

# Belmont Resources Inc.: BLM Completes Its Review of the Kibby Basin, Nevada - Notice of Intent to Drill

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Vancouver - [Belmont Resources Inc.](#) (TSX.V: BEA; FSE: L3L1; DTC Eligible &#8211; CUSIP 080499403); (&#8220;Belmont&#8221;, or the &#8220;Company&#8221;) wholly owned subsidiary, Belmont Nevada Inc. is pleased to report that the United States Department of the Interior Bureau of Land Management (BLM), Tonopah field office has completed its review of our Notice of Intent to Conduct Exploration (NOI) for the Kibby Basin Lithium Project. This confirms the evaluation and acceptance of the Company&#8217;s plans to carry out exploration drilling plus water well installation and testing. Bonding funds have been arranged and already delivered to the BLM office in Reno. The Company can now proceed to file with the Nevada Division of Minerals to undertake the proposed activities.

Belmont CEO/President - James Place, P.Ge. states: &#8220;This is an important step in the progress of our assessment of the potential brines below the Kibby property. The proposal submitted to the BLM was for work of a significant scope, including water well installation and monitoring, so the quick approval is a sign that the Federal regulators are satisfied with the details of our plans.&#8221;

Belmont plans to not only take core samples of soils and groundwater in the basin but to also construct a well site where flow rates can be tested for any aquifers that are encountered.

## About Belmont Resources Inc.

Belmont is an emerging resource company engaged in the acquisition, exploration and development of mineral properties in Canada and Nevada, U.S.A.

For further information see our Website at: [www.BelmontResources.com](http://www.BelmontResources.com)

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Belmont has recently optioned 31 mineral claims encompassing approx. 7 sq.km; located 24 km northwest of Saint John, New Brunswick &#8211; the Mid Corner/Johnson Croft &#8211; a Zinc, Cobalt prospect.

On March 30, 2016; the Company acquired sixteen placer (16) mining claims, representing 1036 hectares (2,560 acres) in Esmeralda County, Nevada, U.S.A. The Kibby Basin property is located 65 km north of Clayton Valley, Nevada-U.S.A. The Company believes the property to be highly prospective to host lithium. Subsequent ground geophysics & gravity surveys, surface sampling and a two hole- 2046 ft. diamond drill program have confirmed the presence of lithium on Kibby.

On July 11, 2016; the Company reported it has arranged the staking of 213 x 20 acre additional placer mineral claims totaling approx. 1724 hectares (4,260 acres), adjoining the Kibby 16, increasing the total Kibby Basin land position (the &#8220;Property&#8221;) to 2,760 hectares (6,820 acres).

In 50/50 ownership with [International Montoro Resources Inc.](#), Belmont has acquired and is exploring joint venture opportunities for its two significant uranium properties (Crackingstone &#8211; 982 ha & Orbit Lake &#8211; 11,109 ha) in the Uranium City District in Northern Saskatchewan, Canada.

ON BEHALF OF THE BOARD OF DIRECTORS

&#8220;James H. Place&#8221;  
James H. Place, CEO/President

*This Press Release may contain forward-looking statements that may involve a number of risks and*

*uncertainties, based on assumptions and judgments of management regarding future events or results that may prove to be inaccurate as a result of exploration and other risk factors beyond its control. Forward looking statements in this news release include statements about the possible raising of capital and exploration of our properties. Actual events or results could differ materially from the Companies forward-looking statements and expectations. These risks and uncertainties include, among other things, that we may not be able to obtain regulatory approval; that we may not be able to raise funds required, that conditions to closing may not be fulfilled and we may not be able to organize and carry out an exploration program in 2016; and other risks associated with being a mineral exploration and development company. These forward-looking statements are made as of the date of this news release and, except as required by applicable laws, the Company assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements.*

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Source: [Belmont Resources Inc.](#) (TSX Venture:BEA, FWB:L3L1)

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