

ExxonMobil and Employees Contribute Almost \$2.3 Million to Massachusetts Colleges and Universities

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ExxonMobil and its employees contributed almost \$2.3 million to 36 institutions of higher education across Massachusetts as part of the ExxonMobil Foundation's 2017 Educational Matching Gift Program.

ExxonMobil employees, retirees, directors and surviving spouses contributed over \$755,000 to 36 Massachusetts colleges and universities, which was matched by more than \$1.5 million in unrestricted grants from the ExxonMobil Foundation. Although grants are unrestricted, colleges and universities are encouraged to designate a portion to math and science programs supporting student engagement.

ExxonMobil's program matches donor pledges on a 3:1 basis up to \$7,500 to qualified colleges and universities in the United States, as well as the American Indian College Fund, Hispanic Scholarship Fund and the United Negro College Fund. More than \$665 million has been contributed to such American institutions over the more than 50 years the company has offered the Educational Matching Gift Program.

"We have a long history of supporting a range of efforts to improve education in the United States," said Kevin Murphy, president of the ExxonMobil Foundation. "Our employees and retirees are similarly committed to investing in quality education, as demonstrated by the impressive amount they have chosen to donate. We're confident that our contributions as well as the generous support of our employees and retirees will help create a stronger future for today's students."

Nationwide, almost 840 institutions received almost \$50 million through the 2017 Educational Matching Gift Program.

In addition to the Educational Matching Gift Program, ExxonMobil and the ExxonMobil Foundation support and develop programs that encourage students, particularly women and minorities, toward careers in science, technology, engineering and math, as well as teacher training initiatives.

About the ExxonMobil Foundation

The ExxonMobil Foundation is the primary philanthropic arm of Exxon Mobil Corporation (NYSE:XOM) in the United States. The foundation and the corporation engage in a range of philanthropic activities that advance education, with a focus on math and science in the United States, promote women as catalysts for economic development and combat malaria. In 2017, the ExxonMobil Foundation, together with Exxon Mobil Corporation, its divisions and affiliates along with employees and retirees, provided \$204 million in contributions worldwide, of which \$68 million was dedicated to education.

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