

# Atalaya Mining Plc. Announces Interim Financial Statements for the Three Months Ended 31 March 2018

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Nicosia, Cyprus (FSCwire) - [Atalaya Mining plc](#) (AIM: ATYM; TSX: AYM) is pleased to announce its unaudited quarterly results for the three months ended 31 March 2018, together with the unaudited, condensed, interim consolidated financial statements.

## Operational Highlights

### *Proyecto Riotinto*

- Copper production during the three months ended 31 March 2018 (&ldquo;Q1 2018&rdquo;) was 9,441 tonnes, an increase of 7.2% compared with 8,805 tonnes produced during the three months ended 31 March 2017 (&ldquo;Q1 2017&rdquo;).
- Ore processed during Q1 2018 was 2,206,861 tonnes in line with Q1 2017 when ore processed was 2,196,299 tonnes.
- Copper recovery during the quarter was 88.47% significantly above Q1 2017 which was 84.63%.
- The Company maintains its previously stated copper production guidance for 2018 of 37,000 &ndash; 40,000 tonnes.

### *Expansion to 15Mtpa at Proyecto Riotinto*

- The expansion project to 15Mtpa is moving ahead according to schedule. Overall progress completion is 27% with procurement reporting 26% and engineering 60% completed. Civil engineering works at the new concentrate handling area are well advanced and earthworks at the flotation area are progressing according to internal expectations. The milling area is the critical path to completion.
- The expansion project is scheduled for mechanical completion for Q2 2019.

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