

Brazil Minerals, Inc. Expands Drilling for Gold From 6 to 25 Holes in the Paracatu Project

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PASADENA, May 23, 2018 - [Brazil Minerals Inc.](#) (OTC:BMIX) (the "Company" or "Brazil Minerals") announced today that, given strong initial results, its subsidiary [Jupiter Gold Corporation](#) ("Jupiter Gold") expanded the drilling campaign of its Paracatu Project from 6 holes in an exploratory campaign to 25 holes in a detailed campaign. Eleven of the twelve holes already drilled have shown visual evidence of gold.

The target is an alluvial plain along the Rico Creek, which drains the giant Paracatu gold deposit known as "Morro do Ouro" (Gold Hill), an ore body of 16 million ounces owned by [Kinross Gold Corp.](#) (NYSE:KGC). Geochemical analysis of the higher quantity of samples collected in the detailed drilling will allow for stronger statistical significance of results. In turn, this will permit more accurate quantification for reporting and for the preparation of a permit to mine the area.

Marc Fogassa, CEO of the Company, commented, "The initial results in the Paracatu Project have been highly encouraging and thus it made sense to expand the campaign. Note that this is our first effort at drilling an area which is far away from our main Brazilian operations and yet the logistics have worked out very well. We plan to replicate this method for many of our other high potential mineral rights – including claims for gold, diamonds, lithium, and cobalt, among others."

The senior geologist on the Paracatu Project is Rodrigo Mello, who has extensive experience in Brazilian gold geology. Mr. Mello has worked in Brazil for some of the largest gold companies in the world such as Goldcorp, AngloGold, and AngloAmerican, and has written 19 geological reports, mostly on gold formations.

Photographs from the Paracatu Project drilling campaign and sample material retrieved follow:
<http://www.globenewswire.com/NewsRoom/AttachmentNg/c3c31a85-6e3a-43d8-b66c-b2e8ef2b7f62>

BMIX Mineral Bank:

Gold: 119,989 acres
Diamond (kimberlites): 92,961 acres
Diamond (alluvial): 27,612 acres
Cobalt/Copper/Nickel: 5,011 acres
Iron/Titanium/Vanadium: 4,938 acres
Lithium: 288 acres
Manganese: 4,970 acres
Aquamarine/Beryl/Tourmaline: 288 acres
Sand (construction industry): 4,995 acres

About Brazil Minerals, Inc.

Brazil Minerals, Inc. along with its subsidiaries has a business model focused on: 1) mining specific areas for gold and diamonds, and 2) generating projects from its portfolio of high quality mineral rights for transactions leading to royalties and/or equity positions. Our first equity holdings from such strategy is a 55.4% ownership in Jupiter Gold Corporation.

More information on Brazil Minerals is at www.brazil-minerals.com.
Follow us on Twitter: @BMIXstock.

Safe Harbor Statement

This press release contains forward-looking statements made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward looking statements are based upon the current plans, estimates and projections of [Brazil Minerals Inc.](#)'s management and are subject to risks and uncertainties, which could cause actual results to differ from the forward- looking statements. Such

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