

# Canasil Starts Drilling at La Esperanza Silver-Gold-Zinc-Lead Project

24.05.2018 | [CNW](#)

TSX-V: CLZ  
[www.canasil.com](http://www.canasil.com)

VANCOUVER, May 24, 2018 /CNW/ - [Canasil Resources Inc.](#) (TSX-V: CLZ, DB Frankfurt: 3CC, "Canasil") announces drilling has started at the La Esperanza silver-gold-zinc-lead project in Durango and Zacatecas States, Mexico. The drill is planned to follow up on the positive drill results from the 2016-17 drill program on the La Esperanza vein, located in the southeast of the project area.

Canasil President & CEO, Bahman Yamini, commented: "We are pleased that drilling has resumed at La Esperanza; the project covers a large area hosting multiple vein systems with potential for high-grade silver-gold-zinc-lead mineralization. The La Esperanza vein, where the recent and current drill programs have been focused, demonstrates signs of a strong mineral system and has consistently returned wide high-grade intercepts from drilling to date. This vein has only been tested over a limited zone along the potential strike of the vein at a relatively high level in the system. There should be excellent opportunities for expanding the mineralized envelope along strike and to depth."

The first drill hole ES-18-20 is targeted to test 50 metres below and 25 metres to the southeast along strike from the high grade intercept in drill hole ES-17-16 on the southeastern extension of the vein. The second drill hole will be targeted to test 50 metres below and 25 metres to the northwest along strike from drill hole ES-17-19 on the northwestern side of the La Esperanza vein. ES-17-16 intercepted the vein on the southeast extension of the vein at a vertical depth of 200 metres below surface with an interval of 4.92 metres true width returning 257 g/t silver, 0.64% zinc and 0.63% lead, including a high grade zone of 0.74 metres true width returning 1,133 g/t silver, 1.56% zinc and 2.98% lead. ES-17-19 intercepted the La Esperanza vein on the northwestern extension of the vein at a depth of 325 metres below surface, including a hanging wall vein, the main vein and a footwall vein over an interval of 11.23 metres true width carrying 219 g/t silver, 0.74 g/t gold, 0.90% zinc and 0.63% lead, including a high grade zone of 1.11 metres true width returning 6.39 g/t gold, 1,281 g/t silver, 2.23% zinc and 1.25% lead. Of particular interest are the high grade silver and gold intervals in these drill intercepts, and a footwall vein intercepted approximately 6 metres from the main vein in drill hole ES-17-19. (For details of these results please refer to news releases dated April 3 and May 2, 2018 on the Company's website at [www.canasil.com](http://www.canasil.com)).

The technical information herein has been reviewed and approved by J. Blackwell (P. Geo.), a Qualified Person as defined in National Instrument 43-101. Mr. Blackwell is a technical advisor to Canasil.

## About La Esperanza

The La Esperanza silver-lead-zinc project covers 14,916 hectares, located 100 km SSE of the city of Durango in southern Durango and northern Zacatecas States. The project is easily accessible from Canasil's operating base in Durango with good infrastructure. The project is located on the well-recognized world class Fresnillo silver belt, hosting a number of prominent mines such as the San Martin-Sabinas mines of Grupo Mexico and Peñoles, the La Colorada mine of Pan American Silver, the La Parrilla and Del Toro mines of First Majestic Silver and [Fresnillo Plc's](#) Fresnillo mine.

A series of silver-zinc-lead epithermal veins are observed over a northwest-southeast striking zone extending over approximately 15 kilometres hosted in the Lower Volcanic Group. Mineralization occurs in low to intermediate sulphidation veins, primarily striking northwest and dipping southwest. The main La Esperanza vein, located in the southeast of the project area, is a massive and cockade white to grey quartz breccia epithermal vein with silver, lead and zinc mineralization associated with argentic galena, silver sulfosalt minerals and sphalerite. Drilling to date on this vein has outlined a mineralized envelope over a distance of 400 metres and to a depth of 350 metres that is open in both directions to the northwest and southeast along strike and to depth defined by mineralized intercepts over appreciable widths and high silver-gold-zinc-lead grades. Alteration of volcanic host rocks extending along strike from the La Esperanza vein outcrop, the spatial association with a discrete magnetic anomaly (possibly an igneous intrusion at depth), as well as local drainage patterns has outlined a target extending over 5 kilometres in this area. Further details are listed under the La Esperanza project profile on the Company's website.

www.canasil.com, and have been previously reported in the company's news releases.

#### About Canasil:

Canasil is a Canadian mineral exploration company with a strong portfolio of 100% owned silver-gold-copper-lead-zinc in Durango and Zacatecas States, Mexico, and in British Columbia, Canada. The Company's directors and management consist of industry professionals with a track record of identifying and advancing successful mineral exploration projects through the discovery and further development. The Company is actively engaged in the exploration of its mineral properties, and maintains an operating subsidiary in Durango, Mexico, with full time geological and support staff for its operations in Mexico.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

This release includes certain statements that may be deemed to be "forward-looking statements". All statements in this release other than statements of historical facts are forward looking statements, including statements that address future mineral production, reserve potential, exploration drilling, exploitation activities and events or developments. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include, but are not limited to, changes in commodity prices, exploration successes, continued availability of capital and financing, and general economic, market and business conditions. The reader is referred to the Company's filings with the Canadian securities regulators for disclosure regarding these and other risk factors. There is no certainty that any forward-looking statement will come to pass and investors should not place undue reliance upon forward-looking statements.

SOURCE [Canasil Resources Inc.](#)

#### Contact

Bahman Yamini, President & CEO, [Canasil Resources Inc.](#), Tel: 604-709 0109

---

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/299754--Canasil-Starts-Drilling-at-La-Esperanza-Silver-Gold-Zinc-Lead-Project.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).