



"anticipates", "targets" or "believes", or variations of, or the negatives of, such words and phrases or state that certain events or results "may", "could", "would", "should", "might" or "will" be taken, occur or be achieved.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the Company's actual results, performance or achievements to differ materially from those expressed or implied by such forward-looking statements. All forward-looking statements, including those herein are qualified by this cautionary statement. Accordingly, investors should not place undue reliance on forward-looking statements. The forward-looking statements in this news release speak as of the date of this news release or as of the date or dates specified in such statements.

Specifically, this press release contains forward-looking statements regarding the retirement of Paul Martin as President and Chief Executive Officer and as a member of the Board, effective June 1, 2018; Michael Kenyon, Chairman of the Board, assuming the role of Interim Chief Executive Officer and Alex Morrison assuming the role of Board Chairman effective June 1, 2018; the Company proceeding in implementing a number of key operational initiatives to ensure the long-term success of the Company; the Board commencing a formal process to appoint a new CEO and anticipating a decision to be made no later than early 2018; and Andre Falzon assuming the role of Audit Committee Chair effective June 1, 2018.

Inherent in forward-looking statements are risks, uncertainties and other factors beyond the Company's ability to predict. These risks, uncertainties and other factors include, but are not limited to, the results of the final revised life of mine plan, commodity price volatility, changes in debt and equity markets, the uncertainties involved in interpreting geological data, increases in costs, environmental compliance and changes in environmental legislation and regulation, support of the Company's Aboriginal communities, interest rate and exchange rate fluctuations, general economic conditions and other risks involved in the exploration, development and production industry, as well as those risk factors listed in the section entitled "Description of Business - Risk Factors" in Detour Gold's 2017 Annual Information Form ("AIF") and in the continuous disclosure documents filed by Detour Gold on and available on SEDAR at [www.sedar.com](http://www.sedar.com). Readers are cautioned that the foregoing list of factors is not exhaustive of the factors that may affect forward-looking statements. Actual results and developments and the results of the final revised life of mine plan are likely to differ, and may differ materially or materially and adversely, from those expressed or implied by the forward-looking statements, including those contained in this news release. Such statements are based on a number of assumptions which may prove to be incorrect, including, but not limited to, assumptions about the following: the availability of financing for exploration and development activities; operating and capital costs; results of operations; the Company's cash resources; the Company's ability to attract and retain skilled staff; the mine development and production schedule; inflation; costs; dilution control; sensitivity to metal prices and other sensitivities; the supply and demand for, and the level and volatility of, the price of, gold; timing of the receipt of regulatory and governmental approvals for development projects and other operations; the timing and results of consultations with the Company's Aboriginal partners; the supply and availability of consumables and services; the exchange rates of the Canadian dollar to the U.S. dollar; energy and fuel costs; required capital investment; estimates of net present value and internal rate of returns; the accuracy of mineral reserve and mineral resource estimates; production estimates and capital and operating cost estimates and the assumptions on which such estimates are based; competition; ongoing relations with employees and impacted communities and general business and economic conditions; and general business and economic conditions.

The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements whether or not new information or future events or otherwise, except as may be required by law. If the Company does update one or more forward-looking statements, no inference should be drawn that it will make additional updates with respect to those or other forward-looking statements.

SOURCE Detour Gold

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Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/299295--Detour-Gold-Announces-Board-and-Management-Changes.html>

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