

# Metanor Intersects 19.1 g/t Au over 3.6 metres at the Bachelor Mine down-plunge of Main Vein

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VAL-D'OR, May 29, 2018 - [Metanor Resources Inc.](#) (the "Company" or "Metanor") (TSX-V:MTO) is pleased to announce drill results from the on-going underground drill campaign at the Bachelor Mine, including new high-grade results of 19.1 g/t Au over 3.6 metres, 12.0 g/t Au over 4.0 metres and 6.4 g/t Au over 21.8 metres. These new results have extended the deposit 183 metres or 600 feet below the lowest working level at Bachelor Mine and demonstrate the southeasterly plunging continuity to the deposit. Highlights from new drill holes include:

• 14-238 from 37.2 m. to 40.8 m. 19.1 g/t Au over 3.6 m.

Intermediate volcanic host with hematite-epidote alteration and 2-5 % pyrite mineralization.

• E18-234 from 361.5 m. to 365.5 m. 12.0 g/t Au over 4.0 m.

Intermediate Volcanic host with hematite-sericite alteration and 1- 2 % pyrite finely disseminated and forming stringers.

• 14-239 from 34.3 m. to 56.1 m. 6.4 g/t Au over 21.8 m.

Intermediate Volcanic host with hematite-epidote-carbonate alteration and 2 - 5 % pyrite. Possible structure perpendicular to the Main vein. Further drilling required to confirm the structure.

## Highlights of the last 37 drill holes that intersected gold mineralization are listed below:

Hole #	From (m)	To (m)	Length (m)	Au g/t	Zone
14-238	37.2	40.8	3.6	19.1	
	57.5	59.5	2.0	7.1	
14-239	34.3	56.1	21.8	6.4	
	68.6	69.8	1.2	5.9	
14-240	59.0	59.5	0.5	5.1	
14-241	69.4	70.6	1.2	0.5	
14-242	68.5	70.6	2.0	5.9	
	74.4	82.2	7.8	4.9	
14-243	74.7	76.7	2.0	6.5	16-00-01
14-244	74.8	76.6	1.8	4.5	
14-245	79.0	90.2	11.3	4.5	
14-246	85.7	87.0	1.3	2.3	
14-247	81.6	82.3	0.8	0.9	
14-256	70.1	71.6	1.5	0.4	
14-257				Trace	
14-258	85.1	85.5	0.5	1.9	
14-235	172.7	176.8	4.2	4.5	16-00-04
14-232	150.8	152.0	1.2	5.6	
14-233	164.5	165.6	1.1	10.3	16-00-06
14-236	183.9	186.4	2.5	0.7	

E17-170	420.7	424.4	3.7	4.7	
E17-171	495.7	497.6	1.8	3.7	
E17-172	438.9	439.5	0.7	4.4	
E17-174				Trace	
E17-203	521.7	522.4	0.7	1.2	
E17-204A	419.7	421.5	1.8	2.1	
E17-205	382.5	383.5	1.1	5.5	
E17-211	498.6	509.5	10.8	0.4	
E17-212				Trace	
E17-213	405.2	407.6	2.4	0.8	Explo
E17-218	375.2	379.0	3.9	6.4	deep
E17-219A	362.3	363.8	1.5	8.4	
E17-220	492.3	495.9	3.6	0.4	
E17-221	475.5	476.2	0.7	3.7	
E17-222				Trace	
E17-223				Trace	
E17-224				Trace	
E18-225	343.3	345.8	2.5	6.0	
E17-226				Trace	
E18-234	361.5	365.5	4.0	12.0	

\*Stated intervals are core lengths as drilled, true thicknesses vary and average between 65% to 80% of core lengths.

#### Drillholes information:

Hole #	Azimuth	Dip	Length (ft)	Length (m)	UTM East	UTM North	Elevation
14-232	203	-32	560	171	416952.2	5483434.1	-296.6
14-233	209.5	-34	600	183	416952.0	5483434.3	-296.7
14-235	179	-37.5	660	201	416953.0	5483433.5	-297.2
14-236	203	-40	650	198	416952.2	5483434.1	-297.0
14-238	208	-30.3	275	84	417084.0	5483307.7	-366.5
14-239	217	-35.2	300	91	417083.8	5483307.8	-366.6
14-240	203	-37.3	300	91	417084.2	5483307.7	-366.7
14-241	191.5	-39.5	310	95	417084.5	5483307.6	-366.7
14-242	225.5	-39.4	335	102	417083.7	5483308.0	-366.6
14-243	213	-40.7	325	99	417084.0	5483307.9	-366.6
14-244	203	-42.8	335	102	417084.2	5483307.8	-366.7
14-245	232.5	-41.7	360	110	417083.6	5483308.2	-366.7
14-246	220.5	-45.1	360	110	417084.0	5483308.2	-366.6
14-247	208	-46.5	360	110	417084.3	5483308.1	-366.7
14-256	191.5	-45.5	325	99	417084.6	5483308.0	-366.7
14-257	184	-49	360	110	417084.8	5483308.0	-366.7
14-258	197	-50	360	110	417084.5	5483308.0	-366.7
E17-170	170	-48	2800	854	417002.4	5483560.2	-295.7
E17-171	154	-40	2000	610	417002.4	5483560.2	-295.7
E17-172	209	-52	1977	603	417002.4	5483560.2	-295.7
E17-174	239	-37	2000	610	417002.4	5483560.2	-295.7
E17-203	161	-47	1751.5	534	417002.4	5483560.2	-295.7
E17-204A	159	-36.7	1600	488	417002.4	5483560.2	-295.7
E17-205	182	-44.5	1450	442	417002.4	5483560.2	-295.7
E17-211	167.5	-50.5	1800	549	417002.4	5483560.2	-295.7

E17-212	204	-41.5	1450	442	417002.4	5483560.2	-295.7
E17-213	153	-35	1700	518	417002.4	5483560.2	-295.7
E17-218	167.5	-38	1400	427	417002.4	5483560.2	-295.7
E17-219A	164	-31	1350	412	417002.4	5483560.2	-295.7
E17-220	161	-45	1700	518	417002.4	5483560.2	-295.7
E17-221	150.5	-36	1760	537	417002.4	5483560.2	-295.7
E17-222	334	-30	900	274	416480.8	5483279.9	-293.0
E17-223	6	-50	875	267	416480.8	5483279.9	-293.0
E17-224	54	-51	1050	320	416480.8	5483279.9	-293.0
E18-225	182	-39	1400	427	417002.4	5483560.2	-295.7
E17-226	233	-32	1500	457	417002.4	5483560.2	-295.7
E18-234	198.5	-39	2095	639	417002.4	5483560.2	-295.7

Metanor continues to explore at Bachelor Mine with 2 underground diamond drill rigs drilling into the new Moroy zone. The diamond drilling in the Main vein will resume at depth once the Main ramp reaches the lower mineralized horizon.

### Quality Control and Reporting Protocols

Metanor estimates that the actual thicknesses of the mineralized intersections are between 65% and 80% of the core lengths. No capping grade is used at this stage. The Company uses a rigorous QA-QC analytical program according to industry standards. The analytical results were done by pyroanalysis (A.A.) at the mine laboratory. Blanks, duplicates and certified reference standards are inserted into the sample stream to monitor laboratory performance. The company's QA-QC analytical verification program requires that a minimum of 5% of the samples be audited at an independent laboratory. These audit assays were sent to ALS laboratory located in Val-d'Or, Quebec. The results of the audits are consistent with those obtained.

### About the Bachelor Mine

The Bachelor Mine produces gold from a mineralized sub-vertical narrow vein system. Methods used are long-hole mining with rail-track access from a vertical shaft, and the new sub-level sector 14 is accessible from a ramp system. The ore is processed on site at the Bachelor processing plant using the activated carbon process. The mill is on site and accessible by a paved road.

### Qualified Persons

Pascal Hamelin, P. Eng., President and COO, is the Qualified Person under NI 43-101, who is responsible for reviewing and approving the technical information contained in this news release.

### Cautionary and Forward-Looking Statements

*This press release includes certain statements that may be deemed as "forward-looking statements". The potential quantity and grade is conceptual in nature as there has been insufficient exploration to define a mineral resource and it is uncertain if further exploration will result in the target being delineated as a mineral resource. All statements in this discussion, other than those of historical fact, that address future exploration drilling, exploration activities and projected exploration, including costs and other estimates upon which such projections are based, and events or developments that the company expects, are considered forward-looking statements. Although the Company believes the expectations expressed in these forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those forward-looking statements.*

*Neither the TSX Venture Exchange, nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.*

Fig. 1 accompanying this announcement is available at <http://www.globenewswire.com/NewsRoom/AttachmentNg/44235f74-b728-469d-ba56-7b75351b559c>

Fig. 2 accompanying this announcement is available at

<http://www.globenewswire.com/NewsRoom/AttachmentNg/20e7edc2-6618-4cf4-bf6a-e0305c938954>

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