

Orefinders Reports Results of Annual Meeting including Shareholder Approval of Power Ore Inc. Spin Off

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TORONTO, May 25, 2018 - [Orefinders Resources Inc.](#) ("Orefinders" or the "Company") (TSX.V: ORX) is pleased to announce that its shareholders have approved all resolutions brought before them at the Company's Annual General and Special Meeting of Shareholders held on May 24, 2018, in Toronto, Ontario.

"Our board, composed of Stephen Stewart, Alexander Stewart, Charles Beaudry, Jeffrey Becker and Claude Bouchard, is happy to have been re-elected again to represent Orefinders on behalf of its shareholders. Furthermore, we are especially pleased to announce the overwhelming shareholder approval for the [Power Ore Inc.](#) Plan of Arrangement and spin off. Orefinders will now proceed to seek final Court approval of the Plan of Arrangement and thereafter Power Ore will proceed with its final filings with the TSX Venture Exchange with a view to closing the spin-off on or about May 31, 2018 and listing the shares of Power Ore on the TSXV as soon as possible after closing," said Stephen Stewart Orefinders CEO.

The motions passed with the following results:

MOTIONS	NUMBER OF SHARES			PERCENTAGE OF VOTES CAST		
	FOR	AGAINST	WITHHELD/ ABSTAIN	FOR	AGAINST	WITHHELD/ ABSTAIN
STEPHEN STEWART	45,070,216	0	36,000	99.92%	0.00%	0.08%
ALEXANDER STEWART	45,070,216	0	36,000	99.92%	0.00%	0.08%
CHARLES BEAUDRY	45,070,216	0	36,000	99.92%	0.00%	0.08%
JEFFREY BECKER	45,070,216	0	36,000	99.92%	0.00%	0.08%
CLAUDE BOUCHARD	45,070,216	0	36,000	99.92%	0.00%	0.08%
APPOINTMENT OF AUDITORS	43,043,216	0	2,063,000	95.43%	0.00%	4.57%
NUMBER OF DIRECTORS	45,070,216	36,000	0	99.92%	0.08%	0.00%
STOCK OPTION PLAN	45,070,216	36,000	0	99.92%	0.08%	0.00%
SPIN-OUT OF POWERORE	45,105,216	1,000	0	100.00%	0.00%	0.00%

TOTAL SHAREHOLDERS VOTED BY PROXY: 54

TOTAL SHARES ISSUED & OUTSTANDING: 90,443,656

TOTAL SHARES VOTED: 45,106,216

TOTAL % ORX SHARES VOTED: 49.87%

Orefinders would also like to announce that in accordance with the Company's Stock Option Plan, a total of 200,000 incentive options have been granted to its recently appointed Corporate Development Manager, Gautam Narayanan, at an option exercise price of \$0.10 per share, exercisable for a period of five years

from the date of issue.

For information and updates on Orefinders, please visit: www.orefinders.ca
And please follow us on Twitter @OrefindersR

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SOURCE [Orefinders Resources Inc.](#)

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