact of general economic conditions, industry conditions and dependence upon regulatory approvals. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by securities laws.

To view the original release, please click [here](#)

Source: [Primary Cobalt Corp.](#) (CSE:PRIM)

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