Canadian Platinum Corp.: Company Engages Stockhouse

28.05.2018 | The Newswire

Saskatoon, May 28, 2018 - Canadian Platinum Corp. ("CPC" or the "Company"-TSXV:CPC) announces that, further to the press release dated May 10, 2018, announcing a private placement, it has engaged Stockhouse to assist in marketing the Non-Flow-Through ("NFT") portion of the private placement. As previously announced, the private placement will consist of up to 45,000,000 non-flow-through ("NFT") units at a price of \$0.025 per unit for proceeds of up to \$1,125,000. Each NFT unit consists of one NFT common share of the Company and one share purchase warrant. Each share purchase warrant entitles the holder thereof to acquire one NFT common share of the Company at a price of \$0.05 cents for a period of 24 months following closing of the private placement. The common shares are subject to a four-month hold period following the closing date.

Through its engagement with Stockhouse, the Company will be using the facilities of the Stockhouse Deal Room. The Stockhouse Deal Room is an equity investment platform created specifically for public companies to access investors. Stockhouse has more than one million unique visitors a month and provides access to a large number of qualified and accredited investors. Subscription agreements can be completed in full through the Stockhouse Deal Room and are available directly from the Company's website (to accredited investors (as defined in National Instrument 45-106).

"We are pleased to offer the Canadian Platinum raise to our accredited investor community" said Justin Meiklem, VP Stockhouse Publishing, "the Canadian Platinum private placement gives our savvy online investors an opportunity to access a mix of both precious metals and battery metals, plus leverage via warrants."

Approximately 75% of the proceeds of the private placement will be used to advance the Company's exploration projects in Nevada, USA and 30% used for general working capital.

In connection with certain subscriptions under the private placement, the Company may pay a cash commission and issue warrants pursuant to, and in accordance with, applicable securities laws and TSX Venture Exchange policy (the "Exchange"). The pricing of the private placement is in reliance on the temporary relief measures established by the Exchange, and therefore the private placement and pricing of the private placement require approval of the Exchange having regard to the temporary relief criteria set out in the Exchange's bulletin of April 7, 2014, in relation to the extension and modification of temporary relief from certain pricing requirements.

About Canadian Platinum Corp.

<u>Canadian Platinum Corp.</u> is a Canadian-based resource exploration and development company with its head office in Saskatoon, SK. CPC is focused on the acquisition and development of a diversified portfolio of resource properties including precious metals, base metals, platinum group elements and strategic metals including cobalt.

CANADIAN PLATINUM TRADES ON THE TSX VENTURE EXCHANGE UNDER THE SYMBOL "CPC".

For more information, including news releases and technical reports providing more detail on the contents of this news release, please visit our website at www.canplats.ca.

For further information:

Canadian Platinum Corp.

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Certain statements contained herein constitute forward-looking statements. Such forward-looking statements are subject to both known and unknown risks and uncertainties which may cause the actual results, performances or achievements of the Corporation to be materially different from any future results, performances or achievements expressed or implied by such forward-looking statements. The forward-looking statements included in this press release are made as of the date of this release and except as required by law, the Corporation does not undertake any obligation to publicly update or revise any forward looking statements, whether as a result of new information, future events or otherwise.

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