

Bluebird Battery Metals Commences Exploration Program at its priority Canegrass Nickel-Cobalt-Copper Project in Western Australia

29.05.2018 | [CNW](#)

VANCOUVER, May 29, 2018 /CNW/ - Bluebird Battery Metals Inc. (TSXV: BATT; US:BBBMF) (the "Company" or "Bluebird") is pleased to announce that initial exploration has commenced at its Canegrass Ni-Co-Cu Project (the "Project") in the Mount Magnet Region of Western Australia.

Highlights:

- After acquiring property in March 2018, ground EM surveys were initiated in April 2018 at two priority targets (CG02 and CG039), where the previous drilling identified nickel, cobalt and copper close to surface.
- Preliminary interpretation of the results by Newexco, the Company's lead geophysical contractor, positively identified the presence of strong EM conductors at both targets.
- Ground EM survey program expanded across the multiple other conductors identified in 2013.
- Expanded airborne mag survey to commence before the end of May 2018.
- Currently reviewing drill permits to ensure the Company can test new priority targets in early Q3, 2018.

"We are pleased to commence our initial exploration program on our priority nickel, cobalt, copper project within the largest layered intrusive complex in Australia. Previous exploration, not followed up on since 2014, highlighted exciting nickel and cobalt grades close to surface that clearly deserve attention noting the recent increase in cobalt and nickel commodity prices," commented Peter A. Ball., Chairman and CEO of Bluebird. "The interest in the Battery Metals Sector has surged in the past year, noting the exponential demand for Cobalt related to the Electric Vehicle revolution, and the supply gap that is foreseen in the next few years. BlueBird recently acquired two exciting (Ni-Co-Cu / Co-Cu) projects, and continues to review other potential opportunities to add to our portfolio."

Canegrass Ni-Co-Cu Project

The underexplored 4200 hectare Canegrass Ni-Co-Cu Project, is located ~60 kms SE of Mt. Magnet in Western Australia. The Project is located within the Windimurra Igneous Complex ("Windimurra"), the largest layered mafic-ultramafic intrusive in Australia (see Figure 1), thickest in the world, and geologically similar to the Bushveld Igneous Complex in South Africa.

In 2013, an airborne VTEM ™ survey identified fourteen (14) conductors within the 4,200 ha property footprint (see Figure 2), six of which are associated with coincident magnetic anomalies. Initial diamond drilling (10 holes) was completed in 2014 at two of the fourteen identified conductors, and intersected nickel, cobalt and copper in nine of the ten holes drilled (see Table 1). Hole CPRC004 intersected 13.0 m grading 0.91% Ni, 0.08% Co and 0.58% Cu, the most significant result to date.

Downhole EM surveys completed in 2014 identified off-hole anomalies that were never followed up or drilled. Recommendations from the initial exploration included follow up ground EM surveys over the identified conductors and a high resolution airborne magnetic survey over the entire property.

After acquiring the project in March 2018, and reviewing the historical data, BlueBird's technical team immediately initiated ground EM surveys in April 2018 at two priority targets (CG02 and CG039), where the previous drilling identified nickel, cobalt and copper close to surface. Preliminary interpretation of the results by Newexco, the Company's lead geophysical contractor, positively identified the presence of strong EM

conductors at both targets. As a result, the Company has decided to expand the ground EM survey program across the remaining conductors identified in 2013.

Based on additional technical review of the project, the Company is also further expanding a recommended airborne mag survey, to commence before the end of May 2018. BlueBird will expedite the analysis of results from the airborne and ground based surveys, and accelerate permitting and a drill targeting exercise to ensure the Company can test the priority targets by means of reverse circulation drilling in early Q3, 2018.

The Company entered into an option agreement with Trafalgar Resources Pty Ltd., a private Australian company, to acquire a 100% interest in the Canegrass Project (refer to BlueBird's press release dated March 15, 2018).

Other Projects & Batt Claims

BlueBird is also currently reviewing the Batt Co-Cu Project that the Company recently optioned in Yukon, Canada, and anticipates announcing a summer exploration program in the coming weeks. The Batt claims were re-staked in 1993 based on geological similarities to the Windy Craggy deposit, which hosted a historical (1991) Proven and Probable Reserve of 297.0 Mt @ 1.4% Cu, 0.07% Co (source Government of British Columbia MINFILE database). Two historical grab samples collected at the Batt claims assayed:

1. 5.6% Cu, N/A Co, 0.4% Sb, 0.7 g/t Au
2. 1.7% Cu, 0.65% Co, N/A Sb, 2.7 g/t Au

Sample #2 was very similar metal ratios as Windy Craggy.

The technical content of this news release has been reviewed and approved Wes Hanson, P.Geo., a director of the Company and a Qualified Person pursuant to National Instrument 43-101. The qualified person has not yet visited the Canegrass or Batt Projects, and therefore has not yet verified the data disclosed, including sampling, analytical, and test data underlying the information or opinions contained in the written disclosure.

About Bluebird Battery Metals

BlueBird Battery Metals (TSXV: BATT; US: BBBMF) is a Canadian publicly listed company focused on the global exploration and development of strategic battery metals projects, primarily cobalt and nickel. BlueBird's goal is to pursue a business model that offers direct and long-term leverage to the price appreciation in nickel and cobalt, two principal materials in EV batteries. The Company plans to become a leader in the battery metals sector, as cobalt is currently in a global supply deficit, has a vulnerable supply chain, and is part of an emerging sector with extraordinary potential. BlueBird is currently advancing its Co-Ni-Cu projects in Western Australia and in Yukon, Canada, and reviewing new acquisition opportunities to add to the Company's portfolio.

On Behalf of the Board of BlueBird Battery Metals Inc.

Peter A. Ball
Chairman and CEO

This news release may contain or refer to forward-looking information based on current expectations, including, but not limited to exploring the Canegrass Ni-Co-Cu Property and the Batt Co-Cu Property and the impact on the Company of these events, including the effect on the share prices. Forward-looking information is subject to significant risks and uncertainties, as actual results may differ materially from forecasted results. Forward-looking information is provided as of the date hereof and we assume no responsibility to update or revise such information to reflect new events or circumstances.

Neither TSX Venture Exchange, the Toronto Stock Exchange nor their Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

View original content with

multimedia:<http://www.prnewswire.com/news-releases/bluebird-battery-metals-commences-exploration-program-at-its->

SOURCE Bluebird Battery Metals

Contact

please contact 1-(855)-584-0258 or info@bluebirdbatterymetals.com.

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/300025--Bluebird-Battery-Metals-Commences-Exploration-Program-at-its-priority-Canegrass-Nickel-Cobalt-Copper-Project->

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).