

Sable Resources Receives Additional Surface Results from the Don Julio Project

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TORONTO, May 16, 2018 /CNW/ - [Sable Resources Ltd.](#) ("Sable" the "Company") (TSXV: SAE) is pleased to announce geochemical assay results from the Phase 2 work – drill target definition program at the Don Julio Project, San Juan Province, Argentina.

A total of 515 - rock chip samples were collected this year accompanying detailed geological mapping over an area of 5 characterized by fragmental volcanic rocks, hydrothermal breccias and domes affected by high-sulphidation epithermal related to a multi-phase volcanic edifice. The purpose of the sampling is to test gold anomalism of alteration at surface drill targets interpreted to be 200-400m below the surface alteration.

This press release discusses the results from a new batch of geochemical analysis from 94 surface rock chip grab samples. The majority of results are from the Heaven Hill (72 samples) with other samples from Esperanza (11 samples), and the rest from other peripheral zones. All grab samples are selective by nature and values reported may not be representative of mine zones.

Heaven Hill

The Heaven Hill target is characterized by a large 1.8km by 400m advanced argillic alteration zone characterized by quartz and dickite. Gold bearing hydrothermal breccias and a series of radial silica-alunite-dickite and vuggy silica ledges cut through the target represent expressions of Sable's intended drill targets 200-400m below the surface alteration zones. Of the 72 samples from Heaven Hill reported in this press release 38 returned values greater than 0.05g/t gold. High mercury values (greater than 0.05g/t) indicate a low level of erosion above the mineralized system.

Esperanza

The Esperanza target is part of a 1.6 x 0.5 km mineral center affected by two mineralizing events hosted by the same fragmental volcanic rock observed in Heaven Hill cut by dacitic domes and phreatic breccias. A thin layer of post-mineral epiclastic pyroclastic rocks covers the central zone of Esperanza. 7 of the 11 new results reported values greater than 0.05g/t gold. These samples are mostly from the western limit of the Esperanza target zone and better define the robust gold associated with the large alteration footprint of this target zone.

Key Gold Highlights from Heaven Hill

Sample Target Zone Sample Type Au (ppm)

E00368 Heaven Hill Grab 34.6

E00365 Heaven Hill 1m Channel 8.75

E00367 Heaven Hill 0.5m Channel 3.67

E00361 Heaven Hill 2m Channel 2.4

E00385 Heaven Hill 1m Channel 1.305

E00328 Heaven Hill 1m Channel 0.839

E00321 Heaven Hill 1m Channel 0.595

E00297 Heaven Hill 4m Channel 0.557

Key Mercury Highlights from Heaven Hill

Sample Target Zone Sample Type Hg (g/t)

E00368 Heaven Hill Grab >100

E00328 Heaven Hill 1m Channel 76.4

E00387 Heaven Hill 1m Channel 11.9

E00361 Heaven Hill 2m Channel 6.34

E00385 Heaven Hill 1m Channel 3.46

E00365 Heaven Hill 1m Channel 2.94

E00330 Heaven Hill 1m Channel 1.085

E00321 Heaven Hill 1m Channel 1.59

Ruben Padilla, Sable Vice-President of Exploration commented "The majority of the additional geochemical

results reported in this press release are from the Heaven Hill target. They reinforce the quality of the target which is characterized by a large footprint of low-grade gold pervasive quartz-alunite-dickite rimmed by smectite-illite-chlorite alteration and cut by higher gold grade vuggy silica ledges and silicified breccia dikes, all associated with anomalous mercury values. This is typical of well preserved advanced argillic epithermal systems where the high grade silica narrow ledges and breccia dikes are considered the style of mineralization that we are targeting below the large quartz-alunite blanket"

Maps and more detailed results of analysis of these sample and previously released samples can be obtained from the Sable website (sableresources.com/investors/).

Quality Assurance & Quality Control

All samples were collected by Company representatives under the supervision of the Qualified Person and transported directly by the company to the lab. Sample preparation was carried out by ALS Argentina at their laboratory at Mendoza, Mendoza Province, Argentina. Gold, multi-element and Mercury analysis conducted in their laboratories in Lima, Peru. Sample preparation was by drying in an oven at a maximum temperature of 60°C, fine crushing of the sample to at least 70% passing less than 2 mm, sample splitting using a riffle splitter, and pulverizing a 250 gram split to at least 85% passing 75 microns (code PREP-31).

Gold was analysed by fire assay of a 50 gram sample split with detection by atomic absorption spectrophotometer (AAS) (code Au-AA24). Multi-elements were analysed by a four acid near total digestion of a 1 gram sub-sample with detection by inductively coupled plasma atomic emission spectrometer (ICP-AES) for 33 elements (Ag, Al, As, Ba, Be, Bi, Ca, Cd, Co, Cr, Cu, Fe, Ga, K, La, Mg, Mn, Mo, Na, Ni, P, Pb, S, Sb, Sc, Sr, Th, Ti, Tl, U, V, W, Zn) (code ME-ICP61). This digestion method dissolves most minerals but not all elements are quantitatively extracted in some sample matrices. Mercury was analysed by aqua regia digestion, cold vapour extraction, inductively coupled plasma mass spectrometer (ICP-MS) with a lower limit of detection of 0.005 ppm (code Hg-MS42).

Luis Arteaga (B.Sc) P. Geo. Exploration Manager for Sable Resources and the Company's Qualified Person as defined by NI 43-101 has reviewed and approved the technical information in this news release.

ABOUT SABLE RESOURCES LTD.:

Sable is a well-funded junior grassroots explorer focused on the discovery of new precious metal projects through systematic exploration in endowed terranes located in favorable, established mining jurisdictions. Sables' main focus is developing their large portfolio of new greenfield projects to resource stage utilizing their Upper Level Epithermal Strategy. Sable is actively exploring the San Juan Regional Program (48,000ha) incorporating the Don Julio Project in San Juan Province, Argentina, the Mexico Regional Program (1.5Mha), incorporating the Margarita, Vinata and El Escarpe drill ready projects and the BC Intrusion Related Program, Canada (13,600ha) incorporating the drill ready Tulox Project.

ABOUT THE DON JULIO PROJECT

The Don Julio Project is defined by an extensive 5km by 5km Miocene lithocap located in the Cordillera Frontal of Argentina. The lithocap affects a package of fragmental volcanic rocks intruded by dacitic domes and phreatic breccias associated with and affected by an advanced argillic mineralizing event. A large anomalous precious metal footprint is coincident with the lithocap and associated with the advanced argillic mineralizing event. Field evidence indicates that the erosion level is high with high probability of preservation of a mineralized system. Sable is working in a systematic way to model the hydrothermal up flow zones that will define drill targets at depth. Sable believes Don Julio represents the southern extension of the prolific El Indio-Pascua Belt.

We seek safe harbor.

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