## **Detour Gold Announces Board and Management Changes**

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TORONTO, May 18, 2018 /CNW/ - <u>Detour Gold Corp.</u> (TSX: DGC) ("Detour Gold" or the "Company") announces that F will be retiring as President and Chief Executive Officer and as a member of the Board, effective June 1, 2018. Michael Chairman of the Board, will assume the role of Interim Chief Executive Officer and Alex Morrison, Director, will assume Board Chairman effective June 1, 2018.

Michael Kenyon commented, "On behalf of our employees and the Board, we all recognize the immense contribution P made to Detour Gold. We wish to extend our genuine appreciation for his dedicated service, first as Chief Financial Off the development and commissioning phases of the Detour Lake gold mine, and subsequently as CEO in leading the Cothrough its early operational years. We wish him all the best in his retirement."

Paul Martin said, "I am grateful for my nearly 10 years of service at Detour Gold. I am proud to have been part of the le team through the many positive strides we have made over the last decade. Now it is time for new leadership to take t forward in maximizing the value of the Detour Lake gold mine and focusing on the next phase of growth."

Michael Kenyon added, "I look forward to working with the leadership team as the Company proceeds in implementing key operational initiatives to ensure the long-term success of the Company. I have committed to this role in order to proceduring officer, focuses on those initiatives. The Board will be commencing process to appoint a new CEO and I anticipate a decision to be made no later than early 2019."

As Chairman, Alex Morrison will bring more than 25 years of capital markets and mining operations experience to his n including past senior positions as Vice President and Chief Financial Officer of Franco Nevada and Vice President Ope Services at Newmont Mining. In light of Alex Morrison assuming this role, Andre Falzon will assume the role of Audit Co Chair effective June 1, 2018. Alex Morrison will remain as a member of the Audit Committee.

**About Detour Gold** 

Detour Gold is an intermediate gold producer in Canada that holds a 100% interest in the Detour Lake mine, a long life open pit operation. Detour Gold's shares trade on the Toronto Stock Exchange under the trading symbol DGC.

For further information, please contact:

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Cautionary Note regarding Forward-Looking Information

This news release contains certain forward-looking information and forward-looking statements, as defined in applicable laws (collectively referred to herein as "forward-looking statements"). Forward-looking statements reflect current expect beliefs regarding future events or the Company's future performance. All statements other than statements of historica forward-looking statements. Often, but not always, forward-looking statements can be identified by the use of words su "plans", "expects", "is expected", "budget", "scheduled", "estimates", "continues", "forecasts", "projects", "predicts", "interest the control of the contro

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"anticipates", "targets" or "believes", or variations of, or the negatives of, such words and phrases or state that certain a events or results "may", "could", "would", "should", "might" or "will" be taken, occur or be achieved.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the Co actual results, performance or achievements to differ materially from those expressed or implied by such forward-looking statements. All forward-looking statements, including those herein are qualified by this cautionary statement. According should not place undue reliance on forward-looking statements. The forward-looking statements in this news release spot the date of this news release or as of the date or dates specified in such statements.

Specifically, this press release contains forward-looking statements regarding the retirement of Paul Martin as Presider Executive Officer and as a member of the Board, effective June 1, 2018; Michael Kenyon, Chairman of the Board, ass role of Interim Chief Executive Officer and Alex Morrison assuming the role of Board Chairman effective June 1, 2018; Company proceeding in implementing a number of key operational initiatives to ensure the long-term success of the Co Board commencing a formal process to appoint a new CEO and anticipating a decision to be made no later than early 2 Andre Falzon assuming the role of Audit Committee Chair effective June 1, 2018.

Inherent in forward-looking statements are risks, uncertainties and other factors beyond the Company's ability to predic These risks, uncertainties and other factors include, but are not limited to, the results of the final revised life of mine pla volatility, changes in debt and equity markets, the uncertainties involved in interpreting geological data, increases in co environmental compliance and changes in environmental legislation and regulation, support of the Company's Aborigin communities, interest rate and exchange rate fluctuations, general economic conditions and other risks involved in the exploration, development and production industry, as well as those risk factors listed in the section entitled "Description - Risk Factors" in Detour Gold's 2017 Annual Information Form ("AIF") and in the continuous disclosure documents filed Gold on and available on SEDAR at www.sedar.com. Readers are cautioned that the foregoing list of factors is not exh the factors that may affect forward-looking statements. Actual results and developments and the results of the final revi mine plan are likely to differ, and may differ materially or materially and adversely, from those expressed or implied by forward-looking statements, including those contained in this news release. Such statements are based on a number of assumptions which may prove to be incorrect, including, but not limited to, assumptions about the following: the availab financing for exploration and development activities; operating and capital costs; results of operations; the Company's cash resources; the Company's ability to attract and retain skilled staff; the mine development and production schedule costs; dilution control; sensitivity to metal prices and other sensitivities; the supply and demand for, and the level and ve the price of, gold; timing of the receipt of regulatory and governmental approvals for development projects and other op the timing and results of consultations with the Company's Aboriginal partners; the supply and availability of consumab services; the exchange rates of the Canadian dollar to the U.S. dollar; energy and fuel costs; required capital investment estimates of net present value and internal rate of returns; the accuracy of mineral reserve and mineral resource estimates production estimates and capital and operating cost estimates and the assumptions on which such estimates are base competition; ongoing relations with employees and impacted communities and general business and economic conditions general business and economic conditions.

The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements whether of new information or future events or otherwise, except as may be required by law. If the Company does update one of forward-looking statements, no inference should be drawn that it will make additional updates with respect to those or of forward-looking statements.

SOURCE Detour Gold

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