Mechel Signs Cooperation Agreement With Russian Export Center

24.05.2018 | GlobeNewswire

MOSCOW, May 24, 2018 (GLOBE NEWSWIRE) -- Mechel PAO (MOEX:MTLR) (NYSE:MTL), one of the leading Russian mining and metals companies, reports signing a five-year cooperation agreement with the Russian Export Center.

Chairman of Mechel PAO’s Board of Directors Igor Zyuzin and the Russian Export Center’s Chief Executive Officer Andrey Slepnev signed a bilateral agreement on the sidelines of St Petersburg International Economic Forum 2018.

The agreement sets forth focal areas of the mutually beneficial cooperation aimed at expanding exports of high-margin products made by Mechel Group’s facilities. The Russian Export Center is planned to provide financial and insurance assistance in advanced technology production, provide loans for Mechel’s foreign customers, and give information and consulting support in new markets and search for foreign partners.

“St Petersburg International Economic Forum is a leading Russian venue for discussing projects where the state and private business come as partners. I think that the agreement with the Russian Export Center that we have signed on the forum’s sidelines will help create profitable conditions for Mechel’s buisness, as well as expand our ability to promote the company’s products in foreign markets,” Chairman of Mechel PAO’s Board of Directors Igor Zyuzin noted.

“Our task is to support exports of highly processed products, and so we highly appreciate cooperation with Mechel, whose products correspond with these criteria. We are now working on projected supplies of rail and beam products and steel rolls. I hope that our joint efforts will bring an increase in the share of non-resource products in exports by Mechel and other steelmakers,” the Russian Export Center’s Chief Executive Officer Andrey Slepnev said.

Mechel PAO
Ekaterina Videman
Tel: + 7 495 221 88 88
ekaterina.videman@mechel.com

Mechel is an international mining and steel company. Its products are marketed in Europe, Asia, North and South America, Africa. Mechel unites producers of coal, iron ore concentrate, steel, rolled products, ferroalloys, heat and electric power. All of its enterprises work in a single production chain, from raw materials to high value-added products.

Some of the information in this press release may contain projections or other forward-looking statements regarding future events or the future financial performance of Mechel, as defined in the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. We wish to caution you that these statements are only predictions and that actual events or results may differ materially. We do not intend to update these statements. We refer you to the documents Mechel files from time to time with the U.S. Securities and Exchange Commission, including our Form 20-F. These documents contain and identify important factors, including those contained in the section captioned “Risk Factors” and “Cautionary Note Regarding Forward-Looking Statements” in our Form 20-F, that could cause the actual results to differ materially from those contained in our projections or forward-looking statements, including, among others, the achievement of anticipated levels of profitability, growth, cost and synergy of our recent acquisitions, the impact of competitive pricing, the ability to obtain necessary regulatory approvals and licenses, the impact of developments in the Russian economic, political and legal environment, volatility in stock markets or in the price of our shares or ADRs, financial risk management and the impact of general

business and global economic conditions.

Dieser Artikel stammt von Rohstoff-Welt.de
Die URL für diesen Artikel lautet:
https://www.rohstoff-welt.de/news/299785--Mechel-Signs-Cooperation-Agreement-With-Russian-Export-Center.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere AGB und Datenschutzrichtlinen.