

Canadian Platinum Corp.: Cook Gold Project Progress Update

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Saskatoon, May 24, 2018 - [Canadian Platinum Corp.](#) ("CPC" or the "Company"-TSXV:CPC) is pleased to provide an update on the status of the initial exploration program currently underway on the Cook Gold Project in northern Nevada.

Managed by Axiom Exploration Ltd., of Saskatoon, SK, an airborne magnetometer survey, carried out by Pioneer Aerial Surveys Ltd., was completed over the project area. Orthomosaic photogrammetry over the property was also completed for survey control and preparation of orthomosaic maps and digital elevation models. SpectIR LLC., based in Reno, Nevada, flew a fixed-wing airborne hyperspectral survey over the project area, designed in part to identify alteration minerals associated with, in this case, gold and gold-copper mineralizing systems.

Geologists commenced initial geological and structural mapping over the property along with surface sampling. Ground crews have now located 35 historic mine workings on the property, represented by both adits and shafts, mostly undocumented in available historic reports.

The airborne magnetic and hyperspectral data is now being processed and rock samples have been submitted to the Saskatchewan Research Council ("SRC") laboratory in Saskatoon for assay.

The 70%-owned Cook Gold Project consists of 88 lode claims located 100 km northwest of Winnemucca, Nevada. Historical surface and underground sampling outlined a 2.1 km X 0.6 km corridor hosting significant gold, silver and copper mineralization. Historic results can be viewed on the Company website www.canplats.ca.

Based on the interpretation of the airborne data and the assay results, further ground work will be carried out including geochemical and geophysical surveys, detailed structural mapping and interpretation, drill target selection and drilling.

Gary Billingsley, President, comments "We're very pleased with the progress of the exploration work to date. One thing that wasn't anticipated was the abundance of copper mineralization visually identified on the property, usually as malachite and bornite. We'll have a better idea of how significant this is when we receive the assay results from the SRC."

Qualified Persons

The technical data in this news release have been prepared, reviewed, and approved by Gary Billingsley, PEng, PGeo, a qualified person under the terms of National Instrument 43-101.

About Canadian Platinum Corp.

[Canadian Platinum Corp.](#) is a Canadian-based resource exploration and development company with its head office in Saskatoon, SK. CPC is focused on the acquisition and development of a diversified portfolio of resource properties that include platinum group elements, precious metals, base metals and strategic metals, including cobalt.

CANADIAN PLATINUM TRADES ON THE TSX VENTURE EXCHANGE UNDER THE SYMBOL "CPC".

For more information, including news releases and technical reports providing more detail on the contents of

this news release, please visit our website at www.canplats.ca.

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